NORTH-CHINA DAILY NEWS

VOL. CXXXVII. No. 22511. Registered at the C.P.O. SHANGHAI, SATURDAY, OCTOBER 16, 1937 (Postage: China and Japan 1½ cents; abroad 15 cents.) TEN CENTS

東京帝國大學法學部研究室

CUSTOMS NOTIFICATION
No. 1618

With reference to Customs Notifications No. 1611 and 1614, the public is hereby notified that, in accordance with Government instructions, the provisional procedure governing the levy of Interport Duty is as follows:—

Native goods including domestic postal parcels moved in China, irrespective of the place of shipment or destination, whether transported by junk, railway, highway, steamer or aeroplane, which are loaded or discharged at, or which pass through, places where there is a Custom House or a Maritime Customs Station, will be charged Interport Duty unless such duty has already been paid to the Customs elsewhere or unless the goods have paid Consolidated Tax, Minerals Tax or Tobacco and Wine Tax, in which case, if such goods have hitherto been exempt from Customs duty on production of proof that tax has been paid, they will continue to be exempted from the payment of Interport Duty. If the goods are later exported abroad, the difference between Interport Duty and Export Duty will be collected or refunded in accordance with existing practice.

CHU CHANG-NIEN,
Superintendent of Customs.
L. H. LAWFORD,
Commissioner of Customs.

CUSTOM HOUSE,
Shanghai, October 15, 1937. 10268

NOTIFICATION
No. 4877

MUNICIPAL INVESTMENT BANK

Notice is hereby given that there will be no allotment of Municipal Debentures to Depositors on November 5 next. Balances at credit of Depositors' accounts will continue to carry interest at the rate of 4 per cent. per annum until such time as an allotment is made.

By order,
G. GODFREY PHILLIPS,
Secretary.

COUNCIL CHAMBER,
Shanghai, October 15, 1937. 10270

CATHEDRAL SCHOOL
(Henry Lester Endowment)

Classes are being held in the Boarding House, 8 Columbia Road.

There are already several boarders living in, and more can be accommodated.

Applications shoud be addressed to the Headmaster, at 219 Kiukiang Road (between 9 and 12 a.m., except Saturdays and Sundays.) 10260

THE SEMAMBU RUBBER ESTATES, LTD.
(Incorporated under the Companies' Ordinances of Hongkong)

NOTICE IS HEREBY GIVEN that the Board of Directors have this day declared a Second Interim Dividend on account of the year ending December 31, 1937, of Three China Standard Dollar cents per share payable on October 29, 1937, to Shareholders on record on that date.

The Transfer Books and Share Register of the Company will be closed from October 23 to October 29, 1937, both days inclusive.

Shareholders are requested to notify the General Managers promptly of any change of address that may have taken place since the last dividend.

Dividend Warrants for Chinese Shareholders will be retained in our Office and may be had on application at any time during ordinary office hours.

By Order of the Board of Directors,
J. A. WATTIE & CO., LTD.
93 Canton Road,
General Managers.

Shanghai, October 16, 1937. 10256

THE SHANGHAI SEREMBAN RUBBER ESTATES, LTD.
(Incorporated under the Companies' Ordinances of Hongkong)

NOTICE IS HEREBY GIVEN that the Board of Directors have this day declared a Second Interim Dividend on account of the year ending December 31, 1937, of Five China Standard Dollar cents per share payable on October 29, 1937, to Shareholders on record on that date.

The Transfer Books and Share Register of the Company will be closed from October 23, 1937 to October 29, 1937, both days inclusive.

Shareholders are requested to notify the General Managers promptly of any change of address that may have taken place since the last dividend.

Dividend Warrants for Chinese Shareholders will be retained in our Office and may be had on application at any time during ordinary office hours.

By Order of the Board of Directors,
J. A. WATTIE & CO., LTD.
93 Canton Road,
Secretaries and General Managers.

Shanghai, October 16, 1937. 10257

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PROTECT YOUR CARGO WITH
"ACME"
FIRE EXTINGUISHERS
Cargo in temporary godowns requires
"PROTECTION"
Fire extinguishers are obtainable at:—
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SHANGHAI PAPER HUNT CLUB

GYMKHANA

Entries, accompanied by Entrance Fees ($1 per event) for the Gymkhana to be held this afternoon at 3 p.m. at the Columbia Riding School, must be received by 10 a.m. this morning. After this time positively no entries will be accepted.

MARSHALL BOLTON,
120 Jinkee Road 10265

SHANGHAI BADMINTON ASSOCIATION

The Annual General Meeting will be held in the offices of Mr. W. R. M. Stevens, Room 318, Wayfoong House, Szechuen Road, on Friday October 29, at 6 p.m.

B. V. DE SENNA,
Hon. Secretary. 10269

GREAT SALE
FOR 10 DAYS

Bacon,	70	per lb.
Pure pork sausages,	40	„ „
Liver sausages,	50	„ „
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Fresh beef sausages, orders taken.

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Mocha	„ 1	„	„	1.80
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OPEN UNTIL 11 P.M. -2953

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NOTICE

As it is now possible for furniture and effects to be removed from the above buildings, tenants who do not intend to return to their apartments are asked to make immediate arrangements for all such furniture and effects to be taken out of the buildings, keys to be returned to the management, together with remittances covering back rentals.

DAVID SASSOON & CO., LTD. 10207

NOTICE

Mrs. A. F. MAXIMOFF,
(Ladies Dressmaker)
has the pleasure to inform her esteemed lady customers that she has returned and resumed her practice at a new address:
408 MAJESTIC APARTMENT,
Telephone 37978 -2670

NOTICE

We beg to announce that the
BLANCHE SHOP
will be reopened for a closing sale.

The name, goodwill and the complete shop can be purchased or the entire stock of various goods, equipment, fixtures, mirrors, furniture, etc., will be sold individually. -2866

The Shanghai Directory
(July Edition of the China Hong List)

A Reference Book Indispensable to Every Business Man

Price $6

Only a few copies left

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and at local Booksellers

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the bride and bridegroom passed under an archway of cricket bats. The only regrettable incident occurred when a tactless onlooker shouted, "Well caught." To prevent being caught out by Fire or Burglary take out reliable insurance policies on the contents of your home.

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THY KING COMETH

Rejoice greatly, O daughter of Zion; shout, O daughter of Jerusalem: behold, thy King cometh unto thee: He is just and having SALVATION; lowly, and riding upon the foal of an ass ..... And His dominion shall be from sea even to sea, and from the river even to the ends of the earth.

Zachariah, 9.9.10

Nearly 600 years before His birth 10031

AMERICAN VEGETABLE STORE
1253 Bubbling Well Road
Telephone 35203

Just arrived Chefoo (G. Smith) apples, 10 lbs. for $1. Canton bananas, 20 lbs. for $1. U.S.A. Sunkist oranges, 10 pcs. for $1. Ribiers grapes. Winesap apples. Palethorpes sausages, $1.50 per lb. Kiltie kippers. -2959

After a Cycle of Cathay

Whether going on home leave or retiring, your personal and, probably, your business interests in China and especially in Shanghai, will continue.

Letters will be uncertain; news in home papers will be scanty. The cheapest and most effective link will be the weekly copy of the *North-China Herald* Containing all the China news of the *North-China Daily News* and costing, including postage, $2.50 a month.

Send your name and address to the Circulation Department, North-China Herald, 17 The Bund, or Tel. 11055

FOOD SUPPLIES

CHINA EGG PRODUCE CO., LTD. wishes to announce that they will resume their delivery service on and after October 14. Old customers who desire to have their service continued please telephone 85107 or write their Local Sales Office, 87 Quai de France.

Current Prices per dozen
"C" GRADE SHELL EGGS 50 cents
"E" GRADE SHELL EGGS 43 cents
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(Incorporated under the Companies' Ordinances of Hongkong)
44 Foochow Road Telephone 17589

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PHILADELPHIA
The Oldest American Fire and Marine Insurance Co.
Founded 1792
Paid-Up Capital, U.S.$12,000,000. Assets, U.S.$112,541,941
Shanghai Branch
2nd Floor, Continental Bank Building, 113 Kiukiang Road
Telephone 12867 (4 lines)

"North-China Daily News" Sunday Supplement
PHOTOGRAPH COMPETITION

The Series for best "Study of Chinese Life" will close Oct. 21

A Cash Prize of $25 will be given to the amateur sending in the best photograph of this series

NOTICE

Owing to the increased cost of Raw Materials, Containers and Packing Materials, Freights, etc., we are reluctantly compelled to increase the price of our Beer in Bottle by $2 per case of 48 quarts or 72 pints as from date hereof. Our price for Draught Beer for the time being remains unchanged.

UNION BREWERY LIMITED
October 15, 1937. 10241

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MARCHANTS
The whisky your friends will always be pleased to drink
Agents
JARDINE, MATHESON & CO., LTD. 9977

"North-China Daily News"

Audited Circulation Statement
Average number of paid copies sold Daily in September, 1937
10,346
Shanghai 78.4% Outports 21.6%

The following is the circulation statement certified by the Company's auditors for September, 1937.

"The daily average circulation of the 'North-China Daily News' for the month of September, 1937, was ten thousand three hundred and forty-six copies, exclusive of frees and vouchers.

"The geographical distribution was Local, 78.4%, Outports and Foreign, 21.6%."

THOMSON & CO.
Chartered Accountants, Auditors.
October 4, 1937.

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PLEASANT small furnished house to let November/April. Telephone 71218. -2946

WANTED, bedroom/bathroom, downtown, for business woman, November/December. Box 1358, N.C.D.N. -2869

Classified Advertisements continued On Page 14

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CARGO FOR DELIVERY AT SHANGHAI AND FOR TRANSHIPMENT AT SHANGHAI TO NANKING, PUKOW, KIUKIANG, HANKOW, TSINGTAO AND TIENTSIN.

CONSIGNEES ARE HEREBY NOTIFIED that owing to the present hostilities at Shanghai, the ss. CITY OF LYONS will discharge all cargo as above at Hongkong at Consignees' sole risk and expense, whereby all the obligations of the vessel, her Owners, Master, and Agents, will be fulfilled in accordance with the terms of the Company's Bill of Lading.

Consignees should therefore apply for delivery of their cargo to the Company's Agents at Hongkong, Messrs. The Bank Line (China) Ltd.

LACEY & CANNAN, LTD.
Agents, S. S. CITY OF LYONS
Shanghai, October 13, 1937. 10228

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SUITS and OVERCOATS
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THE KOTA BAHROE RUBBER ESTATES (1921), LTD.
(Incorporated under the Companies' Ordinances of Hongkong)

NOTICE IS HEREBY GIVEN that the Seventeenth Annual General Meeting of Shareholders will be held at the Registered Office of the Company, No. 20 Canton Road, Shanghai, on Friday, October 22, 1937, at 11.30 a.m. to receive the Directors' Report and Statement of Accounts for the Financial Year ended June 30, 1937, to declare a Dividend, to elect a Director, to elect Auditors and to transact other ordinary business.

The Transfer Books and Share Register of the Company will be closed from October 18 to October 22, 1937 both days inclusive.

Shareholders are requested to notify the General Managers promptly of any change of address that may have taken place since the last dividend.

Dividend Warrants for Chinese Shareholders will be retained in our Office and may be had on application at any time during ordinary office hours.

By Order of the Board of Directors,
A. R. BURKILL & SONS, LTD.
Secretaries and Gen. Managers.
Shanghai, September 29, 1937. 9888

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To Let, godown space, 300 square feet. Museum Road, $60 per month. Apply Post Office Box 505. 10242

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Licensed to sell Grade "A" Dairy Products. 10089

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MILK
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Trolley Bus Disaster
Attacked British Embassy Car
Chinese Life
Cholera Cases
Chapei Fires
Markham Road Fire

Photographs of the above and others which have appeared in the "NORTH-CHINA DAILY NEWS" are now on view at Watson's, 71 Nanking Road, where prints may be obtained within a few hours.

Obtainable from Watson's

To-day's Events
OCTOBER
16 Countess Maritza, Lyceum, 8

Coming Events
OCTOBER
17 Countess Maritza, Lyceum, 8
18 Engineering Society Meeting, 5.30
18 Choral Soc. Practice, Lyceum, 5.30
NOVEMBER
5 State Lottery, 40th Drawing

The charge for items is $1 per line, which includes all insertions till date of event.

Directory of Protestant Missions in China
1937 EDITION

1—Index of Societies
2—Provinces with Cities and Towns in which the various Missions are situated, and List of Missionaries in each.
3—Alphabetical List of Protestant Missionaries in China.

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SHANGHAI

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DEPART HONGKONG

s.s. "Taiping"	Nov. 16	s.s. "Changte"	Dec. 17
s.s. "Taiping"	Jan. 14	s.s. "Changte"	Feb. 18

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THE CHINA
Architects and Builders Compendium
1937

Cloth bound, quarto, 199 pages, illustrated

This indispensable reference volume for the architect or builder contains valuable general information regarding land, property and building as well as technical details as to costs and price lists. A directory of architects and firms with architectural departments and a catalogue of building materials obtainable in Shanghai or represented by Shanghai firms and agencies are also included.

$5 net

On Sale at:
NORTH-CHINA DAILY NEWS OFFICE, SHANGHAI
And All Booksellers

MERCANTILE BANK OF INDIA, LTD.
(Incorporated in England)
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SUBSCRIBED CAPITAL	£1,800,000
PAID-UP CAPITAL	1,050,000
RESERVE FUND	1,075,000

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Interest allowed in Local Currency Current Account @ 2% p.a.

Current and Fixed Deposit Accounts opened in sterling as well as in local currency. Banking and exchange business of every description transacted. Trusteeships and executorships undertaken.

During the emergency Canton Road Entrance is being used.

"A hit, a very palpable hit."
SHANGHAI'S SCHEMOZZLE

has struck the public fair and square, right in the funny-bone. Orders are being received steadily and sales are mounting fast.

The Press has endorsed this volume as "an extremely acceptable publication," as shown by the following extracts:

"The inimitable Sapajou captures in his cartoons the grave, the comic, the critical and the sympathetic aspects and spirit of this Shanghai war. His drawings are a commentary upon as well as relief to, the strife through which we are passing, and the collection which is here presented is among the best works he has done. . . IN PARENTHESIS the daily light-hearted and jocular commentary on passing events . . . runs page by page with Sapajou's cartoons to make up a delightful volume. Mr. R. T. Peyton-Griffin sees and brings out the humourous with a whimsical touch all his own; he can be devastatingly cynical as well as broadly funny and gives us a 'slant' which helps to brighten the dullest day. . . ."—*Shanghai Times.*

"An attractively-bound book containing reprinted cartoons and IN PARENTHESIS columns since the opening of hostilities. . . . The book should prove interesting to many Shanghailanders who have gone through the present trouble and wish to add a touch of humour to their collection of war mementoes."—*China Press.*

. . . an excellent souvenir of the less grim side of unfortunate events through which Shanghai passes. "Shanghai's Schemozzle" shows no dead bodies, no burnt buildings and makes no attempt to impress one with the horror of war, but it does reflect one side of the conflict which will be worth remembering in later years. . . . "Shanghai's Schemozzle" is printed on fine paper and the whole makes a very beautiful appearance. . . . Many will agree that the way Sapajou and IN PARENTHESIS observe the war is the sanest way after all.—*Shanghai Evening Post and Mercury.*

SHANGHAI'S SCHEMOZZLE
by SAPAJOU
with R. T. PEYTON-GRIFFIN ("In Parenthesis")
Royal Quarto, 72 pps. Art Cover, Sewn Silk Cord
PRICE THREE DOLLARS

Packed and posted: To America, Europe and Straits	75 cents
Hongkong and Macao	35 cents
China and Japan	15 cents

Obtainable at all bookstores and the publishers
NORTH-CHINA DAILY NEWS, LTD.

LETTERS TO THE EDITOR

JAPAN'S AIMS

A Analysis and Appeal

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—The letter in your issue of Sunday October 10, by a Japanese jurist on aerial bombing and those in subsequent issues inspire the following comment.

It is doubtful whether any strictly judicial decision could convict Japan of any actual violation of International Law. As the writer says International Law must not be confused with International Conventions.

In other respects also Japan can justify almost all her warfare methods by international precedents.

As regards the Sino-Japanese differences leading to the present conflict Japan is probably sincerely convinced of the righteousness of her cause just as much as China justifies her resistance to Japan's semi-colonial continental ambitions at her expense.

In a nutshell the basic causes appear to be on China's part vast latent wealth with low power of physical resistance against aggression and on Japan's part poverty in natural resources coupled with armaments far in excess of her requirements for national protection.

My contention is that the world opinion massing so strongly against Japan and arousing in her bewilderment, dismay and indignation, is not so much concerned with the differences between the two countries but that Japan has resorted to the arbitrament of warfare as the only means of composing them. It is for this reason that Japan is adjudged guilty at the bar of almost universal public opinion for having done violence to the prevailing and rapidly growing sentiment against warfare in general as an insensate brutal and wholly destructive and unethical means of settling international differences no less than as a means of achieving predatory ambitions.

John Middleton Murray in his book "The Necessity of Pacificism" recently published epitomises this view in the following words,

"The mass-murder from which the individual seeks to preserve himself is a thing from which the individual must be preserved if human Life is to continue at all. To-day Life requires of the mass-man simply that he should remain alive. It is demanded of him that he should not surrender himself to the inhuman bestiality of modern war."

"Pacifism is a mass-movement to-day and not a movement of peculiar people; for the peculiar people and the plain man are moving towards each other, and moving fast."

It is the horrible results of the airplane as part of the equipment of modern mechanized warfare now employed, as demonstrated in Spain and China, that has roused decent public opinion throughout the world against warfare in general as never before. The wide latitude allowed in the employment of the airplane by international law and precedent has been used to full advantage by Japan without regard to humanitarian considerations and with a view only to attaining as quickly as possible the achievement of her purpose. In one of your recent leaders you referred to the inevitable inaccuracy of the airplane. A "Resident's Opinion" of the "Rubicon Bombing" which also appears in your issue of the 10th inst. confirms this view. He admits that troops and military works were within 300 yards to 700 yards of the destroyed village which probably leaves little margin for safety.

Public sentiment against warfare as the means of the settlement of international differences led to the formation of the League of Nations which however has proved ineffective in preventing warfare. It is however a very important forward movement in crystallising world opinion.

It is revolting to common decency and contrary to common sense that progressive scientific knowledge which has poured out its cornucopia of blessings on humanity should be prostituted to destroy its own achievements. Moreover it is obvious that by the same means the horrors of warfare can be immeasurably increased. Already it is alleged that a poison gas has been discovered the deadly effects of which can cover a radius of 30 to 40 miles. Large cities can even now become almost instantaneously populated with corpses. In Great Britain millions of gas masks are being manufactured with feverish haste and the whole population educated in their effective adjustment. A 'death-ray' it is early anticipated will be an even more effective wholesale killer.

Here in Shanghai we have had a 'close-up' demonstration of the horrors of modern warfare. We have been a thousand civilians killed and as many again injured in an instant by misdirected bombs besides a daily roll for many weeks of killed and injured in widely scattered parts of the city by falling anti-aircraft missiles. We have seen a large area of the most densely populated and highly industrialized part of the city with its residences and industrial structures and all their machinery and other equipment consumed in vast conflagrations or destroyed by bombing and shell-fire. Property of incalculable value, representing all that is most praiseworthy in continued constructive human effort for many decades and giving employment to hundreds of thousands of workers has been reduced to a scrap heap in a few weeks.

It is at the bar of this massed public opinion against warfare generally that Japan now stands convicted for having resorted to warfare rather than other and peaceful measures of composing her differences with China. With provocative causes world opinion is not necessarily at present mainly concerned and judgment in this connection might well be held in abeyance.

Relying on her superiority in armaments, now equal to or possibly unmatched by those of any other nation, and impelled by racial characteristics which fully satisfy the national conscience as regards the righteousness of her cause and that the end fully justifies any and every means of attaining it, Japan is now employing with ruthless efficiency the ultra-modern means of death, destruction and terrorism to defeat her opponent.

Japan has made no effort to conceal that her ambitions extend so far beyond China as to aim eventually at the hegemony of the whole of the Far East. If Japan succeeds in "bringing China to her knees" well may other Powers fear as to whose turn will come next to meet Japan flushed with victory, aided by China's vast resources now under her control and determined to achieve what to her peculiar psychology is her manifest destiny.

If successful Japan's war with China is but the prelude to the conquest of eastern Asia by force of arms. In a book published a year or so ago by a Japanese naval officer entitled "Japan must fight Britain" the *modus operandi* by which this ambition is to be achieved is given with a wealth of detail. Fantastic as it may be described yet none the less its publication is significant of ambitions of very sinister import for the peace of the world.

An American journal "The Digest" in its issue of 18th July last quotes from a public address given on 16th March 1928 by General Ariki: "India with its population of 300,000,000. lives in dire misery under Britain's oppressive rule. The countries of the East are the object of pressure on the part of the white races. But awakened Japan can no longer tolerate further tyranny and oppression at their hands". The journal also quotes from comment by the Osaka "Mainichi": "Japan should subjugate the world at the point of the bayonet".

Obviously if one of the leading nations of the world, armed to the teeth in ultra-modern war equipment, is obsessed by such hallucinations she is bound to cut a fearsome figure in the minds of all those striving to promote the security, seremity and progressive welfare of humanity in an age when scientific and cultural achievements and the residuum of selective experience have made these things more possible of attainment than ever before or even conceivable but a few generations ago.

Thus it is that no biased propaganda of one side or the other has been necessary to consolidate civilized public opinion solidly against Japan and it is a force that neither Japan nor any other nation can now dare to ignore.

Figuratively speaking only yesterday Japan was universally respected and admired for her amazing national advancement in little more than half a century from the least to the highest rank in the family of nations. To-day she is almost universally regarded with hostility and fear which cannot fail in seriously impairing that large measure of international good-will and forbearance which has contributed so much to her national welfare.

If her statesmen can be induced even now at this late hour to realize that in her dependence on world trade Japan has given hostages for the maintenance of international respect and esteem it is still possible for her to take such steps as will recover what she has temporarily lost in this respect without any impairment of national prestige but on the contrary she will earn the gratitude and respect of a world of decent opinion anxiously hoping for a better understanding by Japan of those facts that vitally concern the welfare of her own people and the world at large.

ARTHUR WATES.

Shanghai, Oct. 15.

Reply to Mr. Kanai

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—Referring to the letter of Monsieur KIYOSHI KANAI "Tiger" on October 13, I have the following to say in my schoolboy's point of view.

I'm not going to consider the facts and the arguments in the letter, but I do well think that Mr. KIYOSHI KANAI means that Japan does not use enough forces to protect the Japanese inhabitants in Hongkew. In other words, he means Japan has not enough forces to protect these people against the attack of Chinese forces. I wonder, if he really remembers that Japan is one of the "Powers."

14 YEAR-OLD-CHINESE.

Shanghai, Oct. 13.

A Chaplet of Quotations

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—In view of what the Japanese are saying and doing in and about China, I cannot help referring again to Stephen King-Hall's "Western Civilization and the Far East"—a comparatively old book. Such passages as I should like to quote give rise food for thought. For example, take the following:

Between 1880 and 1911 Japan fought and won two wars. In each she startled the world. At the end of each she did not rest upon her laurels but immediately enlarged her armed forces.....One might hazard a guess that Japan's policy has been a mixture of design and chance, one thing leading to another; to this guess a fact can be added. It is that since the Restoration, Japan has been controlled by men who are the lineal and mental successors of the military aristocracy which was supreme in the land during the centuries of feudalism.—p.61.

* * *

In 1874, the military—Prussian trained party, favoured an aggressive policy and advocated a war with China as the best settlement of certain outstanding disputes between that country and Japan; they also considered that a foreign war would have a good unifying effect upon the nation, and provide employment for the restless samarai class, who were chafing under the inactivity of the times, and looked back with longing eyes to the good old days when the cultivation of the martial spirit and the pursuit of arms were the main objects of a gentleman's existence.—p.124.

* * *

Japan's foreign policy has been on the continent of Asia the policy of Imperial expansion both military and economic.—p.199.

* * *

On 18 January, 1915, the Japanese Minister in Peking suddenly presented Yuan Shih-kai with the famous twenty-one demands.....A study of them, even without any knowledge of the economic importance of the special areas mentioned in the demands leaves the impression that they represent an attempt on the part of Japan to establish a protectorate over China. They are almost unparalleled in their audacity when it is considered that they were a communication between two Powers ostensibly on friendly terms. The Austrian note to Serbia which precipitated the world war was a modest document in comparison with the twenty-one demands—p.1556.

* * *

Japan followed up her twenty-one demands, and for some time pursued a very "forward" policy in China.... During the years 1919-24, she has been chiefly concerned in the delicate business of advocating the open door and supporting the cry of "hands off China," whilst retaining and consolidating her position in Manchuria. —p.91.

* * *

It is a disquieting fact in the Far Eastern situation that the Shinto cult, upon which Japan officially depends, and is to continue to depend for her national stability, is one admirably suited for the inculcation of Imperialistic and war-like ideas—p.296.

* * *

Internally, she was highly centralized, bureaucratized to the last button, a perfect example of an autocracy masquerading as a democracy, having a Diet without power, irresponsible Cabinet Ministers, a General Staff in control of foreign policy; the secret thoughts of her people supposedly under strict official guidance. As external signs of greatness she had a colonial empire, governed and exploited by, and for the benefit of the mother country; she had a powerful Navy and Army and a superbly efficient system of national propaganda.—p.303.

* * *

In war, all nations took great risks to achieve what was called "victory," a thing whose reality is turning out to be something very far removed from what we thought it would be. ....If these risks could be taken in war, when they were said to be justified by the fact that national existences were at stake, cannot something also be risked for the sake of achieving an enduring peace? The stake is the same; the penalty of failure is becoming ever more frightful.—p.343.

GEORGE MILLS.

Shanghai, Oct. 12.

BOYCOTT SOLILOQUY

Personal Affairs

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—Will you permit me, as one of the sufferers in the present world drama, to express my views on the Boycott?

"To buy or not to buy" is the question propounded by Shakespeare's Hamlet. And Edmund Burke has answered approximately thus: "Never feed the mouth that bites you."

Boycotts are personal, not government, affairs. So we need not pay too much attention to official spokesmen, but to the mouthpiece of the common people.

J. C.

Shanghai, Oct. 15.

REFUGEES ASK FOR HELP

An Endorsement

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—Have you not oft walked on
the street
When the warm sun shone down on
you,
And made you so light on your
feet,
And you forgot the troubles you
knew?
And you felt well and glad that
day,
Until you happened by chance to
meet
Some humble beggars on the way,
So mournful, standing on the street.

It changed your outlook for the day
And made you quite ignore the sun,
It drove your happy thoughts away,
You counted thousand griefs 'gainst
one.
You saw the tattered hungry wretch
Attempt to force a pleading smile,
And his thin arms to you to stretch;
He fled for many a trying mile.

You watched the rags hang loose
on him
And saw the pale face sadly look
At you, to him you happy seem,
He without food, nor welcome nook.
There was such hope in that white
face
As he saw someone near him pass.
And you see still more, now-a-days,
Of poorer, sicker, hopeless mass.

And yet so many see these men
And watch them struggle from day
to day,
And they refuse, though many can
Give aid, and scornful, walk away.
Perhaps they will recall one day,
When they are weak, and growing
old,
The man they roughly pushed away
When they were young, and rich
and bold.

Believe the others' pain and loss,
And aid the victims of the war,
The hospitals and the Red Cross,
Associations by the score,
And when you go to church to pray,
Our Sunday is for goodness made,
Just drop your gifts into the tray
For those who need your kindly aid.

E. K.

Shanghai, Oct. 15.

PEST TROUBLES

A "Wonderful" Recipe

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—In reply to your enquiry in the North-China Daily News of the 13th inst., the following recipe I have tried with wonderful results when all other well known powders have failed:

"Roach Exterminators.—Borax, starch, and cocoa are said to be the principal ingredients of some of the roach foods on the market. A formula for a poison of this class is as follows:

Borax	37 ounces
Starch	9 ounces
Cocoa	4 ounces"

TRIED & TESTED.

Shanghai, Oct. 15.

Sixty Years Ago

FROM THE "NORTH-CHINA DAILY NEWS," OF OCTOBER 16, 1877

"If," says the "Brisbane Evening News," "the Chinese in this city continue to develop their trade and extend their manufacturing works with as much speed and success as they have done during the last couple of years, much the same state of things that exists in San Francisco with regard to the supplanting of European artisans will doubtless come about here. It is universally agreed that they have long had the cabinet-making trade completely in their hands, though their work, in respect either of durability or finish, can never stand comparison with what the European turns out. But it is cheaper; that is the great difference. Moreover, though the English workman can do as much in eight hours as a Chinese will do in sixteen, yet he cannot stand against their industry, which is only controlled by downright fatigue and not by any recognized regulations as to when to leave off or when to begin. It is not by any means an unusual thing to see a dozen Europeans with their head and shoulders in the Chinese workshops, watching them persistently working while daylight lasts. In Castlereagh-street the Chinese cabinet-makers are extending wonderfully, and they now give constant employment to several European sawyers, the work of "breaking down" a cedar log being a little too much for their muscle. The notoriously immoral characters that infested the quarter for years past are forced to beat a retreat with their mangles, and "John Chinaman," with all his vicious habits is welcomed in the neighbourhood as a change for the better.

ITALY ADMITS LOSSES IN ETHIOPIA

Rome, Oct. 14.

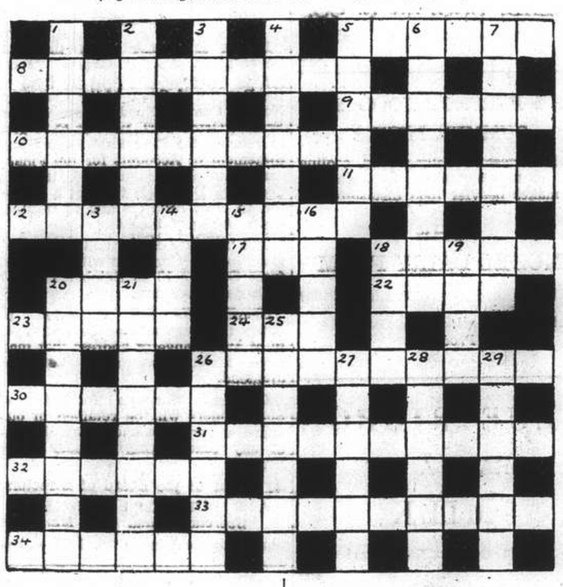
Ethiopian armed groups at several times attacked Italian garrisons in the upper Ethiopian districts during the rainy season, it is officially announced here. Italians checked all attacks, the announcement states, but 38 Italian officers, three N.C.O.'s, four soldiers and thirteen Black Shirts were killed. The majority of Italian troops in Ethiopia are natives, and their losses are not revealed. Whole Ethiopian detachments have been destroyed and many chieftains killed, the announcement states.—Havas.

AN important advance in television has been announced by the German Post Office, the research department of which has succeeded in perfecting a television apparatus which can be used in conjunction with an ordinary telephone cable so that in future it will be possible for every telephone subscriber to see the party at the other end of the line by merely attaching a small television set to the telephone.

SOLUTION OF LONDON PUZZLE No. 1336

LONDON CROSS WORD NO. 1337

(By Arrangement with the "Daily Telegraph.")



ACROSS

5 Up with the fold mostly but furnish entirely
8 A scene of growing activity
9 Taking part, but only in play
10 An author of warrant in two parts?
11 The fisherman might regard the music of the reel as this kind of air
12 Five books from one
17 If Pa swallowed this he would "go all Eastern"
18 It might be awkward if this failed on itself heartless
20 Notoriety's more respectable brother
22 Shortly of old
23 Chemical evidence of imprisoned gunners
24 In shy surroundings it's a drink
26 Man and woman, a mother and a mother, or girl man and part of blonde Venus (three words)
30 Instructed in advance
31 Keeping
32 He may "twig" where the water is
33 Not the diggings the miner would go into for his holiday
34 The punter is recovering, apparently

DOWN

1 This water regulator might be put out of action by its second half
2 Charge
3 One vessel in another, but all empty
4 Distinctly liverish
5 A sudden seizure
6 Request from a labourer who swallowed it the wrong way more than once
7 This is at one with most of us, but might not always agree with us
13 Mean, possibly
14 A finishing point
15 Relieved from a seed
16 This is supposed to keep one from itself beheaded
18 This gives the principal idea
19 A little particle makes quite a volume
20 A game of golf
21 Some mart should be able to supply this animal
25 The answer, briefly, is in an infamous machine; must you this your brains for it?
26 Somebody's slave!
27 At the end of the journey, one must do this naturally
28 There's more than all the world, and yet not enough
29 No name for an under-dog

SUNDAY'S CHURCH SERVICES

Holy Trinity Cathedral.—October 17.—21st Sunday after Trinity.—Holy Communion (also in Bubbling Well Chapel) 8 a.m. Mattins (said) 10.00 a.m. Choral Eucharist 10.30 a.m. Wilson in E. Hymns: 320, 316, 255, 193. Preacher: The Dean. Evensong and Sermon 6 p.m. Psalm: 114. Lessons: Ezekiel XXXIII. 1-20; St. John XVI. Hymns: 23, 19, 28. Preacher: Rev. E. J. Ottewell, L. Th., Bubbling Well Chapel: Rev. K. G. Sevan, 6 p.m. Oct. 18.—St. Luke, Apostle. Holy Communion. 7.30 a.m

Union Church (International and Interdenominational). — Acting Minister: Rev. C. Wilfrid Allan.—10.45, Morning Worship in Bubbling Well Chapel. Preacher, Rev. W. H. Hudspeth.

Shanghai Free Christian Church (Evangelical) 681 Hart Road. The Services on Sunday will be conducted as follows:—Morning at 11 o'clock by Dr. Lee S. Huizenga. Evening at 6 o'clock by Mr. E. Smyth Services during the week:—Monday at 5.45 p.m. Young People's Meeting. Thursday afternoon at 5.45 Prayer Meeting.

Endeavourers Church.—Morning Service will be held at 11 a.m. at Yu Yuen Road, Lane 909, House No. 40 The Pastor, Dr. H. G. C. Hallock, Ph. D., will preside. No evening service.

"The Hut." 495 Yu Yuen Road.— Evening Service at 6 o'clock. Preacher Mr. K. Faulkner. The Sunday School will reopen (D.V.) on Oct. 24th at 3 p.m.

First Church of Christ, Scientist, Shanghai, 1647, Avenue Road, Sunday Service 11 a.m. Subject: "Doctrine of Atonement." Sunday School 9.45 a.m. Testimonial Meeting Wednesday 8 p.m. Reading Room at the Church open Monday, Tuesday, Thursday and Friday from 10.30 a.m. to 6.30 p.m. Wednesday from 10.30 a.m. to 6.00 p.m. Saturday from 10.30 a.m. to 1 p.m.

Marine Brigade Church Grand Theatre 10 a.m. Chaplain Frank R. Hamilton of the Fourth Marines will conduct the Service, delivering the Sermon on the theme "Leisure and Liberty." A special musical feature is an Instrumental Quintet "Sacred Medley" rendered by five members of the Marine Brigade Band. Selections by the band in the Service include the Prelude "Ave Maria" by Mascagni and Rubenstein's "Melody in "F" for the Offertory. Mr. Y. K. Sze, Basso, noted Soloist with the Shanghai Grand Opera Company and the Municipal Orchestra, is the Guest Artist in the Concert following the Service. Mr. Sze will sing with band accompaniment "Shipmates O' Mine" by Sanderson and the Aria "Come dal Ciel Precipita" from Verdi's "Macbeth." The Brigade Band, under the direction of Bandmaster Leon Freda, introduces the Concert with Rossini's Overture" "Tancredi" and also plays the third and fourth parts of Iwonow's Suite "Caucasian Sketches." The programme concludes with the Band's rendition of the Marines' Hymn and the American National Anthem. A cordial invitation is extended the public to both the Service and the Concert programme which follows.

Community Church. Non-Sectarian. International. All are welcome. 53 Avenue Petain, opposite the American School. Sunday Morning Worship at 11 a.m. Mr Lucock's theme: "Something splendid Every One of Us Can Do." Mr. Dent at the organ. Anthem: "Jubilate Deo" (G. M. Garrett). Solo: "Behold the Master" (Hammond) by Mr. H. Cameron. Welfare offering for the Emergency Relief Work of the Shanghai Christian Federation. Come and bring friends. All departments of the Church School at 9.30. From Kindergarten through Senior High School in the American School. Adult Group in the Manse Parlor, 64 Rte. Dufour. Emergency Relief sewing from Monday morning through Saturday noon, 9.30 a.m.-12.00, and 3.00 p.m.-5, in the home of Mrs. A. N. Young, 7 Rte. Francis Garnier. Choir Rehearsal Tuesday evening at 8.15. Camp Fire Girls, Cubs, and Boy Scouts Wednesday afternoon at 4.30 Midweek followship Wednesday evening at 8.15. Community Church Family Swim Friday afternoon at 5.15 in the pool of the Navy Y.M.C.A., 630 Szechuen Road. Bring swimming suits, towels, the whole family, and friends. No charge.

Saint Joseph's Church (Rue Montauban) Sunday: Masses at 5.15, 6, 7, 8.15 and 10.30 a.m. Benediction at 4 p.m. Weekdays: Masses at 6 and 7.30 a.m.

Saint Peter's Church (Avenue Dubail)—Sunday: Masses at 5.15, 6, 7.30 and 9 a.m. Benediction at 3.30 and 6.45 p.m. Weekdays. Masses at 5.15, 6, 6.45 and 7.30 a.m.

Saint Theresa's Church 35 Tatung Road.—Sunday: Masses at 7 and 8.30 a.m. Benediction at 4 p.m. Weekdays: Masses at 6.45.

Church of St. Aloysius Gonzaga 730 Kiaochow Road.—Sunday: Masses at 6, 7, 8 and 9.30 a.m. Benediction at 4 p.m. Weekdays: Masses at 5.30 6 and 6.30 a.m.

Church of Christ The King 235 Rue Bourgeat. Tel. 72873. Month of October 1937 On Sundays Masses at 7, 8.30 9.30 and 10.30 a.m. Benediction at 6.30 p.m. On Weekdays Masses at 7 and 8 a.m On First Friday Masses at 7 and 8 a.m. Benediction at 6.30 p.m.

Deutsche Kirche Sonntag, den 17. Oktober vormittags 10,30 Uhr. Gottesdienst.

HURT FLIER BRINGS PLANE BACK

Tale of Heroism Told by Japanese Press

With blood covering his leg and with the fuel tank of his bomber almost empty, Warrant Officer Ohmoto returned to his base here on Tuesday from an encounter with death over Nanking, the "Shanghai United News" reported yesterday.

One of the airmen who raided Nanking on October 12, the officer shot down a Chinese aeroplane early in the combat, the daily said.

A few minutes later, however, shrapnel fired from anti-aircraft guns wounded him in the right leg, damaged the control stick, and punctured the fuel tank.

Spinning like a top, the 'plane began to hurtle to the ground at a terrific speed. A few hundred feet from certain death, the officer, however, succeeded in regaining control over the machine.

The machine came out of the dive and started on its precarious journey back to the base.

When the plane landed, the daily said, the flier's comrades who had for a moment given him up for dead, rushed to him to tender congratulations on his miraculous escape.

EWO BEER ?
Why,
Of course!

AUCTIONS

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88 MUSEUM ROAD, SHANGHAI

In Main Salesroom—Now On View

To-day, Saturday, October 16, 1937, at 9.30 a.m.

Tientsin and Peiping carpets (7' x 11' and 8' x 10') upholstered double spring couches and armchairs, **modern style Duco painted dining room and bedroom suites**, sideboards, cellarettes, dining tables, dining chairs, **chromium tapestry covered double spring arm chairs**, wardrobes, dressing tables, chest of drawers, night tables, centre tables, chairs, stools, iron bedsteads, **Simmons deepspring mattresses**, blackwood panel frames, teapoys, gramophones, badminton set, **silver rose bowl, E.P. ware**, silver ware cabinets, books, bookcases, writing desks, clocks, vases, lamps, crockery, mattings, blackwood low tables, smoking stands, samovars, cutlery, golf clubs, ornaments, Chinese blackwood bedstead, stationery cabinet, filing cabinets, copying press, iron safe, showcase, kitchen tables, cup boards, day beds, etc., also

3 Steel filing cabinets with keys, 1 Corona portable typewriter
1 Chinese-English dictionary with separate index and 1 Standard English Dictionary with holder

Due to existing conditions we have to request all purchasers to pay cash in full on the fall of the hammer.

BEETLE VIRUS

The Effective Exterminator

Read this testimonial from Salisbury

"I think your BEETLE VIRUS is a wonderful thing. I have tried several powders, etc., but none so successful as yours. I cannot speak too highly of it"

$1.75 at all dispensaries

Agents

WATSON'S

INTERNATIONAL SAVINGS SOCIETY

(A PUBLIC SAVINGS COMPANY)

Established in 1912 and registered at the French Consulate General at Shanghai in conformity with the decrees of 19th February, 1925, and 17th January, 1927.

CAPITAL FULLY PAID UP

Shanghai Taels 1,000,000 and Francs 8,000,000
Equal to Standard Dollars 2,797,202.80

HEAD OFFICE—7 Avenue Edouard VII, Shanghai

BRANCH OFFICES:—Bangkok—Canton—Hankow—Harbin—Mukden—Tientsin—Tsingtao

301st Monthly Drawing of $2,000 Premium Bonds

15th October, 1937

Numbers issued: 131,979

BONDS IN FORCE: 40,587 REIMBURSEMENTS: $121,791

being 25% of $487,164 premia for the month of October, 1937

The Drawing took place at the Head Office of the Society, 7 Avenue Edouard VII, Shanghai, in the presence of Messrs. N. P. Zingerevich, Z. D. Tsai and many other Bondholders, Mr. M. Speelman, Director and Messrs. Turner, Sturrock & Brown, Chartered Accountants.

Reimbursements	Numbers Drawn	equalling
1 of $20,298	75208 (Registered at the Shanghai Branch Office)	$ 20,298
20 of $ 2,000	418, 16177, 24073, 26359, 37414, 41226, 41699, 54397, 55688, 57871, 76056, 76646, 79331, 91452, 98343, 106412, 118520, 124090, 128765, 131634	40,000
20 of $ 300	21345, 30137, 30539, 43707, 44064, 51679, 58459, 65176, 73853, 83499, 86728, 88073, 90106, 92862, 103039, 103040, 108054, 110946, 113352, 115402	6,000
20 of $ 200	1178, 3306, 8698, 14452, 22399, 40689, 46994, 58012, 63215, 75888, 77978, 79466, 79486, 94423, 112764, 123220, 125541, 127066, 128072, 131265	4,000
20 of $ 100	19077, 27835, 39798, 39924, 50620, 64098, 64383, 66581, 70888, 72264, 72854, 83796, 83809, 89882, 90726, 94326, 108279, 111993, 122084, 130126	2,000
1 of $ 597	114954	597
1 of $ 88	42437	88
1 of $ 59	126699	59
1 of $ 29	78650	29
4,060 of $ 12	Terminating with No. "0"	48,720
4,145 Reimbursements Totalling		$121,791

The International Savings Society draws the attention of the public to the fact that there are often misprints in the drawing lists published in various newspapers. The Society does not hold itself responsible for these errors, as the only official drawing list is the one issued by the Head Office, which bears the title "Official Drawing List."

Autumn Showing

SHANGHAI, SATURDAY, OCTOBER 16, 1937

IRIS

announces

the Autumn Opening

of an

EXCLUSIVE COLLECTION

of

EVENING, DINNER, AFTERNOON and SPORTS DRESSES

Moderate Prices

Orders accepted with customer's own materials.

MADAME HARRIET

exhibits the latest Paris Model Hats.

INDIVIDUALITY IN EVERYTHING

261 RUE CARDINAL MERCIER

Telephone 71816

SOSKIN

Siberian Fur Store

With the opening of the Winter Season we have marked our Fur goods with Special Prices.

We have received large stocks of Furs, Fur Coats and Autumn Coats.

Women who cannot afford to make new Fur Coats should have their old coats remodelled by us. They will look like new when finished.

Orders are taken at very moderate prices and are modelled to the latest Parisian and New York styles.

All work is carried out under the personal supervision of

U. J.

SOSKIN

Proprietors

G. KAPUSTIN & CO.

1119 Bubbling Well Road

Telephone 35317

WHAT SHANGHAI WILL BE WEARING

It Takes More Than a War to Shut the Shops

Is there any other place in the world where men and women are calmly busying themselves with their accustomed tasks and amusements so close to gunfire? It speaks volumes for the good sense and practicality of Shanghai's residents—both men and women—that they are taking a genuine interest in autumn outfitting and not allowing such interruptions as air raids or machine gunning to damp their pleasure in new hats and coats.

Every woman knows and is not afraid to admit that the uplifting effect of an autumn hat is a moral bracer which has few equals. When the war—excuse us, the incident—seems to be stretching out interminably, when letters don't arrive, when our best friends stay away and those we could spare as well as not return and expect the fatted calf slain for them, when one is inclined to envy even an evacueé, then, then is the time to run out and do a spot of shopping. Not only will it raise one's own spirits but just think what encouragement it will give the merchants.

No one would counsel extravagant spending at a time like this, but the virtues of prudence can be exaggerated until they come perilously close to miserliness. Why not emulate the girl who gave her old clothes to the refugees so she could indulge herself in a new wardrobe with no prickings of conscience?

Iris for Radiance

"Iris," that attractive style shop in 261 Rue Cardinal Mercier can give us all lessons in combatting these Shanghai Blues. Mrs. Stella Duff in announcing her fall opening says that she has taken the needs of the present "emergency" into consideration and has therefore made her prices moderate enough to be within the financial reach of all. Mme Selina, who is now in Europe, is keeping in close touch with the shop and sending it all the latest styles.

Everything in Europe is sequins and glitter and "Iris" has caught the sparkle of the mode and the dresses here will brighten any gloom. Pesonality, individuality, dresses designed especially for the customer, the softly feminine touch of embroidery, the Directoire influence, all these are found here. Originality of design and artistic colour combinations are specialities.

Madame Harriet is in charge of the millinery department of "Iris" and she has hats not only for every occasion but for every mood. Some of her chapeaux soar upwards like skyscrapers or even like airplanes, and the variety of her brims is endless. She drapes her turbans subtly, knows how to give her berets a new slant which differentiates them from their predecessors, and adjusts her veils so that the wearers take on piquant mystery as well as chic. Altogether Iris is a name which should not be omitted from the shopping list.

Soskin's Furs

This is the time when the clever woman is thinking about her furs, if she has not already done so. These crisp days remind one that winter is not so far away. Don't wait until everybody else is fur-conscious. Use your imagination and picture yourself shivering without a proper coat a month or two from now.

Let no one say that this is not the year for furs. This is the very year to give special attention to furs. If you do not feel that you can afford a new coat you can have your old one remodelled or repaired and under the skilled hands of Mr. Soskin the work will be so well done that you will feel as if you really had a new coat. If you bring your coats in at once Mr. Soskin will be able to give them his personal attention, and it means so much to be able to call upon an expert.

On the other hand, if you wish a new woollen coat or a new fur coat this is a good time to get them and there is a special discount offered for coats made at this season. You will find that furs are amongst the few things which have not risen in price a very happy surprise.

Furs are being used for trimming extensively this year and the new autumn woollens here have been selected with a view to combining them with different furs according to the latest fashions. Mr. Soskin has the 1938 fur models and the pictures of the fur coats and wraps which will be worn by the fashionable world. A full stock of furs is here from which to make a selection.

Whiteaway's for Men

The autumn mode for men is well presented by Messrs. Whiteaway, Laidlaw in the large variety of goods which they have assembled in their men's department, well stocked to meet masculine requirements in all particulars. As will be noted by statements elsewhere, Whiteaway's have determined to meet this emergency with a display of good business sense which will commend itself to their customers. In these uncertain days purchases must not only be good value but something of a bargain. Whiteaways want to make sales and so they are presenting values which really cannot be missed by men who want to get the most for their money.

A full range of English flannels and worsted suitings is to be found here in three shades, light, mid, and fawn grey in varied weights. These are just the thing for this season and can be made up in good tailored styles for a very reasonable sum.

Sports coats of Scotch Donegal tweeds are another timely offering, suitable for these bracing autumn days. There is a wide range of selection in materials and also a large number of coats already made up. Pullovers and slipovers, just the little extra warmth that the present weather requires, are here in a multitude of designs. A new shipment of Lincoln Bennett and Townend hats has just been received. American and English silk ties to suit the most fastidious are in stock and also the indispensable gabardine weatherproof.

Of Interest To Both Sexes

"WAYLOO" TAILORING

Important Statement on

WOOL PRICES AND "WAYLOO" TAILORING

During the last year or so, the price of wool has been steadily going up, in fact the cost of cloth has increased to such an extent that we found ourselves confronted with this problem—

Should we raise the standard prices of our suits and keep the quality of the cloth the same?
OR
Should we reduce the quality of the cloth and keep the prices the same?

AFTER many weeks of anxious thought we have come to the conclusion that there is a third way—a way in which we can maintain the quality of the cloth and our standard of tailoring, and yet keep our prices unchanged. THIS WAY IS BY SELLING MORE SUITS. To put it in plain figures: if, where previously we sold 100 suits we can this year sell 110, we shall be able to carry out our plan.

When a straightforward deal is offered to the Public in plain terms they respond, and we are confident they will give us the support we ask for now. It is with this faith behind us that we have framed our policy for the coming year. This is the reason why the cloth, the workmanship and the standard prices of Wayloo Tailoring will remain unchanged.

A Few Examples:—

"Ascot" Grey Flannel Suits	$39.50
"Suregrip" Worsted Trousers (London Price 30/-)	$25.50
Scotch Tweed Sports Coats	$29.50
D.S. or S.B. Tweed Overcoats	$59.50

WHITEAWAY, LAIDLAW & CO., LTD.

1st SIBERIAN FURRIERS CO.

1135-37 Bubbling Well Road | Telephone 32211

Owing to the great success of our

"WAR-TIME" SALE

we have prolonged it for

TWO WEEKS

with further reduced prices.

FUR COATS	from $35
CLOTH COATS	from $20
FOXES	from $11.50
FUR JACKETS	from $18

During the Sale our Store will remain open on Sundays till noon

S. A. DUSEEFF, *Manager*

Loveliness in

Lingerie and Negligees

Out of storage and ready for customers—our choicest brocades and finest silks made up into the smartest wraps and lounging robes as well as exquisite negligees and lingerie.

The latest Parisian fancies in bed jackets, as novel as they are beautiful.

Peking jewellery of all sorts in beautiful gifts, that will be more appreciated now than ever.

Curios, porcelains, bags, novelties and Christmas gifts of all sorts.

The

Sea Captain's Shop

119 Nanking Road
Over Thos. Cook & Son

Mrs. W. Tornroth

Central Arcade
Telephone 10206

What Shanghai Will Be Wearing

(Continued)

First Siberian Furs

Isn't it a wonderful feeling to realize that this is just the year to buy a fur coat? Yes, really, especially if you visit the First Siberian Furriers Company, and note the really astonishing prices they are quoting.

Believe it or not one buys a perfectly good cloth coat here for only $16.50, a sports model, lined throughout. Then there are smart cloth coats, fur-trimmed, nicely lined, for $25 and the price of fur coats starts in at $35. It sounds ridiculous when one knows that the usual price of making alone is $40 or $45 but it's so. You see in the good old summer time, before we got so intimate with the military and naval forces, the First Siberian Furriers made their arrangements for a normal autumn and in their slack period made up a large stock which must be disposed of now, even if they cannot get back all the money which went into it.

They have every type of coat from the exclusive Tibetan mink coat, said to be the only one in town, a perfect beauty and guaranteed for five years mind you, to the simple little coats for office wear, which means daily wear, only $50 or $60 and carrying a three year guarantee withal. This firm is careful about its guarantees so when it says that its brown-dyed land otter (which looks just like the water otter) is guaranteed for EIGHT years, it means a lot. Chinchilla rabbit, natural Chinese mink, Persian lamb, luxurious silver foxes, baby foxes, leopard and other skins are here.

What Every Woman Wants

The Sea Captain's Shop, which has stuck to its guns all through the emergency, although its tailors sewed for civilian relief during the first dark days, has now taken its choicest treasure trove out of storage and all its lovelinesses are on view, exquisite things which are so bewitching that they put the thought of bombs and shells and such ugly objects entirely out of mind.

One never can enumerate half the fascinating things to be seen at the Sea Captain's but it was lingerie and negligées that intrigued the writer especially on a recent visit. Have you seen the lace bed jackets bound with brocade, matching the nightgown if desired? or the charming pyjamas and lounging gowns for grown-ups and children both, embroidered in the Cantonese style in Chinese designs done in original colour combinations.

The "No, no, a thousand times no," panties here will make the most war-wracked person chuckle, and there are also "Music goes round and round" designs and many other orginal and beautiful patterns. The nightgowns and negligees here range from the smartly tailored to the frothiest frou-frous and there was one gown of allover tucked chiffon which was something to dream of. New jackets and negligees are made with flowers embroidered in wool worked on the lining and showing subtly through on the outside in applique effect. Utterly desirable.

Maison Arcus

Wars or no wars, women must be clothed, and desirous of having them smartly and appropriately adorned. Maison Arcus was one of the first style salons to reopen after the summer holidays. Its ready-to-wear department has a new collection of smart sports togs from $65, charming evening dresses from $125 and posh costumes and coats from hand-knitted materials.

These band-knit, cut to fit suits are 100 per cent. swagger, tweedy in appearance, or like a woollen with a brushed wool finish, in the Schiaparelli tradition. In a grey-green skirt, the jacket is made of the same tones in different design and trimmed with collar and sleeves of diagonal green stripe. Another knitted material shows the smart brown-black alliance with its velvet collar and cuffs.

The robes manteaux here show that the coat dress is just as popular as ever and you really must see the wonderful Rodier wool fabrics for afternoon and evening. A bright red woollen trimmed with red seef-appliqué a dark blue rich silk marrocain, trimmed with dull "milk" beads, a dinner dress in black, with jacket, trimmed with cording in white and so the dress parade goes on. And never forget that the Vassarette is necessary to make the dress look its best.

Hancock for Hats

It is rare good sport this time of year to go gunning for hats in some of the shops which have a wide choice of styles. Mrs. Hancock's millinery shop is a fine place to study the trend of modern art as applied to feminine headgear and all types are well represented here, the trig sports hat, the coquettish toque, the high and low crown, up-shooting brims, and the new cocktail and dinner models.

Felt, velour, velvet and silk or even tweed are used in hats this year and a complete picture of the fall millinery is given in this shop which carries children's hats as well. Besides the ultra-modern hats there is a section devoted to "comfortable" hats for the not-so-young who do not care for extreme effects. All colours are to be had here but the black models outnumber the others, for everybody must have a black hat, no matter what else one buys. Prices range from $7 to $25 so that different purses as well as personalities may be suited.

Veils are used tellingly here. You may have yours long or short, but the long ones are newer and smarter, and there are some here which don't cover the face at all but fall gracefully round the shoulders.

maison arcus

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VASSARETTE

Girdles	from $12
Foundations	from $25
Bandeaux	from $ 7

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Sport Dresses	from $ 65
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HATS

for

AUTUMN and WINTER

The season's latest styles in the trickiest designs and shapes are now offered for inspection. Hats for all occasions created in the best quality materials are on display. Should you desire to supply your own materials and model, we shall be pleased to execute the work at minimum cost.

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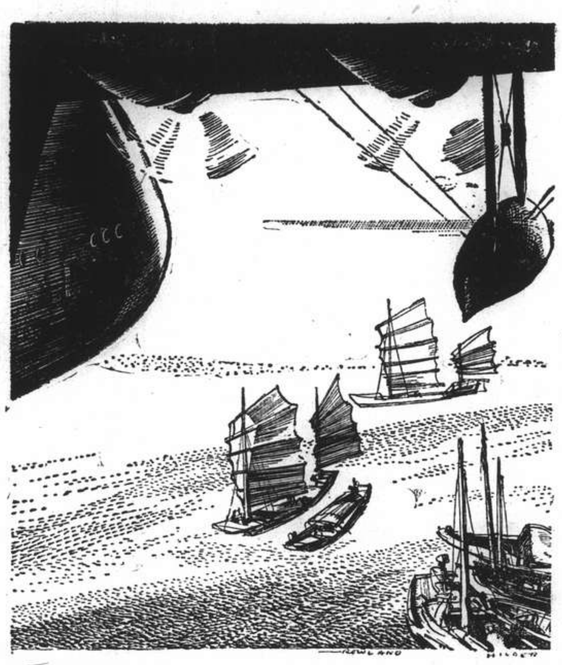

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P.O Box 707 Telephone 11055

Letters should be addressed to the Secretary, North-China Daily News & Herald, Ltd., to whom all remittances should be made payable.

All Announcements in this column are charged at the rate of $3 per insertion.

BIRTH

COCHET.—On October 14, 1937, at Paris, to Mr. and Mrs. J. COCHET, a son. 10262

MARRIAGE

PUCKLE—BREMNER.—On September 14, 1937, at St. Nicholas' Church, Churchstoke, MONTGOMERY BRUCE HALE, second son of Dr. and Mrs. S. Hale Puckle, of Churchstoke, to LESLIE, younger daughter of the late Mr. and Mrs. Allan S. Bremner of Shanghai. 10273

IMPARTIAL NOT NEUTRAL

STRAIN ON VELVET

France and Great Britain are evidently disposed to go to the extreme length of conciliation in the effort to cope with the exceedingly delicate situation in the Mediterranean. All the way along it has been obvious that velvet has been the approved wear for Franco-British diplomacy as it has endeavoured to keep pace with Signor Mussolini's exuberant imperialism. Velvet has its limitations of endurance and there are signs that the strain is beginning to tell. Italy refused to come to a tripartite conference on the withdrawal of volunteers from Spain, although she modified her original rejection of the invitation to participate in the anti-piratical patrolling of the Mediterranean. She insisted that the volunteer problem was a matter with which the ragged Non-Intervention Committee should deal. Bitter experience has led British and French statesmen to be sceptical of the capacity of that body for coming to concrete decisions, but lest it should be argued that Signor Mussolini had been given no chance of displaying his fundamental reasonableness they have now agreed that his suggestion should be put into force. They have however made it clear that this time they expect quick results. Paris has specially emphasized unwillingness to permit evasive dialectics to drag out discussions. It is perhaps amazing to the unsophisticated observer that the Non-Intervention Committee should be troubled further. Its designation has been treated by Italy as if derived from the principle of *lucus a non lucendo*. Even now it will have been perceived Rome blandly views the issue in the light not so much of a withdrawal of volunteers as of the maintenance of the present unrecognized position whereby Italian forces are openly and officially serving under General Francisco Franco.

Germany has long ago perceived the unwisdom of giving hostages to the insurgents, just as, in a minor degree, M. Stalin has been chary of committing his country to too emphatic a support of the Valencia Government. In fact Soviet Russia has apparently confined her efforts to the provision of certain munitions and to a more or less formal benevolence for no-one realizes better than M. Stalin that the Spanish communists are outnumbered by anarchists, Trotskyists, socialists, syndicalists and others of the left-wing persuasion. Signor Mussolini has however been throwing Italy's bonnet over the Spanish windmill with an ecstasy worthy of a better cause. It must not be forgotten that at the very outset of the rebellion at the end of July last year four Caproni aeroplanes with personnel of the Italian army inadvertently landed on Algerian soil and came under examination by the French authorities who discovered that the unwilling visitors had been recruited from various units of the Italian air force at the beginning of that July and had received their final orders just three days before the Franco rising began. Moreover when General Franco's preliminary measures in Morocco had been effectively taken the transport of his Moorish and legionary reinforcements to Spain was carried out with Italian support. In the Balearic Islands Italy has troops of occupation. Last month Italian newspapers printed a long list of Italian casualties in the Spanish war with the frankest possible intimation that they represented sacrifices made for the national cause.

In the face of these developments it is indeed difficult to appreciate the significance of assurances that Italy has no territorial ambitions in the Western Mediterranean and no desire to disturb the *status quo*. That is being stressed by France whose lines of communication with Africa are gravely menaced by the strength of Italian intervention in Spain. Great Britain, no less than France, cannot with equanimity accept academic assurance in preference to facts as she contemplates the security of her sea-route through the Straits of Gibraltar in the West and Port Said in the East. To the contention that Spain should be permitted to work out her own political destiny in her own way is therefore added a definitely vital personal interest in the Italian programme. Signor Mussolini is taking little care to conceal his loss of concern in Austria or Central Europe. His face is turned to Africa and recent troop movements to Libya raise awkward interrogatives. Germany's apparent reluctance to countenance further intervention in Spain does not seem to trouble him. It may however have an important bearing on the eventual course of discussions. Herr Hitler's Government is not likely to be dragged along in the hectic career of a Fascist dictator who pays but scant regard to the difficulties in which his own Foreign Ministry is landed by his rhetorical divagations. Rome believes that the trump cards are with Signor Mussolini. The belief is not unjustified by the success with which he has forced his single-minded policy in the teeth of democratic uncertainties. Yet it looks as if neither France nor Great Britain is disposed to allow the trumps to be played without demur. Italy has had her own way in recourse to the Non-Intervention Committee. She may find that at long last she will be called upon to give valid guarantees that her pledges can be understood and matched with actions.

SHANGHAI'S ORDEAL

On Oct. 14—the date seems to be significant—Shanghai had a further taste of the tragic tribulations to which civilians are exposed when contending armies are fighting on the doorstep of a great city. The casualty list was distressingly high and the range of disaster was wide, stretching as it did from the Central District to the extra-Settlement area in Hungjao Road and to the Settlement area in Chungping Road near Soochow Creek, as well as to the Hongkew and Yangtszepoo districts. Even Szechuen Road had its visitation. Early in the morning of Oct. 15 a shell pierced the roof of the ballroom of the British Country Club, but fortunately at that hour the members were not engaged in their usual enjoyment of the institution's amenities. The emergencies arising from this widespread havoc were efficiently dealt with by the police, fire brigade and ambulance services. Shanghai maintained its customary calm allied to alertness in giving aid to the victims of misfortune.

NO DEVIATION

It was made clear in the Consul-General's statement on the Minghong affair that the British Embassy party had followed the normal route from Nanking to Shanghai as previously advised to the Japanese authorities. Thus the earlier Japanese statement to the effect that the attacked cars had taken a different route has been refuted, as indeed was admitted by the Japanese Consul-General. It may also be pointed out that the other assertion by the Japanese spokesman to the effect that the cars were of a "yellowish" colour and hence were mistaken for Chinese military cars was also untrue. The cars were not of that colour at all and indeed could not have been so mistaken. These facts are now known in London but as local comment has shown a disposition to work on the original and incorrect Japanese pronouncement their reiteration seems to be desirable. It might have been thought that as the Japanese pilots were defended because of their inability to discern the Union Jack painted on the roofs of the cars, some caution would have been shown in basing their case on chromatic conditions as perceived by them from the air.

A WISE CAUTION

It is hoped that Sir Geoffrey Clarke's restrained warning on the boycott or "economic sanction" agitation now being conducted in Great Britain will be duly heeded.. Apart from the high prestige of his office as President of the Federation of the British Chambers of Commerce, Sir Geoffrey carries considerable personal weight as a man of wide experience both in Europe and in the East. He was recently appointed to the Imperial Economic Committee with Sir Frederick Leith-Ross his firm support of the British Government's rejection of the boycott plan has therefore double significance. The cabled report of his comments shows that he expressly avoided examination of the political issues arising out of the Sino-Japanese conflict, but rested on the broad ground of bitter experience gained from various experiments in the exercise of economic pressure for non-economic ends. Generally his attitude may be suspected to be inspired by the sound rule against mixing up politics with business. Recently British sporting authorities took the same line in turning down a motion for the boycott of the Olympic Games at Tokyo. It is satisfactory that an even more representative body of British opinion has firmly followed suit. Once again let it be stressed that the demand for boycott definitely distracts attention from the fundamental issues at stake in this deplorable crisis and so militates against the eventual application of measures in correction and appeasement.

A LABOUR GAIN

Fought on the old register, in spite of protests from the Labour Party, the by-election at North Islington has gone against the Government. It is easy to point to the apathy of the electors who polled only 25,750 votes as against 38,103 in 1935, or to suggest that of the two candidates, both former M.P.s Dr. Leslie Haden Guest had a stronger personal appeal to the elector in spite of Sir Wilfrid Sugden's prestige and versatility as former Parliamentary Private Secretary to the Chief Secretary for Ireland (1921-22) as a practising barrister, constructional engineer and social worker in Lancashire. Then too it is an accepted fact that the trend of opinion in a by-election favours the anti-Government poll. Yet with all those points in mind, the verdict of North Islington must be regarded as a definite blow to Mr. Neville Chamberlain. It comes from the first London by-election fought since he assumed office and if it should not be given exaggerated importance it cannot be described as anything but disappointing. In the new Member North Islington has a man of parts. A medical man who won the Military Cross in France as a Major in the R.A.M.C., who has rendered distinguished service in the organization of the Red Cross, who was Parliamentary Private Secretary to the Ministry of Health (1924) who has taken an active part in Municipal Affairs and who has shown considerable independence of view—as for example when he resigned his seat because he disagreed with his party and supported the Government's despatch of the Defence Force to Shanghai in 1927—Dr. Guest will be warmly welcomed back to the House on both sides. Incidentally the suggestion by Reuter that North Islington is a safe Conservative seat is not justified for in 1929 Mr. R. S. Young won it for Labour in a three-cornered contest. It is more accurate to say that it has a strong Liberal minority who appear on this occasion to have thrown their weight behind the Labour candidate.

JAPAN'S POSITION

In a sense it is pathetic to observe the assurance with which announcements from Tokyo record the departure of special missions to explain Japan's case or "position" to the world. Distinguished Japanese appear dismally to lack appreciation of the difficulty of the task for the operations of their forces in China have so monopolized that expository function that they are likely to be disappointed. For instance one of the latest evangelists, Vice-Admiral Godoh, naively bases his appeal on a desire that China should reconsider her anti-Japanese attitude and abjure Communist affiliations. He will be extraordinarily eloquent or fortunate if he can impress that notion on foreign nations which still preserve the faculty of thinking for themselves. Unfortunately Japanese who have the advantage of foreign contacts by reason of residence abroad cannot at this time summon enough courage to correct that view. They seem to reiterate the same clichés as are disseminated in Japan in the rarefied atmosphere of a muzzled and doped public opinon. Recent assertions that the Japanese army and navy are not fighting the Chinese people but are set on destroying the Chinese Government, which they consider to be lacking in human perfection, and on eradicating Communism, are not such as would receive a moment's consideration by a world capable of forming its own conclusions on the struggle now proceeding. It will be recognized that certain prominent figures in the West have shown a tendency to support crusades in favour of special doctrines but even they have not yet gone to the length of suggesting that a national mobilization should be attempted in that regard. The general scheme of representing China as a naughty child who has failed to appreciate the affectionate embraces of a well-intentioned neighbour might have some prospect of success were it not for the awkward fact that the setting up of demilitarized zones and turning them into puppet smuggling enclaves to the detriment of their lawful allegiance does not strike the dispassionate observer as glowingly affectionate, particularly when it is reinforced by large-scale operations launched with the flamboyant intention of "beating China to her knees." Naughty children deserve chastisement but the definition of naughtiness has to be scrutinized before the *bona fides* of the chastiser can be safely determined.

In Parenthesis

That Caption Again

RISING HEAVYWEIGHT FALLS ON POINTS.

A most painful proceeding!

* * *

Why Not?

Thursday night and Friday morning being China's turn to take full command of the air we were deprived of much of our normal sleep. Man having invented smokeless powder, has not yet succeeded in making a noiseless one.

* * *

What Do they Mean?

MR. Ikeda (who is being added to the Japanese "brain trust") is considered to be one of Japan's foremost financiers and most successful harmonizers.—United Press.

One of these days we'll give him a party and he can assist us in singing "Sweet Adeline."

* * *

Correspondence

IN PARENTHESIS

"NORTH-CHINA DAILY NEWS"

Dear I.P.

INSECTS ARE NOW USED AS ORNAMENTS

Does the above apply to all insects, or are husbands not fashionable as yet?

Yours to a turn
A WORM.

Shanghai, Oct. 14.

* * *

IN PARENTHESIS

NORTH-CHINA DAILY NEWS

Dear I.P.

Yesterday when I was musing, Little Audrey (of 'Izzy' fame) appeared suddenly before me.

"My! My!" she said in her quaint way, "what are you doing there, big boy? Have you seen this?"

She showed me a placard with these words:—

"MAJOR OFFENSIVE LAUNCHED BY JAPANESE."

"Well," she asked me, "what do you think of it?"

"Hm-mm," I replied, "I pity the poor Major for the ducking he received. I fear he will catch a cold."

Little Audrey chuckled merrily and glided with swan-like grace out of the room.

Yours musingly,
GENTLEMAN FRANK.

Shanghai, Oct. 13.

* * *

Somebody Happy

A GENTLEMAN writing from Denver, U.S.A. to a local contemporary:—

You certainly are having a terrible time there in Shanghai just now. But it may interest you to know that the resistance to the Japanese which the Chinese are putting up very much delights everyone here with whom I come in contact.

The thought that the local what's-its-name is giving delight to people so far away, is just the one thing which makes everything seem so much brighter.

* * *

And Quite Right Too

A PROTEST against the imposition of high war risk insurance rates on cargo consigned or shipped for Japan has been sent by the Japanese Marine Insurance Underwriters to the similar organization in London. Japanese insurance bodies object to the inclusion of Japan, as well as China, in the war zone.

Some sceptics still don't seem to believe the Japanese statement, so often reiterated, that this is not a war. The London insurance underwriters seem to be bent on taking advantage of Japan's kindness,—to China.

* * *

Naivete

THERE'S quite a lot of ingenuous propaganda being pumped out by both sides to this imbroglio, but the following from Nanking fairly takes the biscuit:—

"Emperor Hirohito was said to have not concealed his anxiety over the recent unfavourable developments of Japan's foreign relations during audiences granted to Mr. Hirota and General Sugiyama, Foreign Minister and War Minister respectively.

And those two gentlemen, knowing the necessity of keeping such a matter a deep secret, immediately went out and "blew the gaff." We don't think!

* * *

Colney Hatch

WE are much enamoured of the story of the three American scientists, who are reported to have discovered an anaesthetic shell as a means of stopping war. The report goes on

After one of the adversaries had intensely bombarded the opponent with these missiles, the front line could go over to the enemy camp with trucks, pick up the sleeping warriors, and make them prisoners.

After this method of warfare had been used successfully by both opponents, and when each side had captured all their adversaries, the war was bound to come to an end owing to lack of combatants.

Reads like a piece of damphoolishness to us.

THE WEATHER

The temperature near Holy Trinity Cathedral Shanghai, for 24 hours ending 7 p.m.

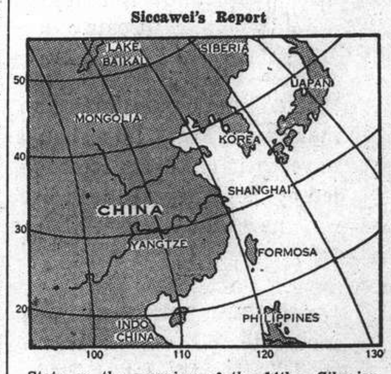
Yesterday	Min. 68.0	Max. 74.5
Same date, 1936	Min. 58.0	Max. 83.0

Rainfall nil.

Siccawei Recording:—

Yesterday	Min. 59.7	Max. 75.4
Same date, 1936	Min. 50.4	Max. 84.0

Siccawei's Report



State on the morning of the 14th:—Siberian anticyclone spreading over China and Korea: Normal and unsteady pressure over Japan. The typhoon to the east of north Luzon is advancing north-north-westward. Fresh northerly to easterly winds along the China Coast. Cloudy, fine and cool weather in China.

State on the morning of the 15th:—Cloudy and cool weather. North-easterly wind. Normal and steady pressure.

Probabilities, 4.30 p.m. yesterday:—Cloudy weather with local showers and southerly to westerly winds around Shantung. Cloudy to overcast with local morning mist and fresh northerly to easterly winds over our Coasts, the Eastern Sea and Formosa. Low area over Kiangsi. The typhoon near north-east Luzon is almost stationary: Cyclonic rough weather between Formosa and Luzon. Typhoon signal: Approximate position of the centre at 2 p.m., within 60 miles, latitude 18, longitude 125, stationary or very slow, intensity: Violent.—Siccawei Observatory.

ACKNOWLEDGMENT

The King's Daughters Society.—From Mr. and Mrs. J. Rasmussen ..... $15.00 in memory of P. J. Wilson.

KULING'S GROWING POPULATION

Cost of Living Materially Increased

HOSPITALS ORGANIZED UNDER ONE CONTROL

FROM OUR OWN CORRESPONDENT

Kuling, Oct. 9.

Kuling has a much larger community than is usual at this time of the year, due to the fact that many Chinese families chiefly from Nanking and down-river ports are staying here, also the large number of schools that have been transferred to Kuling temporarily. Many of the teachers and professors have rented bungalows for the winter season; also we have a number of missionaries who cannot return to their stations, chiefly Americans, who do not wish to go to Manila.

Altogether there must be several hundred foreigners, including children.

Some of the medical men have gone to Kiukiang to assist in the Hospital work, as they are overworked, having received many batches of wounded soldiers from down-river.

So far there has not been a great scarcity of provisions or fuel, but the cost of living has increased considerably. Stocks of kerosene are running short, and shortly it may be impossible to get any at all. Letters and papers from Shanghai are still very irregular, they usually take from four to ten days, and often come in batches, but it is good to feel that we are not entirely cut off from the outside world.

Dr. T. P. Wu has now taken full charge of the Community Hospital and Medical Mission, under the Joint Committee, which one trusts will prove successful, as many feel that he is the right man for that work. As regards the Administration it is believed that Mr. Arndt is leaving at the end of this month, as the work he has been undertaking is now practically completed.

A new appointee is Mr. S. C. Kou, a civil engineer from the Tsingtao Administration who is now in charge of the engineering department of the Kwanlichu. He has had special experience in the water works at Tsingtao, and should be a valuable man in connection with the future developments of water works at Kuling.

At the moment all developments in connection with these works and other public works are stopped, both on account of lack of funds and the impossibility of getting materials from Shanghai, due to the blockade of the river—also all work on the aerial cableway has been postponed except for some survey work which is being carried out.

YUNNAN GETS WAR NEWS BY WIRELESS

FROM OUR OWN CORRESPONDENT

Chaotung, Yun., Sept. 11.

Evidently the war clouds existing in other parts of China, often accompanied by thunder and destructive lightning, are also evident in its remotest corners. Of course mails and newspapers are too slow, and therefore the authorities issue bulletins daily, based on the radio news. Crowds constantly gather before these postings and the people show their characteristic restraint by lack of demonstration, yet their very silence is eloquent. Feelings run deeply.

Several cartoons are hung across the main street, and hundreds stare at them, and go away with sugmented feelings against a neighbour country. One such cartoon shows a citizen of that country, his features anything but handsome, astride a Chinese. The latter is blindfolded, and the rider is driving him where he will, using a whip, and pulling vigorously at the bit in the mouth of the ridden. Should there be a considerable withdrawal of troops from Yunnan, there would be greater opportunity for both bandits and communists.

Since gunpowder was so long ago discovered by the Chinese, it would seem that they should know more about its properties than seems to be the case. The damp weather caused the powder prepared by a merchant here to become moist, and, perhaps recalling the advice "keep your powder dry," he placed a large quantity in an iron ketttle, such as is commonly used for making food, and started a slow fire underneath. But the fire did not stay "slow" and the five persons in the room were seriously injured, one dying subsequently.

Though the process is very expensive to shop owners and renters, the widening of the important west street, outside the city walls, continues. The work reveals the weak internal anatomy of the structures to the rear, and the new and rather handsome buildings, handsome at least as to their frontage, are being more substantially built. Would that there were more variety in the architecture.

Thanks, no doubt, to the conditions at the coast, exchange rates have been and continue quite erratic. Money is tight, and merchants hesitate in regard to any large transaction.

ABBEY DEATH FALL: OPEN VERDICT

An open verdict was returned at a Tewkesbury inquest on Miss Mabel Ida Kendle, of Bishops Cleeve, Cheltenham, sister of Commander E. R. B. Kendle, Chief Constable of Warwickshire, who was killed by a fall from the tower of Tewkesbury Abbey.

The jury said that there was not sufficient evidence to show the cause of the fall, and recommended that a rail should be inserted across the gaps in the parapet of the tower as an added precaution.

It was stated that Miss Kendle fell from the top of the 140 feet tower on to the roof of the choir 74 feet below. The high parts of the parapet were 4ft. 6in. to 4ft. 8in. from the terrace, and the low parts were 2ft. 8in. to 3ft. 2in. high and about 2ft. across.

Dr. F. J. Lidderdale, of Cheltenham, said that when he last saw Miss Kendle she was not depressed, although rather emotional. He had told her she had a change in one of the heart valves. That might cause a feeling of faintness in climbing the tower.

THE RUSSIAN LIGHT OPERA—"COUNTESS MARITZA"

MANCHOUKUO'S FARM PRODUCTS

Best Crops Since 1931, Though Affected by Serious Floods: Mukden to Build a Dyke

FROM OUR OWN CORRESPONDENT

Mukden, Sept. 24.

The records of rainfall in Manchoukuo show that 70 to 80 per cent. of the annual precipitation (Dairen 34.2 in., Newchwang 24.6, Mukden 36.2, Hsinking 25.4, Harbin 21.6, Hailar 12 and Manchouli 10 inches) generally comes as showers in summer. Consequently the plains, particularly in the regions of the Liao and Sungari Rivers, often experience floods. The great central plain between the Great Hsingan Range and the Changpaishan district is not only flat but very low. The northern and southern river systems divide Kungchouling, less than 250 metres above the sea level.

This year there were unusually heavy showers in the spring and the months of June and July were exceptionally dry—so much so that the Dairen authorities warned the public to economize in the use of water as their reservoirs held less than a month's supply and the time for the heaviest rains had already past. To recall the remark of Clemens, that genial humourist of the previous generation, when replying to the toast of "The Oldest Inhabitant."—personal quarrels were avoided and ancient arguments forgotten when the smiling Samuel solemnly nominated "The weather." In his remarks on his choice for the oldest inhabitant, he made a statement which applies with at least equal force to many other things besides the weather. It was that people were always talking about it, but nobody ever did anything.

Mukden's Dyke Scheme

Mukden which has seen in the past loss of life by flood within the city limits has done something by drawing up plans for a substantial dyke, to extend from the railway bridge over the Hunho, just south of the city, to Tungling (Eastern Tombs). Mukden already had a small dyke which protected the Japanese Concession and the Settlement designated for foreign residence. The new construction, if and when completed, will include several suburbs which are being incorporated into the municipality.

Frequent tabulations of population are published. For some time readers were confused by figures which failed to specify whether they included the Japanese Concessions or not. The remarkable growth of the principal cities, according to the figures published, has in large measure been due to the extension of municipal boundaries rather than to natural increase of population. This particularly applies to this city and Dairen. For a time Mukden's claim to be the largest city in Manchukuo was menaced by the reports from Harbin, but the resourceful City Fathers annexed a few villages, putting the city well in the lead.

The inclusion of Dairen in Manchoukuo statistics may astonish those who recall that the Japanese Empire made a vast sacrifice of blood and treasure to wrest that port from the clutches of the Russian Bear, but they must have failed to grasp the true significance of the indivisibility of the Japanese and Manchoukuoan Empires. Indivisibility obviously presupposes unity, and when that is realized all grounds for astonishment disappear.

Havoc Caused by Floods

The belated rainy season came with a rush. Bridges were washed away and embankments melted into the muddy torrents. Railway schedules, already under considerable strain by reason of the westward flow of troops, were abandoned. In places telephone communication was interrupted rendering the operation on temporary schedule very difficult. Landslides blocked the line from here to Antung and soon tales of villages destroyed, houses washed away and inhabitants drowned began to pour in. Gallant rescue efforts by police and other organizations, are too apt to go unrecorded, when more spectacular, if less praiseworthy, efforts to take life on a large scale, rather than the saving of a few hundreds of flood victims, crowd the headlines. Aeroplane surveys have disclosed that large areas of crops have been inundated. The first estimate of the loss in the southern part of this province exceeded Y.10,000,000.

The first estimate of staple agricultural products was made up to July 1. Omitting Jehol Province and the four Hsingan provinces, the harvest was estimated at approximately 17,870,000 tons, with an increase of 9 per cent. over the figures of last year. Of this total soya beans were expected to provide about 4½ million tons, kaoliang about 86,000 tons more than that, millet over 3¼ millions, maize over 2¼, wheat over a million tons, paddy rice over half a million, and upland rice over 140,000 tons.

Except for a decrease in perilla and hemp-seed an increase in crops is predicted for all major products. This was said to be due to increased acreage and favourable weather. A second estimate was promised for early in October. Long before this survey was started the unusual rainfall had seriously damaged the standing crops in Antung, Fengtien and Chinchow Provinces.

Large Scale Disasters

In an ordinary year, of which, strange to say, Manchoukuo seems to have very few, such large scale disasters would have occupied a considerable portion of the newspapers. This year was estimated to have 101 per cent. of the crops of an average year—last year of course, was below average. Curiously though the comparatively light rainfall in July, which month meteorological statistics indicate has the heaviest rainfall of the year, had brought gloomy forebodings of drought in the south, the heavy showers early in the summer had given the crops an unusually favourable start.

Then the belated showers came with a rush. A message from Antung reported 150 killed or injured. A policeman from an outlying district brought word of a landslide after which 50 dead and many more missing were recorded. From another centre came the news that over 400 houses were completely destroyed, 100 inhabitants were dead and several hundreds severely injured. Many bridges were damaged or destroyed. Rescue parties and repair gangs worked over-time.

Spread of Disease

From Changchun came word that relief parties were being despatched in an effort to curb the spread of epidemics. A report stated that over 250 cases of dysentery had appeared in Chinchow as a result of the floods. Subscriptions for a relief fund were received, though these so far, were small compared to the amounts collected for the campaigns in China.

The importance of the annual crop is frequently lost sight of as more exciting items fill the press. Averaging about 60 per cent. of the world's production of this useful crop, soya beans account for over half of Manchoukuo's export trade. In this country where nearly nine out of every ten of the population are of the farming class, over 40 kinds of crops are raised, but five staples—beans, millet, kaoliang, maize and wheat—make up three-quarters of the total.

About 15 per cent. of the total area of the country or say 44 per cent. of the estimated cultivatable land was worked last year. The crop estimate which forecast a slight increase over the amounts harvested last year, still falls far short of the totals for 1931. Disastrous floods in 1933 and 1934, wide-spread banditry following the overthrow of the Northeastern Government, drop in the price of agricultural products with the rise in the price of silver, rise in wages and lack of farm labour due to disturbances in the country and to the great demand for labour in extensive railway building and other constructional activities, and financing difficulties had all contributed to the reduction of crops since 1931.

Credit for Farmers

The farmer needs credit for his seed, and then for his living until his new crops are marketed. The Government has devoted much thought to the rural credit problem and gradual improvement is being effected, but loans at the beginning of the year through the rural credit associations in the country would allow, if distributed over the farming population, about 30 cents a head. The value of agricultural products exported, which amounts to roughly one half of the total crop, runs from 30 to 50 yuan for a farming family, so the credit associations would seem to be on very safe ground in increasing their loans.

Recently several score of bandits held up a bus which left Fushun for Mukden. The buses make twelve trips each way every day on that run, while a large number of trucks pass over this highway and many taxis and private cars are met. The buses make the 35-mile run in just 100 minutes stopping five times on the way. This first bus had just left the old station, a stop midway between the termini, when the bandits appeared. Among the five passengers, Japanese and Chinese, the station master from Chiuchan aged 60, and two others were shot.

The chauffeur, though seriously wounded, pluckily "stepped on the gas," and, without stopping, in about ten minutes reached the station just outside the small east outer gate of Mukden where he reported to the police. Whatever the moving spirit behind these or other bandits, their fellow Chinese are the principal sufferers at their hands. The sad fact remains that banditry persists. Some of the outlaws have communist tendencies particularly in districts convenient to the Soviet border, and there are still some insurgents, who consider themselves to be carrying out a rear-guard action for the former régime, and who may be receiving support from the funds solicited by the "save the country" societies within the Great Wall or among the Chinese overseas.

NANKING DOCTORS DO GREAT WORK

Heroic Efforts to Cope with Demands of the Wounded

Nanking, Oct. 14.

Pitiful scenes can be witnessed in field hospitals here where a small hand-ful of doctors and nurses are working heroically to attend wounded officers and men. A far larger staff is needed to give the injured the proper attention.

At the temporary hospital at Central University there are four doctors and 24 nurses attending 750 wounded, and a further 200 are expected tomorrow.

Dr. Ettinger, who returned to China from Vienna only four weeks ago, is supervising the work and yesterday performed 26 operations himself. He remained up all night and slept only 1½ hours this morning, after which he again resumed work.

Two hundred wounded soldiers, who arrived last night, were compelled to look after themselves. Their condition, however, indicated that there was an adequate staff behind the front lines to offer first aid treatment.

Every doctor and nurse in the capital is working overtime and the medical authorities are appealing for volunteers.—Reuter.

BRITISH SHIP SAVES TWO JAPANESE

Men Adrift for Three Weeks Near Hainan Island

Hongkong, Oct. 14.

Two Japanese were rescued last Thursday fifty miles north of Hainan Island by the British steamer Sagres, after being adrift for three weeks in a sinking fishing boat, it was learned here to-day upon the arrival of the steamer.

The Japanese were without food and water for four days.

It was revealed the Japanese boat Shinfoig Maru encountered heavy weather and big seas a month ago and drifted helplessly in the China Seas, because of a broken motor and leakages. Seven of the crew of nine went overboard.

During the rescue, a Japanese aeroplane from Hainan Island flew over at a height of a thousand feet and then departed.

The two survivors were turned over to the Japanese authorities.—United Press.

N.E.I. WARSHIP FIRES ON JAPANESE SHIP

Encounter Off Anadbas Islands North of Sumatra

The Hague, Oct. 14.

An encounter has occurred between the Netherlands destroyer Glores and the Japanese vessel Taishin Maru in the Netherlands-owned Anadbas, an archipelago north of Sumatra.

Two Japanese were slightly wounded due, it is believed, to the destroyer firing on the Taishin Maru in territorial waters when the Japanese vessel refused to halt.—Reuter.

U.S. LABOUR UNION CALLS BOYCOTT

Japan's "Barbarity" Coupled with Economic Reasons

Denver, Col., Oct. 13.

The annual convention of the American Federation of Labour voted unanimously to-day in favour of joining with the British Labour movement in a boycott of Japanese goods.

It adopted a report expressing the aim to extend the boycott beyond Great Britain and the United States by enlisting the support of trade unions in other countries.

The report recognizes that concerted action by peace-loving nations is necessary before unjustified aggression can be prevented, but expresses the opinion that "surely the American people and free trade union movement will be unwilling to contribute in any way to the financial resources of Japan by purchasing her manufactured goods at the present time."

Among those who addressed the convention in support of an anti-Japanese boycott were Mr. William Green, President of the Federation, and Mr. Woll, the Vice-President.

The convention adopted the boycott resolution in retaliation "for the barbarous and systematic massacre of Chinese population."

It also took into account the fact that Japanese goods were undermining the British and American markets.—Reuter.

HOW AUSTRALIA'S DEBTS ARE ADDED UP

Patriotic Adventure in High Finance Discloses Method

Canberra, Oct. 15.

There was a flutter in Canberra financial circles yesterday following the receipt by the Rt. Hon. Joseph Aloysius Lyons, the Prime Minister, of a letter signed "an Australian Patriot" in which a penny stamp was enclosed "in order to reduce to a round figure the Australian National Debt which is known to amount to £1.262.911.646—0—1."

In return, Mr. Lyons wrote to the generous Australian Patriot, thanking him for his donation and, thereby, increasing the national debt by 3 pence—the stamp and registration fees.—Havas.

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GEN. CHEN CHI-TANG'S MILLIONS SOUGHT

Canton, Oct. 15.

A group of local leading citizens yesterday called on General Chen Chi-tang, former governor of Kwangtung, asking him to express his love for his home province by donating $10,000,000 for the strengthening of Kwangtung's air defence forces. It is not known, however, whether General Chen who returned here from Europe only recently, has promised to make the donation.—Central News.

WHERE to go to-night? Undoubtedly to

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Make your reservation early

How much do you KNOW about Whisky?

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Do you know that whisky should mature for years in cask before it is bottled?

Do you know that every whisky used in the blending of Johnnie Walker has been matured for long years in oak casks to bring out its finest qualities?

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Do you know that Johnnie Walker has a "roundness" or smoothness, and a specially clean and refreshing charm of flavour?

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Shanghai Stock Exchange Official Weekly Share Report with Closing Quotations, Oct. 15, 1937

REPORT No. 36/1937 for week ending October 15, compiled by the Shanghai Stock Exchange

Comparative Opening Cash Prices						Business Recorded During Week Closing To-Day, Friday Morning						Stock	Authorised Capital (No. of Shares)	Issued Capital No. of Shares)	Paid up Value (or Face Value)	Fin. Year ends	Last Dividends, etc.	Paid or due	Business Done Year 1936		Business Done Year 1937		Total No. of Shares Done for		Total Amount of Sales Reported Jan. 1—Oct. 15	
This Friday Morning Oct. 15, 1937			Last Friday Morning Oct. 8, 1937			Highest			Lowest																	
Buyers	Sellers	Nom.	Buyers	Sellers	Nom.	Cash	Oct.	Nov.	Cash	Oct	Nov.								Highest	Lowest	Highest	Lowest	Last Week	This Week	1936	1937
												Banks, Finance Companies														
....	....	15	....	....	15	....	....	....	....	....	....	Central Properties, Ltd.	5,000,000	180,000	$10	Dec.	Div. 10% 1936	18-1-37	15 Dec	15 Dec	15 Feb	14 June	....	....	400	2,000
....	....	15	....	....	15	....	....	....	....	....	....	China Bond & Share Co., Fed. Inc., U.S.A.	200,000	100,000	$10	Dec.	Final Div. 6% (Mkg. 10%. 1936)	10-3-37	14 Oct	14 Oct	15.50 Apr	15.50 Apr	....	....	1,000	1,200
....	....	0.40	....	....	0.40	....	....	....	....	....	....	China Finance Corp. Fed. Inc., U.S.A.	400,000	400,000	T5	Dec.	Spec. Tax Div. Tls. 0.27½ = $0.39, 1931	14-3-32	....	....	0.40 Apr	0.40 Feb	....	....	....	29,200
....	....	*1,600	....	....	*1,600	....	....	....	....	....	....	Hongkong & Shanghai Banking Corp.	400,000	160,000	H $125	Dec.	Int. Div. £2-10-0 a/c 1937 (£5-10-0 a/c 1936) Less I/T	7-8-37	1,815 Dec	1,500 Jan	1,945 June	1,820 Jan	....	....	426	235
....	....	3.20	....	....	3.20	....	....	....	....	....	....	Inter. Invest. Trust Co. of China Ltd.	2,000,000	350,000	T10	Mar.	Div. $0.75, 1934 (Nil 1937)	4-5-34	....	....	4.25 Feb	3 June	....	....	....	51,700
....	....	3.20	....	....	3.20	....	....	....	....	....	....	Shanghai Loan & Investment Co., Ltd.	250,000	250,000	T5	Dec.	Div. $0.25 a/c 1934 (Nil 1936)	25-2-35	3.50 Dec	3.25 Dec	5 Feb	2.70 June	....	....	....	17,186
....	....	20	....	....	20	....	....	....	....	....	....	Union Mobiliere	100,000	100,000	$20	Dec.	7% for 1936	19-4-37	20 Nov	19 Dec	20 July	18 Jan	....	....	200	1,670
....	....	6.05	....	....	6.05	....	....	....	....	....	....	Yangtsze Finance Co., Ltd.	2,000,000	517,500	T10	Mar.	Div. $0.20 a/c 1936-37	22-7-37	5.50 Dec	5.50 Dec	8 Mar	6 July	....	....	....	12,300
												Insurances														
....	....	10	....	....	10	....	....	....	....	....	....	American-Asiatic Underwriters (ord.)	75,000	75,000	T10	Dec.	Div. $1.40, 1934 (1936 Nil)	15-5-35	....	....	....	....	....	....	....	....
....	....	18	....	....	18	....	....	....	....	....	....	Asia Life Insurance Co.	100,000	40,000	G $5	Dec.	Div. 15% = G. $0.75, 1934 (1936 Nil)	27-12-34	....	....	18 July	16.50 Apr	....	....	....	6,687
Fcs.	....	85	....	....	85	....	....	....	....	....	....	Assurance Franco-Asiatique	70,000	70,000	F100	Dec.	Div. 5%, 1936	29-5-37	....	....	....	....	....	....	....	....
....	....	3.90	....	....	3.90	....	....	....	....	....	....	International Assurance Co., Ltd.	2,000,000	600,000	T5	Dec.	Div. $0.30, 1933 (Nil 1936)	18-5-34	3.25 Dec	2.75 Nov	4.55 Feb	3 Jan	....	....	600	108,245
....	....	*525	....	....	*525	*515XD	....	....	*515XD	....	....	Union Insurance Society of Canton Ltd.	200,000	135,000	£6	Dec.	Int. Div. 15/- a/c 1937	22-10-37	615 Dec	500 May	636 Apr	515XD. Oct.	....	30	1,660	1,460
												Lands														
....	....	190	....	....	190	....	....	....	....	....	....	Anglo-French Land Invest. Co., Ltd.	25,000	19,335	T100	Feb.	Fin. Div. $7- (Mkg. $10 a/c 1936-37)	9-4-37	....	....	200 Feb	190 Jan	....	....	....	114
....	....	3	....	....	3	....	....	....	....	....	....	Cathay Land Co., Ltd.	500,000	480,374	T10	Dec.	Final 2% = $0.28 (Mkg. 6% 1933) (Nil 1936)	5-5-34	....	....	3.75 Mar	3 Apr	....	....	....	17,300
....	....	0.70	....	....	0.70	....	....	....	....	....	....	China Realty Co. Fed. Inc., U.S.A.	800,000	500,000	T10	Dec.	Div. $0.15 a/c 1934	20-2-35	....	....	1.45 Mar	0.90 June	....	....	....	90,150
....	....	190	....	....	190	....	....	....	....	....	....	Fonciere et Immobiliere de Chine	20,000	20,000	T100	Dec.	Div. $7. a/c 1936	18-3-37	....	....	....	....	....	....	....	....
....	....	7	....	....	7	....	....	....	....	....	....	Metropolitan Land Co., Ltd. "A"	500,000	39,800	T10	Sept.	Div. $0.80, 1934 (Nil 1936)	28-11-34	7 Dec	7 Dec	....	....	....	....	....	....
....	....	7	....	....	7	....	....	....	....	....	....	do. "B"		155,018	T10	Sept.	Div. $0.80, 1934 (Nil 1936)	28-11-34	....	....	....	....	....	....	....	....
....	....	10	....	....	10	....	....	....	....	....	....	San Sing Properties, Ltd.	2,000,000	805,007	T10	Mar.	Div. 2% = $0.28, 1933 (Nil 1937)	16-3-33	....	....	....	....	....	....	....	....
....	....	8.70	....	....	8.70	....	....	....	....	....	....	Shanghai Land Investment Co., Ltd.	2,386,800	2,386,800	T5	Dec.	Fin. 4% = $0.28 (Mkg. Tls. 0.50 1934) (Nil 1936)	25-4-35	17.50 Dec	16 Dec	17 Feb	8.70 Aug	....	....	....	72,050
....	....	84	....	....	84	....	....	....	....	....	....	Tientsin Land Investment Co., Ltd.	120,000	64,281	$50	Dec.	Final 2% (Mkg. 8% 1935)	28-2-36	....	....	....	....	....	....	....	....
												Docks, Wharves and Transport														
....	....	3.20	....	....	3.20	....	....	....	....	....	....	New Eng. & Shipbuilding Works, Ltd. (ord.)	500,000	300,000	T5	Dec.	Div. Tls. 0.30 = $0.42, 1932 (Nil 1936)	14-3-33	....	....	3.80 Feb	2.25 Jan	....	....	....	20,177
....	....	107	....	....	107	....	....	....	....	....	....	Shanghai Dock & Engineering Co., Ltd.	55,700	55,200	T50	Dec.	Div. 5% a/c 30-4-36 (8 months a/c 1936 Nil)	18-8-36	100 Apr	90 Dec	108 July	92 Jan	....	....	50	6,409
....	....	150	....	....	150	....	....	....	....	....	....	Shanghai & Hongkew Wharf Co., Ltd.	80,000	60,000	T100	Dec.	Div. $6- a/c 1936	28-4-37	195 Dec	193 Dec	250 Feb	160 July	....	....	....	2,020
....	....	16.30	....	....	16.30	....	....	....	....	....	....	Wheelock & Co., Ltd.	1,000,000	217,532	T10	Mar.	Div. $1- a/c 1936-37	24-6-37	9 Dec	9 Dec	18.60 June	10.10 Feb	....	....	....	106,372
												Utilities														
....	....	13	....	....	13	....	....	....	....	....	....	China General Omnibus Co., Ltd.	500,000	200,000	T10	Dec.	Div. Tls. 0.90 = $1.26, 1930	25-2-31	....	....	13.30 Apr	7.50 Jan	....	....	....	10,443
....	....	9.75	....	....	9.75	....	....	....	....	....	....	Shanghai Gas Co., Ltd.	700,000	420,700	$10	Dec.	Div. 4% 1936	8.4-37	9 Nov	8.50 Dec	10.70 Apr	9 Feb	....	....	....	8,528
....	....	72	....	....	72	....	....	....	....	....	....	Shanghai Telephone Company	400,000	115,142	T50	Dec.	.. ..	....	70 Feb	61 Nov	86 Mar	68 Jan	....	....	14	3,368
....	....	36.75	....	....	36.75	....	....	....	....	....	....	S'hai Electric Construction Co., Ltd. "Reg."	700,000	670,000	£1	Dec.	Final Div. 9% (Mkg. 13%, 1936) Coupon 53	15-4-37	40 Nov	35 Nov	39.50 Apr	36.50 Feb	....	....	6,682	3,347
....	....	37	....	....	37	....	....	....	....	....	....	do. "Bear"							39.75 Mar	37 Dec	41 Mar	36.50 Aug	....	....	65,855	35,536
....	....	612.25	....	....	612.25	....	....	....	....	....	....	S'hai Waterworks Co., Ltd. "A"	40,236	40,236	£20	Dec.	Int. Div. 15/- a/c 1937 (38/4d, 1936) Coupon 47	30-9-37	617.50 Dec	550 Jan	635 Mar	625 June	....	....	1,281	642
....	....	24.85	....	....	24.85	....	....	....	....	....	....	do. "B"	359,280	{108,505	£1	Dec.	Int. Div. 9d a/c 1937 (1/6. 2d, 1936) Coupon 20	30-9-37	24.50 Dec	22 Feb	25.75 Apr	24.50 Feb	....	....	2,224	967
....	....	24.85	....	....	24.85	....	....	....	....	....	....	do. "C"		{250,000	£1	Dec.	Int. Div. 9d a/c 1937 (1/7. 2d, 1936) Coupon 16	30-9-37	24.75 Aug	21.50 Feb	25.75 July	24.50 Feb	....	....	10,487	6,957
												Miscellaneous														
....	....	5.75	....	....	5.75	....	....	....	....	....	....	Auto Palace Co., Ltd.	150,000	118,500	$8	Dec.	Fin. $0.60, 1933 (Nil 1936)	5-4-34	5 Dec	5 Dec	6.80 Mar	5 Feb	....	....	....	1,935
....	....	10	....	....	10	....	....	....	....	....	....	Bakerite Co., Fed. Inc., U.S.A. "B"	50,000	49,703	$10	Dec.	Final $0.30 (Mkg. $0.80, 1934) (Nil 1936)	11-3-35	....	....	10.75 July	4.25 Mar	....	....	....	10,612
....	....	95	....	....	95	....	....	....	....	....	....	B.A.T. (Securities) Co., "A" (ord.)	190,000	88,662	$100	Jan.	Int. Div. 3% a/c 1937-38 (Coupon 33)	12-7-37	80 Nov	65 July	92 June	75 Mar	....	....	598	2,381
....	....	16.20	....	....	16.20	....	....	....	....	....	....	Caldbeck, Macgregor & Co., Ltd. (ord.)	200,000	140,000	T10	Dec.	Div. $1.40 for 1936	20-4-37	14 Nov	14 Nov	16.50 Mar	14.25 Jan	....	....	....	1,500
....	....	12	....	....	12	....	....	....	....	....	....	China Import & Export Lumber Co., Ltd.	500,000	231,803	T10	Feb.	Div. 6% = $0-84 a/c 1936-37	10-5-37	....	....	13 Mar	13 Mar	....	....	....	325
....	....	17.50	....	....	17.50	....	....	....	....	....	....	Chinese Eng. & Mining Co., Ltd. "Bearer"	2,000,000	1,960,000	£1	June	Div. 2½% a/c 1935-36 Free of I/T Coupon 43	18-1-37	12 Dec	8 Oct	20.25 July	13 Jan	....	....	1,304	27,738
....	....	10	....	....	10	....	....	....	....	....	....	Chosen Corporation, Ltd.	750,000	500,000	£1	June	Div. 9d. Less Tax	11-1-37	10.50 Feb	10.15 Mar	10.60 Jan	9.40 Jan	....	....	5,400	9,300
....	....	15	....	....	15	....	....	....	....	....	....	Culty Dairy Co., Ltd.	40,000	40,000	T10	Dec.	Div. $1, 1934-35 (Nil 1936)	27-11-35	....	....	17 May	15 July	....	....	....	320
....	....	27	....	....	27	....	....	....	....	....	....	Champ Course Francais French	30,000	30,000	$20	Dec.	Div. $4.50 a/c 1934 (Nil 1936)	1-3-35	....	....	22 May	22 May	....	....	....	10
....	....	27	....	....	27	....	....	....	....	....	....	(French Race Course) non-French				Dec.	Div. $4.50 a/c 1934 (Nil 1936)	1-3-35	....	....	....	....	....	....	....	....
....	....	50	....	....	50	....	....	....	....	....	....	do. Founders		6,490	Free	Dec.	Div. $4.62 a/c 1934 (Nil 1936)	1-3-35	....	....	50 July	45 May	....	....	....	6
....	....	10	....	....	10	....	....	....	....	....	....	Hall & Holtz, Ltd.	28,000	26,342	$20	Feb.	Div. 5% = $1, 1934-35 (1936-37 Nil)	30-5-35	....	....	10 June	9 Mar	....	....	....	170
....	....	*7	....	....	*7	....	....	....	....	....	....	Hongkong & Shanghai Hotels, Ltd.	1,500,000	1,193,867	H $7.50	Dec.	Div. H. $0. 25 a/c 1936	15-4-37	6.15 Nov	4.50 Apr	8 Apr	8 Apr	....	....	1,450	500
....	....	18	....	....	18	....	....	....	....	....	....	Kelly & Walsh, Ltd.	75,000	45,000	$10	Feb.	Div. $1 a/c 1936-37	25-6-37	....	....	....	....	....	....	....	....
....	....	5	....	....	5	....	....	....	....	....	....	Mark L. Moody, Fed. Inc., U.S.A.	100,000	30,000	T10	Dec.	Div. 2½% = $0.35, 1934 (Nil 1935)	11-3-35	....	....	....	....	....	....	....	....
....	....	8.10	....	....	8.10	....	....	....	....	....	....	Metal Industries of China, Ltd.	2,000,000	250,000	$5	..	.. ..	....	....	....	10.70 June	5.90 Apr	....	....	....	119,705
....	....	1.45	....	....	1.45	....	....	....	....	....	....	Millington, Ltd.	300,000	110,000	$4	Dec.			....	....	1.50 June	1.25 Jan	....	....	....	6,250
....	....	2.50	....	....	2.50	....	....	....	....	....	....	Office Appliance Co., Ltd.	80,000	60,000	T8.50	Dec.	Div. Tls. 0.40 = $0.56, a/c 1932 (Nil 1936)	21-4-33	....	....	....	....	....	....	....	....
....	....	2	....	....	2	....	....	....	....	....	....	S'hai Exploration & Development Co., Ltd.	600,000	597,251	T2.50	Dec.	Div. $0.14, 1935 (Nil 1936)	31-7-36	....	....	3 Feb	1.75 June	....	....	....	22,245
....	....	7.50	....	....	7.50	....	....	....	....	....	....	S'hai Vacuum Cleaning & Storage Co., Ltd.	35,000	23,000	T10	Dec.	Div. 10% = $1.40 a/c 1936	8-3-37	7.50 July	7.50 July	....	....	....	....	50	....
....	....	1.25	....	....	1.25	....	....	....	....	....	....	S'hai Waterworks Fittings Co., Ltd.	500,000	301,765	T1	Dec.	Div. 8% (= $0.11) 1935 (Nil 1936)	17-3-36	1.55 Dec	1.40 Dec	1.50 Jan	1 Feb	....	....	....	18,193
....	....	5	....	....	5	....	....	....	....	....	....	Union Brewery, Ltd.	500,000	200,000	T10	Dec.	Div. $1.25, 1933 (Nil 1935)	27-5-34	....	....	5.50 May	3 Mar	....	....	....	400
												Bonds and Preferences														
....	....	90	....	....	90	....	....	....	....	....	....	American-Asiatic Underwriters, Cum. Pref. 8%	5,000	5,000	T100	Dec.	4% = $5.59 for ½ year ended Dec. 31, 1934	31-12-34	....	....	....	....	....	....	....	....
....	....	75	....	....	75	....	....	....	....	....	....	do. Cum. Pref. 7%	7,500	7,500	T100	Dec.	3½% = $4.89 for ½ year ended 31-3-35	1-4-35	....	....	....	....	....	....	....	....
....	....	17.40	....	....	17.40	....	....	....	....	....	....	Caldbeck, Macgregor & Co., Ltd. 8% cum. pref.	100,000	80,000	T10	Dec.	Div. 8% = $1.12 for 1936	20-4-37	15.25 May	14.25 Mar	17.50 May	15.50 Jan	....	....	2,150	2,300
....	....	4	....	....	4	....	....	....	....	....	....	Ch. Finance Corp. Fed. Inc., U.S.A. (Pref.) 8%	600,000	205,125	T5	Dec.	Quarterly Div. Tls. 0.10 = $0.14, 1933	30-12-33	....	....	....	....	....	....	....	....
....	....	170	....	....	170	....	....	....	....	....	....	Ewo Cotton Mills, Ltd. 8% cum. pref.	10,000	9,000	T100	Dec.	Div. Tls. 8 = $11.19, 1936	31-3-37	165 Jan	145 Oct	170 July	165 Apr	....	....	265	866
....	....	6.90	....	....	6.90	....	....	....	....	....	....	New Eng. & Shipbg Works, Ltd. 8% cum. pref.	500,000	300,000	T5	Dec.	Tls. 0.20 = $0.28, for ½ yr. ending 30-6-34	21-6-37	6 Apr	2.50 Dec	7 July	5 Jan	....	....	39,475	42,677
....	....	123	....	....	123	....	....	....	....	....	....	S'hai Power Co. Tls. 6 cum. Pref. stock	230,000	220,000	T100	Dec.	3rd. Quarterly Div. Tls. 1.50 = $2.0979, a/c 1937	1-10-37	128 Apr	111 Jan	137.50 Feb	122 Jan	....	....	20,349	13,361
....	....	66	....	....	66	....	....	....	....	....	....	Shanghai Tug & Lighter Co., Ltd. 7% pref.	10,000	10,000	T50	Dec.	Tls. 3.50 = $4.89 1936	30-3-37	70 Mar	65 May	73 Mar	65 May	....	....	2,798	2,155
....	....	15.50	....	....	15.50	....	....	....	....	....	....	S'hai Waterworks Co., Ltd. 7% cum. pref.	100,000	100,000	T10	Dec.	3½% = $0.49 for half year ended 30-6-37	30-9-37	16 Nov	14.50 Jan	17 Mar	16 July	....	....	2,270	7,295
....	....	15.35	....	....	15.35	....	....	....	....	....	....	do. 6½% cum. pref.	100,000	100,000	T10	Dec.	3¼% = $0.45 for half year ended 30-6-37	30-9-37	15.25 Aug	14.25 Jan	16 July	15.25 Mar	....	....	4,400	5,230
												Cottons														
....	....	14	....	....	14	....	....	....	....	....	....	Ewo Cotton Mills, Ltd., Ordinary	2,000,000	1,200,000	T5	Dec.	Div. $0.60 a/c 1936	31-3-37	15.85 Dec	8 June	18.50 June	13.80 Aug	....	....	44,578	814,117
....	....	95	....	....	95	....	....	....	....	....	....	Shanghai Cotton Mfg. Co., Ltd.	240,000	240,000	$50	Oct.	Div. $2.50 & Bonus $1.25 for half year ended 30-4-37	27-5-37	88 Dec	68 Mar	121.25 Apr	92 Jan	....	....	1,185	3,240
....	....	37	....	....	37	....	....	....	....	....	....	Zoong Sing Cotton Mills, Ltd.	200,000	150,000	T10	June	Div. $2 & Bonus $2 (Mkg. $4, a/c 1935-36)	7-10-36	26 Dec	15.25 July	35 June	29 Mar	....	....	7,351	900
												Plantations														
....	....	20	....	....	20	....	....	....	....	....	....	Alma Estates, Ltd.	70,000	70,000	£1 (T9)	Sept.	Int. Div. $1 a/c 1936-37 ($1.10 1935-36)	19-7-37	19.25 Dec	11 Feb	30 Apr	18.35 Jan	....	....	5,674	5,310
....	....	8	....	....	8	....	....	....	....	....	....	Anglo-Dutch (Java) Plantations Ltd.	400,000	350,000	10s (T4½)	Dec.	Int. Div. $0.30 a/c 1937 ($0.45, 1936)	10-8-37	10.90 Dec	5.50 Sept	13.75 Apr	8.25 June	....	....	10,969	66,252
....	....	13.50	....	....	13.50	....	....	....	....	....	....	Anglo-Java Estates, Ltd.	500,000	496,000	10s.	Dec.	Int. Div. $0.50 a/c 1937 ($0.70, 1936)	10-9-37	15.30 Dec	8.25 June	19.60 Apr	13.90 June	....	....	30,309	200,484
....	....	5.65	....	....	5.65	....	....	....	....	....	....	Ayer Tawah Rub. Plantation Co., Ltd.	500,000	335,499	T1	Sept.	3rd. Int. Div. $0.10 (Mkg. $0.30 1936-37) ($0.30,	14-9-37	5.35 Dec	3.10 Feb	7.25 Apr	5 Jan	....	....	20,042	49,548
....	....	1.12	....	....	1.12	....	....	....	....	....	....	Bata Anam (Johore) Rub. Ests., Ltd.	960,000	960,000	T0.10	Dec.	Int. Div. $0.03 a/c 1937 ($0.07, 1936) [1935-36)	6-8-37	1.40 Dec	0.45 Jan	1.86 Apr	1.10 June	....	....	82,000	661,910
....	....	4	....	....	4	....	....	....	....	....	....	Bute Plantations (1913), Ltd.	500,000	353,698	T1	Dec.	2nd. Int. Div. $0.10 (Mkg. $0.20, 1937) ($0.25, 1936)	15-9-37	5.15 Dec	1.50 Jan	6.40 Apr	4 July	....	....	154,350	259,240
....	....	1.26	....	....	1.26	....	....	....	....	....	....	Chemor United Rubber Co., Ltd.	1,200,000	800,000	T0.10	Dec.	Final Div. $0.04 (Mkg. $0.10 a/c 1936)	20-5-37	1.62 Dec	0.68 Jan	2.05 Apr	1.25 Aug	....	....	138,366	464,150
....	....	0.77	....	....	0.80	....	....	....	....	....	....	Cheng Rubber Estates, Ltd.	1,095,850	1,051,438	T0.10	June	Final Div. $0.03 (Mkg. $0.06 a/c 1936-37)	13-10-37	1.04 Dec	0.42 Jan	1.31 Apr	0.80 Aug	....	....	126,690	1,214,620
....	....	4.40	....	....	4.40	....	....	....	....	....	....	Consolidated Rub. Estates (1914), Ltd.	500,000	484,837	T0.75	Dec.	2nd. Int. Div. $0.10 (Mkg. $0.20, 1937) ($0.20, 1936)	15-9-37	5.80 Dec	2.50 June	7 Apr	4 June	....	....	42,970	253,876
....	....	6.60	....	....	6.60	....	....	....	....	....	....	Dominion Rubber Co., Ltd.	350,000	200,000	T1	Dec.	2nd. Int. Div. $0.15 (Mkg. $0.30, 1937) ($0.34, 1936)	15-9-37	8.75 Dec	3.30 July	10.15 Apr	7 June	....	....	22,662	62,019
....	....	33	....	....	33	....	....	....	....	....	....	Gula-Kalumpong Rub. Ests., Ltd.	750,000	665,000	£1	Dec.	Div. 6½% 1936, less I/T 4/6d. in £ (Coupon 33)	15-3-37	35 Nov	21 June	53 Mar	33.25 May	....	....	1,495	630
....	....	2.10	....	....	2.10	....	....	....	....	....	....	Java-Cons. Rub. & Coffee Ests. Ltd.	850,000	750,000	2/-	Dec.	Int. Div. $0.06 a/c 1937 ($0.10 a/c 1936)	21-7-37	2.35 Dec	1.25 Oct	3.20 Apr	1.97 July	....	....	41,170	587,350
....	....	34.50	....	....	34.50	....	....	....	....	....	....	Kapayang Rubber Estates, Co., Ltd.	15,000	14,800	T10	Dec.	2nd. Int. Div. $0.50 (Mkg. $1-, 1937) ($1.80, 1936)	Pending	27.50 Dec	10 Feb	38 Apr	27 Jan	....	....	650	6,225
....	....	3.10	....	....	3.10	....	....	....	....	....	....	Kota Bahroe Rub. Est. (1921), Ltd.	500,000	461,804	T0.75	June	Final Div. $0.10 (Mkg. $0.25, 1936-37)	Pending	4.17½ Dec	1.25 Jan	4.85 Apr	2.80 June	....	....	121,567	410,486
....	....	1.02	....	....	1.02	....	....	....	....	....	....	Kroewoek Java Plantations Ltd.	2,200,000	2,200,000	T0.10	Dec.	Int. Div. $0.03 a/c 1937 ($0.05, 1936)	16-8-37	1.09 Dec	0.55 June	1.53 Apr	0.97 Jan	....	....	212,000	1,177,130
....	....	8.25	....	....	8.25	....	....	....	....	....	....	Langkat	250,000	250,000	Gs.10	Oct.	Div. Tls. 0.50 = $0.70, 1928-29	3-3-30	11 Jan	3.25 Oct	14.50 Mar	7 Jan	....	....	3,780	43,052
....	....	1.50	....	....	1.50	....	....	....	....	....	....	Padang Rubber Co., Ltd.	500,000	500,000	T1	Apr.	Final Div. $0.06 (Mkg. $0.12, 1936-37) [1935-36)	16-7-37	1.55 Dec	0.62½ June	1.90 Apr	1.26 June	....	....	42,750	314,600
....	....	0.70	....	....	0.70	....	....	....	....	....	....	Permata Rubber Estate, Ltd.	350,000	317,219	$1	Oct.	2nd. Int. Div. $0.03 (Mkg $0.06, 1936-37) ($0.05,	15-10-37	3.50 Feb	0.45 Oct	1.10 Apr	0.75 June	....	....	748	66,580
....	....	0.90	....	....	0.90	....	....	....	....	....	....	Repah Rubber & Tapioca Ests. Ltd.	1,350,000	1,350,000	T0.10	Dec.	Int. Div. $0.03 a/c 1937 ($0.05 1936)	6-8-37	0.95 Dec	0.48 Oct	1.28 Apr	0.83 Jan	....	....	38,156	636,752
....	....	3.25	....	....	3.25	....	....	....	....	....	....	Rubber Trust, Ltd.	25,000,000	541,000	T1	Sept.	Int. Div. $0.20 a/c 1936-37 ($0.15 1935-36)	26-7-37	4.85 Dec	2.70 July	5.35 Apr	3.10 June	....	....	34,213	524,938
....	....	0.90	....	....	0.90	....	....	....	....	....	....	Samagaga Rubber Co., Ltd.	6,000,000	1,011,000	T0.10	Sept.			0.62 Dec	0.27 July	1.10 Apr	0.55 Jan	....	....	48,000	650,055
....	....	0.93	....	....	0.93	....	....	....	....	....	....	Semambu Rubber Ests., Ltd.	900,000	900,000	T0.10	Dec.	Int. Div. $0.03 a/c 1937 ($0.03 1936)	21-7-37	0.90 Dec	0.35 Sept	1.35 Apr	0.80 Aug	....	....	46,450	352,180
....	....	0.99	....	....	0.99	....	....	....	....	....	....	Senawang Rub. Ests., Co. (1921), Ltd.	1,140,000	1,140,000	T0.10	Jan.	Int. Div. $0.02 a/c 1937-1938 ($0.07, 1936-37)	21-9-37	1.19 Dec	0.50 June	1.49 Apr	1.00 July	....	....	77,010	981,525
....	....	5.35	....	....	5.35	....	....	....	....	....	....	Shanghai Kedah Plantations, Ltd.	400,000	300,000	T1	Sept.	3rd. Int. Div. $0.15 (Mkg. $0.40, 1936-37)	17-9-37	7.25 Dec	3.50 Jan	8.75 Apr	6.50 Jan	....	....	15,100	66,195
....	....	0.37	....	....	0.37XD	....	....	....	....	....	....	S'hai Kelantan Rub, Ests. (1925), Ltd.	1,400,000	1,400,000	T0.10	Dec.	Int. Div. $0.02 a/c 1937 ($0.02 1936)	30-9-37	0.49 Dec	0.22 June	0.65 Apr	0.38 Aug	....	....	203,700	2,551,121
....	....	0.75	....	....	0.75	....	....	....	....	....	....	S'hai Klebang Rubber Estate, Ltd.	315,000	313,613	T1	Dec.	Fin. Tls. 0.05 = $0.07 (Mkg. $0.14, 1929) (Nil 1936)	11-3-30	0.86 Dec	0.42½ Oct	1.19 Apr	0.80 Feb	....	....	7,500	175,325
....	....	25	....	....	25	....	....	....	....	....	....	S'hai Malay Rub.) ord.	30,000	30,000	T10	Dec.	Fin. Div. Tls. 0.50 = $0.70 (Mkg. Tls. 1 = $1.40, 1929)	31-3-30	17.50 Dec	4 July	30 Apr	14.50 Jan	....	....	242	8,165
....	....	34	....	....	34	....	....	....	....	....	....	Ests., Ltd.) 8% cum. part. pref.	30,000	27,380	T10	Dec.	Div. 8% = $1.12, a/c 1934	30-6-37	8 Mar	8 Mar	37.50 Mar	33 Mar	....	....	77	1,345
....	....	3	....	....	3	....	....	....	....	....	....	S'hai Pahang Rubber Estate, Ltd.	300,000	235,900	T1	June	Final Div. $0.10 (Mkg. $0.24, 1936-37)	15-10-37	4.40 Dec	1.30 June	5.90 Apr	3.00 Aug	....	....	19,940	74,120
....	....	1.25	....	....	1.25	....	....	....	....	....	....	S'hai Seremban Rubber Estates, Ltd.	325,000	325,000	T1	Dec.	Int. Div. $0.05 a/c 1937 ($0.10 a/c 1936)	19-7-37	1.80 Dec	1.20 Oct	2.35 Apr	1.40 July	....	....	14,300	203,450
....	....	13.50	....	....	13.50	....	....	....	....	....	....	S'hai Sumatra Rubber Ests., Ltd.	120,000	76,956	T5	Oct.	Int. Div. $0.50 a/c 1936-37 ($0.30 1935-36)	23-7-37	15.50 Dec	6.50 Nov	21 Apr	13.90 June	....	....	....	17,600
....	....	1.50	....	....	1.50	....	....	....	....	....	....	Sua Manggis Rubber Co., Ltd.	280,000	270,000	T1	Dec.	2nd. Int. Div. $0.05 (Mkg. $0.10 1937) ($0.09, 1936)	Pending	1.57½ Dec	0.70 June	2.41 Apr	1.40 July	....	....	32,725	308,770
....	....	5.65	....	....	5.65	....	....	....	....	....	....	Sungala Rubber Estate, Ltd.	180,000	180,000	T1	Mar.	Int. Div. $0.10 a/c 1937-38 ($0.50, 1936-37)	17-9-37	5.30 Dec	2 Jan	7.05 Apr	4.90 Jan	....	....	55,138	59,209
....	....	36	....	....	36	....	....	....	....	....	....	Sungei Duri Rubber Estate, Ltd	40,000	40,000	£1 (T8.50)	June	Final Div. $1.50 (Mkg. $3.75, 1936-37)	15-10-37	36.50 Dec	16.50 Feb	48 Apr	33.50 Jan	....	....	1,850	6,575
....	....	2.13	....	....	2.13	....	....	....	....	....	....	Tanah Merah Estates (1916), Ltd.	1,500,000	1,300,000	T1	Mar.	Int. Div. $0.04 a/c 1937-38 ($0.15 1936-37)	17-9-37	2.55 Dec	1.40 Jan	3.03 Apr	2.05 June	....	....	100,550	1,058,896
....	....	0.90	....	....	0.90	....	....	....	....	....	....	Tebong Rubber Estate, Ltd.	4,000,000	4,000,000	T0.10	Jan.	Int. Div. $0.02 a/c 1937-38 ($0.07, 1036-37)	21-9-37	0.95 Dec	0.50 July	1.26 Apr	0.82 Jan	....	....	224,134	2,732,652
....	....	13.60	....	....	13.60	....	....	....	....	....	....	Ziangbe Rubber Co., Ltd.	300,000	250,000	10s. (T4.12)	Dec.	Int. Div. $0.30 a/c 1937 $0.80. 1936)	10-8-37	14.90 Dec	8.25 Jan	18.10 Apr	13.90 July	....	....	24,400	51,940

*Quoted in Hongkong Dollars

Rubber Output Statistics

Company		Paid up Capital	Output last fin. year: Year ended	Output last fin. year: Quantity (lbs.)	Standard Production 1937 (lbs.)	Output for month of Aug. 1937 (lbs.)	Total Output this financial year (including Aug. 1937) (lbs.)
Alma	$	881,119	30-9-36	422,600	679,744	50,000	488,000 (11)
Anglo-Dutch	,,	2,202,797	31-12-36	907,524	1,609,312	152,117	1,101,418 (8)
Anglo-Java	,,	2,927,288	31-12-36	2,349,883	3,476,174	297,841	2,768,756 (8)
Ayer Tawah	,,	469,229	30-9-36	562,000	814,650	52,000	600,000 (11)
Batu Anam	,,	134,266	31-12-36	389,000	609,913	41,000	330,000 (8)
Bute	,,	494,682	31-12-36	542,000	816,163	55,020	409,093 (8)
Chemor United	,,	111,888	31-12-36	417,180	614,793	42,000	323,000 (8)
Cheng	,,	147,054	30-6-37	363,500	380,000	30,000	60,000 (2)
Consolidated (1914)	,,	508,570	31-12-36	797,229	1,406,581	93,600	726,100 (8)
Dominion	,,	279,720	31-12-36	496,493	858,283	64,600	434,600 (8)
Gula-Kalumpong	£	665,000	31-12-35	3,039,000	—	—	—
Java Consolidated	$	909,249	31-12-36	617,550	950,798	85,759	777,561 (8)
Kapayang	,,	206,993	31-12-36	154,770	232,020	13,000	95,000 (8)
Kota Bahroe (1921)	,,	484,410	30-6-37	598,000	826,854	64,200	122,800 (2)
Kroewoek	,,	307,692	31-12-36	708,344	1,193,191	71,650	693,346 (8)
Langkat	,,	2,552,448	31-10-36	714,688	1,547,968	110,000	886,000 (10)
Padang	,,	699,301	30-4-37	259,700	381,210	130,200	121,000 (4)
Permata	,,	317,219	31-10-36	97,358	140,276	8,967	96,512 (10)
Repah	,,	188,811	31-12-36	449,000	704,875	51,000	376,000 (8)
Samagaga	,,	141,399	30-9-36	275,988	457,825	40,000	297,000 (11)
Semambu	,,	125,874	31-12-36	340,300	529,140	40,000	278,000 (8)
Senawang (1921) {Ord. Pref.	,,	206,913	31-1-37	451,900	668,080	52,000	313,000 (7)
Shanghai Kedah	,,	419,580	30-9-36	540,808	918,920	78,300	620,600 (11)
S'hai Kelantan (1925)	,,	195,804	31-12-36	220,620	343,062	28,200	195,000 (8)
Shanghai Klebang	,,	438,620	31-12-36	126,660	172,625	12,000	89,000 (8)
Shanghai Malay {Ord. Pref.	,,	802,517	31-12-36	426,802	729,330	50,000	408,000 (8)
Shanghai Pahang	,,	329,930	30-6-37	386,000	561,520	41,800	80,800 (2)
Shanghai Seremban	,,	454,545	31-12-36	216,910	309,000	22,000	167,000 (8)
Shanghai Sumatra	,,	538,154	31-10-36	416,983	848,147	75,000	565,500 (10)
Sua-Manggis	,,	377,622	31-12-36	190,700	254,495	17,700	152,300 (8)
Sungala	,,	252,000	31-3-37	342,270	437,163	32,600	153,555 (5)
Sungei Duri	,,	475,524	30-6-37	540,000	692,540	53,000	112,000 (2)
Tanah Merah (1916)	,,	1,818,182	31-3-37	957,600	1,423,838	95,000	474,000 (5)
Tebong	,,	559,441	31-1-37	1,014,000	1,639,307	125,000	745,000 (7)
Ziangbe	,,	1,440,619	31-12-36	932,983	1,548,374	-118,607	1,071,655 (8)

*Numbers in brackets indicate the number of monthly outputs included in said totals.

Rubber Prices

October	9th	11th	12th	13th	14th	15th
London Spot	8.1/16d	8d	8d	7.7/8d	7.7/8d	8.1/16d
November	8.1/8d	8.1/16d	8.1/16d	7.7/8d	7.7/8d	8.1/16d
December	8.1/8d	8.1/8d	8.1/16d	7.15/16d	7.7/8d	8.1/16d
Market	Steady	Quietly easier	Quietly steady	Dull	Dull	Steady
Singapore Spot	27.5/8	27.3/8	27.1/2	26.5/8	26	26.3/4
Jan./March	28.1/4	28	28.1/8	27.1/4	26.5/8	27.3/8
Market	Firm	Quiet	Quiet	Easier	Steadier	Steady
New York Futures						
October	16.62	16.71	16.53	CLOSED	16.51	16.49
December	16.75	16.84	16.66		16.64	16.58
January	16.79	16.85	16.71		16.68	16.57
March	16.88	16.98	16.79		16.76	16.70

Forward Settlements for 1937

October 26th, Tuesday   November 23rd, Tuesday   December 21st, Tuesday

Debentures

†Will be redeemed 31-12-37   ‡From 5th July, 1937

Opening Prices Oct. 13th, 1937					Buyers	Sellers	Nominal	Last Done: Price	Last Done: Date	Loan amount outstanding	Interest payable at end of	Total amount of sales reported Jan. 1—Oct. 15: 1936	1937
Shanghai Municipal Council	6%	1926	(10/30)	Tls.	..	..	100	100	12-8-37	Tls. 4,800,000	June-Dec.	450,800	70,300
,, ,, ,,	7%	1927	(10)	,,	..	..	101	101	19-7-37	†2,187,500	do.	134,200	19,700
,, ,, ,,	5%	1934	(10/30)	$	..	..	99	99	31-7-37	$10,404,700	do.	2,130,600	652,500
,, ,, ,,	5½%	1936	(10)	,,	..	..	103	103	19-7-37	$5,000,000	do.	813,000	785,900
,, ,, ,,	5%	1937	(10/30)		..	..	99	99	6-8-37	$7,800,000	do. ‡	—	19,600
French Municipal Council	6%	1911	(10/30)	Tls.	..	..	100½	100	7-4-37	121,100	May-Nov.	1,800	700
,, ,, ,,	5½%	1914	(,,)	,,	..	..	97	97½	12-6-36	271,000	June-Dec.	3,700	—
,, ,, ,,	5½%	1916	(,,)	,,	..	..	97	100½	31-4-34	203,700	do.	—	—
,, ,, ,,	8%	1921	(,,)	,,	..	..	103	101	25-3-37	1,679,300	do.	7,000	11,400
,, ,, ,,	6%	1923	(,,)	,,	..	..	100½	99½	12-1-37	731,000	May-Nov.	8,200	5,000
,, ,, ,,	7%	1924	(,,)	,,	..	..	100½	101	22-12-36	759,600	Mar.-Sept.	48,200	—
,, ,, ,,	6½%	1925	(20/30)	,,	..	..	102½	101	24-3-37	2,000,000	Apr.-Oct.	31,000	1,500
,, ,, ,,	6½%	1926	(,,)	,,	..	..	102½	102½	21-6-37	1,000,000	Jan.-July	10,400	3,000
,, ,, ,,	6%	1930	(10/25)	,,	..	..	100½	103	19-7-37	2,000,000	Apr.-Oct.	64,000	200
,, ,, ,,	6%	1931	(,,)	,,	..	..	100½	103	19-7-37	3,000,000	Feb.-Aug.	139,300	15,500
,, ,, ,,	6%	1933	(10/30)	,,	..	..	100½	100	11-8-37	2,000,000	Mar.-Sept.	34,100	31,400
,, ,, ,,	5%	1934	(,,)	$	..	..	95½	95½	8-7-37	$5,000,000	Jan.-July	88,700	313,100
,, ,, ,,	6%	1936	(10/15)	,,	..	..	103½	103½	5-7-37	$2,500,000	May-Nov.	172,600	130,600
American Club	7%	1933	(5/20)	Tls.	..	..	50	89	20-10-36	750,000	1/4-1/10	27,200	—
Anglo-French Land Invest. Co.	6%	1931	(10/20)	,,	..	..	100	160	9-6-37	1,000,000	June-Dec.	11,900	22,500
Asia Realty Co.	6%	1930	(10/30)c	,,	..	..	90	90	7-2-35	1,360,200	1/3-1/9	} —	—
,, ,,	6%	1930	(10/30)r	,,	..	..	90	90	7-2-35	3,000,000	1/4-1/10		
Cathay Land Co.	6%	1930	(5/20)	,,	..	..	75	80	10-3-37	3,000,000	June-Dec.	31,500	5,000
,, ,, ,,	6%	1932	(10/20)	,,	..	..	75	80	28-6-37	1,000,000	do.	—	22,500
,, ,, ,,	6%	1933	(,,)	$	..	..	80	80	28-6-37	$1,500,000	do.	10,000	39,000
Central Properties	5½%	1934	(10)	,,	..	..	92	92	26-4-37	$18,000,000	do.	276,500	55,000
China Realty Co.	8%	1930	(5/10)	Tls.	..	..	37	37	2-8-37	3,000,000	1/4-1/10	} 217,800	299,400
,, ,,	8%	1931	(,,)	,,	..	..	37	37	2-8-37	4,500,000	1/4-1/10		
China Transport	8%	1931	(4/20)	,,	..	..	100	100	15-5-34	600,000	June-Dec.	—	—
City Loan	7%	1932	(20)	$	..	..	85	85	12-8-37	$6,000,000	15/6-15/12	186,000	248,400
,, ,,	7%	1934	(12)		..	..	92	92	16-7-37	$3,500,000	30/6-30/12	186,300	334,900
Columbia Country Club	7%	1933	(1/12-20)	Tls.	..	..	93	93	5-7-37	350,000	do.	25,600	3,000
Country Club	6%	1901	(Perpl)	,,	..	..	95	95	18-2-37	122,100	do.	—	1,000
Fonciere & Immobiliere	{6%	1930	(10/15)	,,	..	..	95	89	3-3-37	1,000,000	do.	} —	50,000
	{6%	1933	(10/15)	,,	..	..	95	89	3-3-37	1,000,000	do.		
Fonciere & Immobiliere	6%	1934	(,,)	$	..	..	95	85	13-1-37	$1,925,000	do.	—	51,000
French Club	7%			Tls.	..	..	90	82	5-3-37	500,000	do.	7,750	250
International Investment Trust	6%	1930	(10/25)	,,	..	..	78	78	15-7-37	1,951,000	1/4-1/10	} 106,000	12,000
,, ,, ,,	6%	1931	(,,)	,,	..	..	78	78	15-7-37	963,000	1/4-1/10		
G. E. Marden & Co.	6%	1930	(10/15)	,,	..	..	95	97	29-4-37	500,000	June-Dec.	12,000	6,000
Metropolitan Land Co.	6%	1933	(10/20)	$	..	..	85	85	14-7-37	$2,000,000	do.	31,700	7,500
Race Club	6%	1934	(10/25)	,,	..	..	92½	92	5-7-37	$2,000,000	Feb.-Aug.	105,000	65,300
Realty Investment Co.	6%	1934	(10/30)	,,	..	..	90	102	6-11-34	$500,000	June-Dec.	—	—
Shanghai Land Investment Co.	6%	1926	(20/30)	Tls.	..	..	101	100	1-6-37	500,000	Mar.-Sept.	7,000	6,000
,, ,, ,, ,,	5%	1930	(15)	,,	..	..	90	87	3-7-37	5,000,000	31/5-30/11	24,200	16,700
,, ,, ,, ,,	6%	1931	(10/20)	,,	..	..	101	99½	26-7-37	3,000,000	June-Dec.	19,000	24,400
,, ,, ,, ,,	6%	1933	(5/20)	,,	..	..	101	100	5-7-37	1,000,000	do.	2,000	8,000
,, ,, ,, ,,	5%	1934	(5/40)	$	..	..	90	90	24-7-37	$2,800,000	Apr.-Oct.	5,600	77,300
Shanghai Power Co.	5½%	1933	(10/40)		..	..	88½	87	12-8-37	$88,000,000	10/2-10/8	4,706,800	5,131,500
Shanghai Telephone Co. "A"	6%	1932	(10/25)c	Tls.	..	..	99	98½	5-8-37	5,000,000	1/2-1/8	} 552,700	356,600
,, ,, ,,	6%	1932	(10/25)r	,,	..	..	99	98½	5-8-37		1/2-1/8		
,, ,, ,, "B"	6%	1933	(9/24)c	$	..	..	99	99	28-7-37	$10,000,000	1/2-1/8	} 906,800	1,504,900
,, ,, ,,	6%	1933	(9/24)r	,,	..	..	99	99	28-7-37		1/2-1/8		
,, ,, ,, "C"	6%	1937	(20)	,,	..	..	98	99	22-7-37	$2,500,000	1/3-1/9	—	405,600
Tientsin Land Investment Co.	7%	1929	(12/22)	Tls.	..	..	102	103	22-12-33	1,422,100	June-Dec.	—	—
Shanghai Waterworks Co.	6%	1932	(10/30)	,,	..	..	104	103	1-6-37	2,800,000	do.	2,000	2,500
,, ,, ,,	5½%	1937	(,,)	$	..	..	104	104	28-7-37	$2,000,000	do.	75,100	355,600
,, ,, ,,	5%	1937	(,,)	,,	..	..	99	..		$725,000	do.		5,000
Wing On Co. (S'hai)	7%	1936	(10)	,,	..	..	94½	94½	27-1-37	$5,000,000	1/4-1/10	353,000	9,000

TO-DAY'S EXCHANGES:
Hongkong & Shanghai Bank Official Selling Rates (T/T) Opening 15th Oct., 1937
London £1 at Exch. 1/2½ = Sh. $16.84   New York G. $100 at Exch. 29½ = Sh. $341.88.   Hongkong $100 at Exch. 96½ = Sh. $103.63

Chinese Government External Bonds

				London Nominal Prices Oct. 7th	Oct. 14th
Chin. Govt.	5	per cent	Reorg. Gold Loan 1913, British Issue	£ 65 10 0	£ 67 0 0
,, ,,	4½	,,	Gold Loan 1908	£ 91 10 0	£ 91 0 0
,, ,,	5	,,	Gold Loan 1912 (Crisp)	£ 61 10 0	£ 62 0 0
,, ,,	5	,,	Gold $ Loan 1925, stamped (Per G. $500)	£ 80 0 0	£ 81 0 0
,, ,,	5	,,	Shanghai-Nanking Railway Bonds	£ 38 10 0	£ 39 0 0
,, ,,	5	,,	Hukuang Railway Bonds, L.P.N.Y. Issues	£ 36 0 0	£ 34 0 0
,, ,,	5	,,	Tientsin-Pukow Railway Bonds 1908	£ 31 0 0	£ 30 0 0
,, ,,	5	,,	,, ,, ,, ,, 1910	£ 31 0 0	£ 30 0 0
,, ,,	5	,,	Honan Railway Bonds 1905	£ 44 0 0	£ 44 0 0
,, ,,	5	,,	Lung Tsing U Hai Railway Bonds	£ 21 10 0	£ 20 10 0
,, ,,	8	,,	Sterling Notes 1925 (Vickers)	£ 22 10 0	£ 22 0 0

Company's Notices

The Kapayang Rubber Estates, Co., Ltd.—A Second Interim Dividend of $0.50 per share has been declared payable to Shareholders on October 22nd, 1937. The Transfer Books will be closed from October 18th to 22nd, both days inclusive.

Sua Manggis Rubber Co., Ltd.—A Second Interim Dividend of $0.05 per share has been declared payable to Shareholders on October 22nd, 1937. The Transfer Books will be closed from October 18th to 22nd, both days inclusive.

Shanghai Land Investment Co., Ltd.
5% 1934/35 Dollar Debentures
The Debenture Transfer Books will be closed from October 23rd to 30th, both days inclusive.

The International Investment Trust Co. of China, Ltd.—Issue of Tls. 2,000,000 6% Debentures 1930—The General Meeting of the Debenture Holders of the above issue called for the 30th day of September 1937 in the Board Room of E. D. Sassoon & Co., Ltd., Sassoon House, Shanghai, at 11.30 o'clock in the forenoon for the purpose of considering and if thought fit passing the Resolution set out in the notice convening the meeting as an Extraordinary Resolution stands adjourned till Thursday the 21st day of October 1937 at the same time and place.

The Kota Bahroe Rubber Estates (1921), Ltd.—The 17th Annual General Meeting of Shareholders will be held at No. 20 Canton Road, Shanghai, on Friday, October 22nd, 1937, at 11.30 a.m. when a final dividend of $0.10 per share will be recommended to shareholders. The Transfer Books will be closed from October 18th to 22nd, both days inclusive.

Share Report

Share Market Report: (Up to Friday noon).—Another week of almost complete idleness was experienced on the Stock Exchange. A few small transactions were recorded in Shanghai Power 5½% one small lot of Wharves and 1,000 Shanghai Lands. Positions which were open and due for Settlement in August are gradually being liquidated, so that eventually when conditions show signs of returning to normal most brokers will start with a clean slate. From observations of the local fighting by the man in the street there does not appear to be much change. The Settlement is still rocked from time to time by bombing and shell fire and every day further casualties in the Settlement are recorded. There has perhaps been a little more movement in the shipping world. This is all to the good, if only a wider movement of steamer could take place cargo will once more be in transit and money in circulation. The greatest bar to trade, however still continues with the moratorium of Chinese Banks and it is indeed surprising that the power that be allow this position to continue.

Rubber Reviews, Chinese Government Bonds, etc.

Rubber Review:—In the local market interest in Rubber Shares has been at a very low ebb. This is not surprising when one considers the sharp decline in the raw commodity coupled with the present situation in Shanghai.

The following information has been courteously supplied by Reuters:—

London and Liverpool stocks on October 9th totalled 50,539 tons, showing an increase of 750 tons during the week. Deliveries during the week totalled 1,447 tons compared with 1,606 tons for the previous week.

The following are the usual comparative weekly prices:—

		London Spot	London Nov.	Singapore Spot	Singapore Jan./March	New York Futures Oct.	Dec.	Jan.
October	7	8d	8.1/16d	27.1/4	28	16.58	16.71	16.75
October	14	8.1/16d	8.1/16d	26.3/4	27.3/8	16.49	16.58	16.70

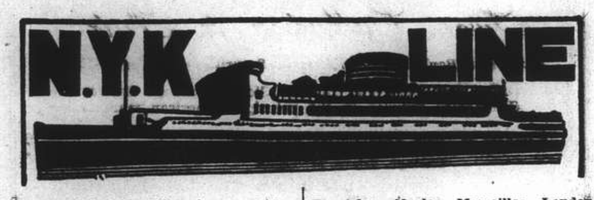
Chinese Government Bonds:—Movement in this market in London have been erratic while 5% Crisp Loan 1912, show an advance of $1-10-0. 5% Gold $ Bonds 1925 are down £2.

Railways were also inregular Tientsin-Pukow were marked down £1 while Shanghai-Nanking improved £1.

The Information above given, though not guaranteed, has been obtained from sources believed to be reliable.

Agents and Secretaries of Companies are requested kindly to notify The Secretary of the Shanghai Stock Exchange, 16 Central Road, of any errors or omissions.

TRAVEL AND SHIPPING



To Honolulu, San Francisco and Los Angeles, via Yokohama
from Kobe
CHICHIBU MARU ..... Nov. 9
TAIYO MARU ..... Nov. 20
TATSUTA MARU ..... Dec. 14

To Vancouver and Seattle
(From Kobe)
HIKAWA MARU ..... Oct. 23

To New York, Boston, Philadelphia and Baltimore, via Panama
(From Hongkong)
NAGARA MARU ..... Oct. 28
NOJIMA MARU ..... Nov. 26

To South American (West Coast Ports)
(From Kobe)
HEIYO MARU ..... Oct. 22

To Kobe and Yokohama

To Nagasaki, Moji and Kobe
(Rapid Express Service).
NAGASAKI MARU ..... Oct. 18
SHANGHAI MARU ..... Oct. 22
NAGASAKI MARU ..... Oct. 27
SHANGHAI MARU ..... Oct. 31

To Aden, Naples, Marseilles, London, Antwerp and Rotterdam via Straits and Colombo
From Hongkong
*TERUKUNI MARU ..... Nov. 5
HAKUSAN MARU ..... Nov. 20
*Call at Hamburg.

To Hamburg via Port Sudan, Alexandria and Casablanca

To Liverpool (from Hongkong)
LISBON MARU ..... Nov. 13

To Bombay

To Hongkong

To Australian Ports via Manila
(From Hongkong)
KITANO MARU ..... Oct. 23

To Moji and Kobe

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C	£64	£112

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LONDON SAILINGS

3 Nov.—MENESTHEUS‡ from Hong Kong	16 Nov.—AENEAS† from Hong Kong	28 Nov.—AGAMEMNON
Marseilles, London, Rotterdam, Hamburg, Glasgow — via Aden	Marseilles, London, Rotterdam, Glasgow — via Aden	Marseilles, London, Rotterdam, Hamburg, Glasgow — via A.

LIVERPOOL SAILINGS

10 Nov.—ATREUS	19 Dec.—BELLEROPHON
Havre, Liverpool, Bromborough, Glasgow	Havre, Liverpool, Bromborough

*Cargo steamer with limited Passenger Accommodation. † "A" Class Passenger vessel ‡ Motor vessel with limited recently modernised Passenger Accommodation.

"Outward cargo for Shanghai from U. K. & Continent—all vessels Cargo normally stored under cover to be discharged at Singapore, 'open air storage' cargo at Hong Kong, as stowage permits.
Outward cargo for Shanghai from New York. 'Phemius' Probably discharges most of her cargo at Manila.
Outward cargo for Shanghai from Pacific Coast. 'Ixion' Discharged her cargo at Kobe."

LLOYD TRIESTINO

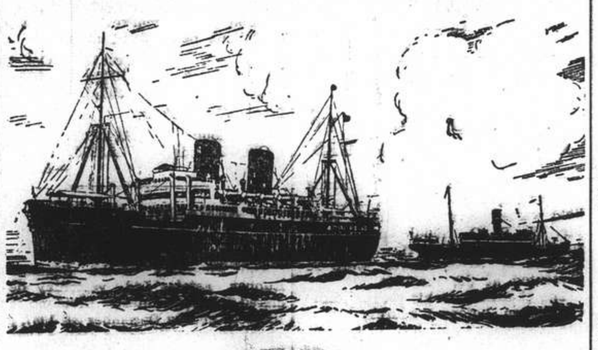
mv. "VICTORIA"
is due to sail from Shanghai on October 18.
Tenders conveying passengers to the ship will leave the Customs Jetty on October 18 at 8 a.m. sharp.
Incoming passengers will arrive at the Customs Jetty, by special tenders, on October 18 at about 1 p.m.

ss. "CONTE VERDE"
is due to sail for Europe, via the usual ports, on or about
November 3
For particulars please apply to
LLOYD TRIESTINO
26 The Bund, SHANGHAI
Telephone: 16885 Tel. Adr.: LLOYDIANO

PASSENGER AND FREIGHT SERVICE

S.S. POTSDAM
for Genoa, Southampton, Rotterdam, Hamburg, Bremen
will now sail from **HONGKONG**
on October 22
connecting vessel from Shanghai
M.V. VICTORIA on October 18

S.S. DONAU
for Oran, Casablanca, Antwerp, Rotterdam, Hamburg and Bremen
will sail from Kwang Wha Oil Installation Wharf
on October 28
For Passage and Freight apply to:
MELCHERS & CO.
General Agents:
NORDDEUTSCHER LLOYD, BREMEN
210 Kiukiang Road Telephone 15566



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Via Straits and Ceylon

	From Hongkong	Tonnage
Oct.	30 †CARTHAGE	15,000
Nov.	13 COMORIN	15,000
	27 RANCHI	17,000

Taking Passengers and Cargo Transhipping Hongkong.

	From Hongkong	Tonnage
Dec.	11 RAJPUTANA	17,000
	25 RANPURA	17,000

*Cargo only; calling at Casablanca Havre, Hull, Hamburg, Rotterdam and Antwerp. †not calling Bombay.

BRITISH INDIA STEAM NAVIGATION CO.
To CALCUTTA via PORTS

	Leave Shanghai For Japan	Leave Hongkong
TALMA		Oct. 23
SIRDHANA		Nov. 6
SHIRALA		Nov. 20

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Steamers	Commanders	Lv. Shanghai via Japan	Leave Hongkong	Arrive Sydney
NELLORE	H. C. G. Strafford		Oct. 30	Nov. 18
TANDA	E. Pilcher	Nov. 9	Dec. 3	Dec. 22
NANKIN	T. J. Mills	Dec. 10	Jan. 1	Jan. 20

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Passengers Only

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of Copenhagen

Outwards from European Continental Ports
MS. JAVA—Shanghai cargo discharged at Manila October 6, 1937.

Homewards
for Jaffa, Haifa, Rotterdam, Hamburg and Copenhagen
MS. INDIA Loading at Hongkong .. .. Oct. 17
MS. JAVA Loading at Hongkong .. .. Nov. 10

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KOBE

Steamer	Leave Shanghai	Arrive Kobe	Steamer	Leave Kobe	Arrive U.S.
			ss. Pres. Jefferson ..	Oct. 19	Nov. 2
uss Chaumont	Oct. 19	Oct. 27	ss. Pres. Hoover	Oct. 26	Nov. 10
ss. Shanghai Maru ..	Oct. 22	Oct. 25	ss. Pres. McKinley ..	Oct. 29	Nov. 10
ss. Nagasaki Maru ..	Nov. 4	Nov. 7	ss. Pres. Grant	Nov. 11	Nov. 24

HONGKONG

	Leave Shanghai	Arrive Hongkong		Leave Hongkong	Arrive U.S.
ss. Andre Lebon ...	Oct. 16	Oct. 19			
ss. Victoria	Oct. 18	Oct. 20	ss. Pres. McKinley ..	Oct. 23	Nov. 10
ss. Tsinan	Oct. 17	Oct. 21	ss. Pres. Hoover	Oct. 24	Nov. 10
ss. Kwaisang	Oct. 19	Oct. 23			
ss. Tjisaroea	Oct. 27	Oct. 31	ss. Pres. Grant	Nov. 6	Nov. 24
ss. Conte Verde	Nov. 4	Nov. 6	ss. Pres. Coolidge ..	Nov. 13	Dec. 1

AMERICAN MAIL LINE
DOLLAR STEAMSHIP LINES
51 CANTON ROAD TEL. 15309

PRINCE LINE and SILVER LINE
Joint Round World Express Service

Due to Arrive from New York
mv. JAVANESE PRINCE . . Due Oct. 28
MV. SILVERSANDAL Discharged her Shanghai cargo at Manila.
MV. SILVERYEW Will discharge her Shanghai cargo at Hongkong.

Fortnightly sailings for Hongkong, Philippine Islands, Java, Straits, Colombo and Atlantic Coast ports via Cape of Good Hope
All vessels have accommodation for limited number of first-class passengers.
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HAMILTON HOUSE *Agents* TELEPHONE 11350

HAMBURG-AMERIKA LINIE
SHIPPING NEWS
Vessels Calling Shanghai Temporarily Suspended

SAILINGS FROM HONGKONG TO EUROPE:
mv. RHEINLAND Oct. 29 Marseilles, Rotterdam, Hamburg.
mv. LEVERKUSEN Nov. 2 Genoa, A'werp, R'dam, H'burg.

OUTWARD VESSELS LATEST MOVEMENTS:

mv. BURGENLAND	In Singapore	Oct. 11
ss. PREUSSEN	Left Colombo	Oct. 12
mv. RAMSES	Left Rotterdam	Oct. 2
ss. NEUMARK	Left Rotterdam	Oct. 8

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Joint Services to and from the United Kingdom, Continent, etc.

Inward Cargo for Shanghai
"GLENSHIEL". Discharged at Singapore
Vessels due to sail from Shanghai
"GLENSHIEL" October 25 London, Rotterdam, Hamburg, Antwerp via Manila and Straits.
"FLINTSHIRE" November 6 Casablanca, London, Rotterdam, Hamburg, Antwerp via Hongkong and Straits.
Loading dates approximate and subject to alteration without notice.

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Special Accommodation for Silk, Refrigerated Cargo and Oil in Bulk

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TRAVEL AND SHIPPING

"EMPRESS OF ASIA"

Leaves NAGASAKI	Oct. 19
Leaves KOBE	Oct. 21
Leaves YOKOHAMA	Oct. 23

for

VICTORIA and VANCOUVER

CONNECTING SHIP

Leave SHANGHAI	.. Nagasaki Maru ..	Oct. 18
Arrive NAGASAKI	.. Nagasaki Maru ..	Oct. 19
Arrive KOBE ..	.. Nagasaki Maru ..	Oct. 21

SOUTHBOUND SAILINGS

Steamship	Lv. Hongkong	Arr. Manila
EMPRESS of CANADA	Oct. 22	Oct. 24
EMPRESS of RUSSIA	Nov. 4	Nov. 6
EMPRESS of JAPAN	Nov. 19	Nov. 21

Canadian Pacific
WORLD'S GREATEST TRAVEL SYSTEM
The Bund and Peking Road Telephone 19490

By "DUTCH MAILS" To EUROPE
via Bali and Java *or* via Singapore

(Shanghai-Java by J.C.J.L.) (Shanghai-Singapore by "Interchange" Line)

	Tonnage	Leaves Batavia	Leaves Singapore	Arrive Genoa/Marseilles
ms. Marnix v. St. Aldegonde	19,200	Nov. 3	Nov. 5	Nov. 23
ms. Baloeran	17,000	Nov. 10	Nov. 12	Nov. 30
ms. Christiaan Huygens	16,000	Nov. 24	Nov. 26	Dec. 14
ms. Sibajak	13,500	Dec. 1	Dec. 3	Dec. 21
ms. Johan v. Oldenbarnevelt	19,100	Dec. 15	Dec. 17	Jan. 4 1938
ms. Dempo	17,000	Dec. 22	Dec. 24	Jan. 11
		1938	1938	
ss. Johan de Witt	11,000	Jan. 5	Jan. 7	Jan. 26
ms. Indrapoera	12,000	Jan. 12	Jan. 14	Feb. 1
ms. Marnix v. St. Aldegonde	19,200	Jan. 26	Jan. 28	Feb. 15
ms. Baloeran	17,000	Feb. 2	Feb. 4	Feb. 22
ms. Christiaan Huygens	16,000	Feb. 16	Feb. 18	Mar. 8
ms. Sibajak	13,500	Feb. 23	Feb. 25	Mar. 15
ms. Johan v. Oldenbarnevelt	19,100	Mar. 9	Mar. 11	Mar. 29
ms. Dempo	17,000	Mar. 16	Mar. 18	Apr. 5
ss. Johan de Witt	11,000	Mar. 30	Apr. 1	Apr. 20

SINGAPORE—GENOA/MARSEILLES 18 DAYS

For further particulars apply to:
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133 SZECHUEN ROAD TELEPHONE: 16247

American Pioneer Line

MS. WICHITA ALL CARGO FOR SHANGHAI AND FOR TRANSHIPMENT AT SHANGHAI WILL BE DISCHARGED AT
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To New York, Boston, Baltimore, Philadelphia
MS. WICHITA from Manila, on or about Nov. 25

ROOSEVELT STEAMSHIP COMPANY, INC.
Managing Agents For The United States Maritime Commission
CHINA FOREIGN STEAMSHIP CORPORATION
Agents.
133 Yuen Ming Yuen Road Telephone No. 13555

WILHELMSEN LINES

OUTWARD FROM OSLO AND CONTINENTAL PORTS
M.V. TALLEYRAND Shanghai cargo will be discharged at Singapore.

HOMEWARDS FOR CASABLANCA, ANTWERP, ROTTERDAM, HAMBURG AND OSLO
M.V. TOURCOING from Hongkong .. .. .. Oct. 18
M.V. TALLEYRAND from Hongkong .. .. .. Nov. 16
Through Bills of Lading for Baltic and Scandinavian Ports.
Optional Bills of Lading for U. K. Ports.

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O.S.K.

Kobe Sailing	Hongkong Sailing
For New York via Panama Canal	**For South America via Africa**
*HOKKAI MARU ..... Oct. 23	AFRICA MARU ..... Nov. 3
*KWANTO MARU ..... Nov. 9	LA PLATA MARU .... Nov. 15
For Australia	**For Bombay**
*CANBERRA MARU .... Oct. 31	*CELEBES MARU ..... Oct. 19
	*LONDON MARU ..... Nov. 3
For New Zealand	**For Calcutta**
*SYDNEY MARU ..... Oct. 22	*HAMBURG MARU ..... Oct. 20

*Cargo only

OSAKA SHOSEN KAISHA
Telephone 46882
Please address letters c/o Nisshin Kisen Kaisha, No. 20 Canton Road

Commerce and Finance

MONEY & EXCHANGE

Hongkong & Shanghai Bank

Friday, October 15, 1937

Bank's selling rates 10.00 a.m.

£1 @ 1/2 1/16 .... $ 16.88
U.S. $100 @ 29⅝ $340.43

Bank's buying rates 10.00 a.m.

£1 @ 1/2⅜ $16.6956
U.S. $100 @ 29¾ $336.13

London—demand 1/2⅜
4 months' sight credits 1/2 7/16
4 months' sight docts 1/2½
6 months' sight credits 1/2 9/16
6 months' sight docts 1/2 11/16
New York—demand .... U.S. $29¾
4 months' sight credits 29⅞
4 months' sight docts 30
Paris—4 months' sight docts Fcs. nom.

Closing rates

Sterling ......1/2 5/16 U.S. $29½

Canadian Exchange

The Chartered Bank of India, Australia & China opening selling rate yesterday:—

Can. $100 @ 29 5/16=C.S.$341.15

Netherlands Trading Society

Buying

Java Guilders C.S.$100 .... 53½
Netherlands Guilders C.S.$100 ... 53⅝

Selling

Java Guilders C.S.$100 .... 52⅞
Netherlands Guilders C.S.$100 ... 53

National City Bank of New York

Market selling rates 10 a.m.

U.S. $1=C.S.$3.4043 Stg. £1=C.S.$16.879

Market buying rates 10 a.m.

U.S. $1=C.S.$3.3755 Stg. £1=C.S.$16.696

American Express Co., Inc.

Buying

U.S. $100=C.S.$336.84 £1=C.S.$16.69

Selling

U.S. $100=C.S.$340.43 £1=C.S.$16.88

Italian Bank for China

It. Lire 5.51=C.S.$1 Swiss F. 1.27¾=C.S.$1
Tourist Lire 6.11 ....=C.S.$1

Banque Belge Pour L'Etranger

Belgas 1.74½=C.S.$1 Belgas 29.35=£1

Deutsch-Asiatische Bank

Opening selling rates

Berlin-H'burg T.T. C.S. $100=Rm. 73.00
C.S.$100=Registermark 129.00

LOCAL EXCHANGE REPORT

Messrs. Drakeford, Davis & Wilson

Inter Bank Cash Delivery

£	Highest 1/2 3/32	Lowest 1/2 11/64
U.S. G.$	29 11/32	29½
Yen	102⅛	102

Merchant closing rates

Cash	Selling	October	Buying
£ T.T.	1/2¼	4 m/s. l.c.	1/2⅜
G.$ T.T.	29 7/16	4 m/s. l.c.	29 11/16
Fcs. T.T.	872	4 m/s.	906
Rs. T.T.	78⅝	7 d/s.	79½

Bar silver

	Ready	For'd
London pence per std. oz.	19 15/16	19⅞
N.Y. cents per oz. troy	44¾	—
Bombay Rs. per 100 tolas	Closed	

Market very quiet.

London Silver was unchanged both ready and forward, being 19 15/16 for spot and 19⅞ forward. New York was unchanged at 44¾ and Bombay was closed.

It is reported Market ruled quiet, idle. Business small. After the official fixing the market ruled very quiet and unchanged.

The Local Exchange Market opened with sellers to Merchants for ready delivery at 1/2¼ Stg. 29 7/16 U.S.$. and 102. for Yen, remaining steady on this basis throughout the day. Business was very quiet and the forward rates showed no change.

FOREIGN EXCHANGES

London £ Sterling T. T. on: Oct. 14.

New York	496.10	Shanghai	1/2 13/32
Paris	147.09	Bombay	1/6⅛
Berlin	12.34½	Hongkong	1/3 1/16
Amsterdam	3.97 13/16	Singapore	2/4 3/16
Brussels	29.44¾	Yokohama	1/2
Madrid	75.00 N	" (Buying)	1/1 31/32
Milan	94.20	C'Slovakia	141.68
Berne	21.57		

New York U.S.$ T. T. on:

Berlin	40.17	Japan	28.90
Spain	6.35	Shanghai	29.56
Holland	55.26	Austria	18.85
Paris	3.37½	C'Slovakia	3.50¼
Brussels	16.85	Hungary	19.75
Italy	5.26¼	Rumania	0.74
S'zerland	23.01	Yugo Slavia	2.33
Sweden	25.57½	Greece	0.91
Norway	24.92½	Bulgaria	1.35
Denmark	22.15	Finland	2.20
Montreal	100 1/32	Poland	18.92
Brazil	8.36		

London	4.96
London Demand	4.95 15/16
London Bankers' 60 days bills	4.95 17/32
London Commercial 60 days bills	4.95 13/32
Buenos Aires, Paper	30.76
Buenos Aires, Paper Market Rate	30.07
Montreal on London	4.95⅞

—Reuter.

FOREIGN MONEY RATES

London: Oct. 14.

Fine Bank Bills,	3	months	0 9/16%
Bank Bills,	6	"	0 21/32%
Fine Trade Bills,	3	"	2¼%
Fine Trade Bills,	6	"	2¾%
Call Money			0½%

New York:

Bankers, Acceptances for 1, 2 and 3 months	0½%B 0 7/16%A
Bankers' Acceptances for 4 months	0 9/16%B 0½%A

B—Bid.—A—Asked.—Reuter.

MANILA GOLD SHARES

By courtesy of Swan, Culbertson & Fritz and S. E. Levy & Co.

(Closing Bids in Pesos)

	Oct. 14 Bid	Oct. 15 Bid
Antamok	.55	.54
Atok	.18	.18
Baguio Gold	.16	.16
Batong Buhay	.0110	.0110
Benguet Consolidated	9.90	9.90
Big Wedge	.12	.13
Coco Grove	.52	.50
Consolidated Mines	.0180	.0180
Demonstration	.39	.39
Ipo	.12	.12
Itogon	.38	.38
Ixl	.57	.56
Maasbate	.14	.14
Paracale Gold	.09	.08
Paracale Gumaus	.21	.23
San Mauricio	.66	.65
Suyoc	.20	.20
United Paracale	.56	.55
	Firmer	Quiet

Thursday's turnover: 3,583,117 shares. S. C. and F. Index (closing prices): 82.95.—Reuter.

Yesterday's Business

Official

	Cash
15 Union Insurance	Hk.$515.00 X.D.

Unofficial

15 Union Insurance	Hk.$515.00 X.D.

OFFICIAL INDEXES

By courtesy of Swan, Culbertson & Fritz

	Oct. 14	15	Change
S'hai Gen. Stock	43.37	43.37	Unch.
S'hai Rub. Share	259.39	259.39	Unch.
Chi. Govt. Bond	101.61*	Closed	

*August 13, 1937.

JAPANESE GOVERNMENT BONDS

Osaka, Oct. 15.

Kogo 5% Y.101.60
3rd Series, 5% (Red. 1985-88).. 101.75

—Reuter.

NEW YORK STOCK EXCHANGE

Friday's Closing Quotations

New York, Oct. 14.

With nothing in the news to account for the renewed selling wave, stock prices in Wall Street to-day dropped about 2 points, with a few issues ranging from 3 to 7 points down. The pressure against steels was very disturbing. The market earlier advanced on selective buying and some buying from abroad, especially from Amsterdam. Coppers were early supported as world stocks of the commodity on September 30th were below expectations. The turnover to-day amounted to 1,680,000 shares.—Reuter.

Dow-Jones Averages

	High	Low	Close	Changes
30 Indust.	140.88	136.09	136.54	—1.66
20 Rails	35.66	34.16	34.29	—0.97
20 Utilit.	22.08	21.28	21.37	—0.22
40 Bonds	—	—	95.84	—0.23
11 Commod.	—	—	56.82	—0.34

	Oct. 13	14
Adams Express	10⅛	10⅜
Alleghany Steel	21	20
Allis Chalmers	45½	45½
Amer. Can.	93	94
Amer. Cyanamid "B"	27½	27½
Amer. & For. Power	3⅞	3¾
" " $7 cum. pfd.	27½	27
Amer. Locomotive	21¾	21¾
Amer. Metals	31½	32
Amer. Radiator	12	12½
Amer. Rolling Mill	25⅞	24⅞
Amer. Smelting	59	57½
Amer. Sugar Ref.	32	31⅛
Amer. Tel. & Tel.	154⅛	151½
Amer. Tobacco "B"	73	73⅛
Amer. Waterworks	11¼	11⅛
Anaconda Copper	32¾	31
Atchison Topeka & Santa	46¼	43½
Atlantic Ref. Co.	20½	20⅝
Atlas Corp.	10⅞	10½
Auburn Auto	8	8⅛
Baldwin Loco. $7 cum. pfd.	—	—
Baltimore & Ohio	13¾	12¾
Barber Co.	16¼	16⅜
Barnsdall Oil Co.	15⅜	14¾
Bethlehem Steel	59½	56¼
Boeing Airplane	26½	24½
Borden Co.	20¼	20¼
Briggs Manufacturing Co.	29	28¼
Bklyn-Manhattan	13	12⅝
" " $6 cum.	41	39
Case, J.I.	111	103½
Canadian Pacific Rly.	8⅜	8¼
Celanese Corp.	23¼	23½
Cerro de Pasco	52½	52½
Chase Nat. Bank	34⅞ B	33½ B
Chesapeake Corp.	46	46
Chesapeake & Ohio	38½	39½
Chrysler	80¾	75¾
Columbia Gas & Elec.	8¼	8¼
" " 6% "A"	76	78
Commercial Credit	46	46½
Commercial Solvents	9	8⅞
Comm. & Sthrn. (ord.)	1⅝	1¾
" " $6 cum. pfd.	40	38
Consolidated Copper Mines	—	—
Consolidated Edison	27	26¾
Consolidated Oil	10½	10*
Continental Can	50¾	49
Continental Oil	32	32
Corn Products	59¾	60
Coty	4¾	4⅝
Curtis Wright (Common)	3¾	3¾
" "A"	13⅝	12⅝
Delaware & Hudson	19	18¾
Delaware, Lackawanna	8⅞	8⅝
Deere Co.	91	90¾
Distillers Corp. Seagrams	13⅝	13⅛
Douglas Aircraft	39¾	38¼
Du Pont de Nemours	128⅝	128
Eagle Picher Lead	10⅞	11⅛
Elec. Boat Co.	7⅛	6¾
Elec. Bond & Share	9½	8⅞
" " $5 pfd.	51⅝	51⅝
" " $6 pfd.	54⅝	54⅝
Elec. Power & Lt.	11¾	11⅛
" 7% pfd.	46	43¼
Flintkote	15	14⅞
Gen. Cigar	25¼ B	25⅛
Gen. Elec.	40	39⅞
Gen. Foods	31½	31¾
Gen. Motors	42⅞	41
Gen. Rail. Signal	24½	23 B
Glidden	29⅝	29¼
Godchaux Sugar	31	28 B
Goodrich (B.F.)	21	19¾
" $5 pfd.	59¾ B	60 B
Goodyear Tire & Rubber	24⅛	22¾
Great Northern Railway	33⅛	31⅞
Great Western Sugar	30¼	29½
Greyhound Corporation	10¼	10¼
Hecker Products	8½	8⅛
Humble Oil	64¾	65⅝
International Nickel	46¾	45½
Int. Tel. & Tel.	6⅛	6⅜
Interstate Department	14⅝	14¼
Kennecott Copper	38⅝	38
Lambert Co.	16	15¾
Libby Owens Ford Glass	49	47⅛
Lockheed Aircraft	8⅝	8⅜
Loew's Inc.	63¾	64¾
Lorillard	17	17⅝
McKesson & Robbins Inc.	37	36⅞ B
Martin, Glenn L.	17¼	16¾
Missouri Pac.	1⅝	1⅞
Monsanto Chemical	88	88½
Montgomery Ward	41¼	40¾
Mountain City Copper	6¾	6½
Nat. Bond & Invest.	19	19½
Nat. Cash Register	21⅝	21
Nat. City Bank	32⅛ B	31⅝ B
Nat. Dairy Products	16	16⅛
Nat. Distillers	24¼	24¼*
Nat. Power & Light	6⅞	7
Nat. Steel	66½	65½
Nat. Supply Co.	27	26⅛
New York Central	21⅞	20¾
Niagara Hudson & Power	8¼	8⅛
North Amer. Aviation	7⅛	7
North Amer. Co.	18⅛	18⅛
Northern Pacific	15¼	14⅛
Pacific Gas & Elec.	25¼	25¼
Pacific Lighting	39½	40¼
Packard Motors	5¾	5⅝
Paramount Pictures Inc.	14⅜	13¾
" " 1st pfd.	101¼	101
Pennsylvania Railroad	24½	23⅞
Phillips Petroleum	44	43⅛
Public Service of New	36⅛	36¼
Pure Oil	12¾	12⅝
Radio Corp. of Amer.	8¼	7¾
Republic Steel Corp.	20⅛	18⅞
Revere Copper & Brass	17⅜	16⅞
Reynolds Tobacco "B"	45⅞	46
Schenley Distillers	32	31½
" 5½% pfd.	86⅛ B	86¼
Sears Roebuck	67½	66
Shell Union Oil	17¾	18
Socony Vacuum	15⅞	15⅞
South. Calif. Edison	21	21
Southern Pacific	24⅝	22⅝
Southern Railway	14¾	13⅜
" $5 pfd.	22¾	21½
Standard Brands	9¾	9¾
Standard Gas	4⅛	4¼
" $7 pfd.	23	23½
Standard Oil of New	52¾	51½
Sterling Products	56	57
Studebaker	7⅛	7
Swift International	26¼	26
Technicolor	21	21
Texas Corporation	44	43½
Texas Gulf Sulphur	30½	30
Tide Water Associated Oil	15	15
Timken-Detroit	15¾	15
Transamerica	13	12¾
Twentieth-Century-Fox	27¼	26¾
" pfd.	31 B	32 B
Union Carbide & Carbon	83	82¾
Union Pacific	96¾	94½
United Aircraft (New)	21¾	21¼
United Air Lines Transport	10¼	9⅝
United Corporation	3⅛	3⅛
" $3 cum. pfd.	31¾	32
United Gas Corporation	4⅝	4⅝
United Gas Improvement	10⅞	10½
United Light & Power	3⅛	3
U. S. Industrial Alcohol	20½	20⅛
U. S. Rubber	32½	30⅜
" " 8%	65½	65½
U. S. Smelting, Ref.	68	68
U. S. Steel	69	66
Vanadium	18⅛	17½
Warner Bros. Pictures	8½	8⅛
Westinghouse Airbrakes	25¼	22½
Westinghouse Elec.	106¼	104½
Woodward Iron	15½ B	15½ B
Youngstown Sheet	48½	46¾

BONDS

Amer. & For. Power 5s	65	62⅝
Anglo-Chilean Nitrate	31½	28 B
Brazil	30¼	30½
Cities Service Power	49½	48
Chic. Mil. Stp. & Pac.	12¼	12
Int. Tel. & Tel. 4½s	84	83½
Int. Tel. & Tel. 5s	58¾	57½
New England Gas	59⅞	58½
Peru 6s 1961	10⅞	11¼
Rio Grande de Sul	19½	19½
Standard Gas & Elec.	57½	57½

Special weekly list of closing

	Oct. 4	13
Alleghany Corp., 5s 1944	82	81
Amer. Writing Paper	26½ B	25 B
Argentine 4½s 1971	102½	100⅞
" 4s	94⅛	92¾
Armour & Co. deb. 4%	95½	91⅞
Ass. Gas & Elec.	50½ B	40
Baldwin Loco. 6%	96	75
Baltimore & Ohio R.R.	64¾	54½
Bethlehem Steel 3¾ 1966	94¼	92½
Brooklyn-Manhattan	72½	67⅜
Buenos Aires	77⅛	72
Cent. of Georgia R.R.	10 B	9½
Chic. City Rly	60	57¾
Certain-teed Prods.	70	60¼
Chic. & N.W. Rly. 1987	31	27
Chic. & N.W. Rly.	17¼	12⅞
Denver & Rio Grande	35 A	20 B
Chile Mortgage Bank	15¼	13¾
Erie 5s '67	62½	55½
Ill., Cent., Chic., St.	59½	59 A
Illinois Pwer. & Lt.	100	96
Interstate Power 5s	48	43⅛
Jap. Government 5½%	61⅛	53⅝
Min., St. Paul & St.	16½	14¾
Miss., Kansas & Texas	53½	53½ A
Mortgage Bank of Colmbia	22¾ B	23 B
Nat. Power & Lt. 5s	87½	83¾
N.Y. New Haven	40½	37½
New England Power	91⅛	90
Northern Pacific Ref.	89¼	83¼
Norway 4½s 1965	102⅝	102⅞
Oklahoma Nat. Gas	97½	96¼
Oslo 4½s	101¾ B	101 B
Republic of Chile 6s	17⅞	15⅜
Pacific Coast	67 A	66⅞ A
Republic of Colombia	22⅞	19
Republic Steel	90⅞	89
Rio Grande Western R.R.	28	23
Sao Paulo	20⅝	19½
Sthrn Pacific R.R.	77¼	70¾
Sthrn Pacific R.R. 4½s	87½	80¾
Sthrn Rly.	76 B	74
St. Louis-San Francisco	18	12¼
" "	17¼	12½
Youngstown Sheet	101⅛	99

A—Asked B—Bid.—Reuter.

U.S. COMMODITIES

Friday's Closing Quotations

New York, Oct. 14.

The cotton market early declined on Liverpool cables and foreign and domestic liquidation, with demand less active. Hedge-selling, however, was not heavy, and the market was comparatively steady at the decline on commission house and trade buying. Finally, the market again eased with stocks but closed steady, with prices ranging from 14 to 20 points down.

The rubber market early reflected steadier cables, and advanced on covering, commission house buying and mixed dealer trading. Latterly, prices reacted in sympathy with the stock market. At the last call-over losses of 5 to 6 points were recorded.

Wheat prices in Chicago early advanced on the firmness of foreign markets and continued liberal foreign buying, with exports of North American wheats estimated at a million bushels. Latterly, prices eased on professional profit-taking and reports of some beneficial moisture in the Argentine. At the final bell, prices ranged from ⅛ up to ¼ of a cent down.

Despite an easier London market, sugar prices ruled steady on producer and local buying meeting with commission house liquidation and foreign selling. Closing quotations were from a ½ point down to a ½ point up.

After early steadiness, the silk market firmed on trade buying, accredited to drifting short covering. Forward offerings were better, due to higher cables. Finally, the heaviness of securities was a depressing influence. At the close, quotations were from 1½ to 3 cents up.—Reuter.

New York Cotton			New York Rubber		
Oct.	8.43-45	—20	Dec.	16.58-60	—06
Dec.	8.25-25	—15	Mar.	16.70-70	—06
Jan.	8.13-13	—15	May	16.80-80	—05
Mar.	8.16-17	—14	July	16.85-89	—06
May	8.18-18	—17		B/A	
July	8.22-22	—17			

New York Sugar No. 4			New York Silk		
Mar.	1.13-13½ B/A	+½	Dec.	1.60½-60½	—3
Sept.	1.19-19½ B/A	—½			

Chicago Wheat			Chicago Corn		
Dec.	97⅞-98	+⅛	Dec.	58⅜-58¼	—½
May	98½-98¾	—¼	May	59½-59⅜	—¾

Winnipeg Wheat			Montreal Silver	
Oct.	121⅝-121¾	+¼	Mar.	43.95-4.45 unc. B/A
Dec.	117¼-117¼	—⅛		
May	116¼-116¼	—⅜		

B—Bid A—Asked.—Reuter.

BRITISH COMMODITIES

Friday's Closing Quotations

London, Oct. 14.

Among commodities, rubber and base metals ruled steadier on a better consuming interest, while wheat also improved.—Reuter.

London Rubber: Spot buyers 8 1/16 +1/16 sellers 8⅛ +1/16. Nov. del. buyers 8 1/16 +1/16; sellers 8⅛ +1/16.
London Sugar (Buyers) Dec. 6/5¼ unc; Mar. 6/5¾ unc. May 6/6¼ unc.
Liverpool Wheat: Dec. 8/6 +1⅛; Mar. 8/3 +1⅛; May 8/2⅞ +1⅛.
Liverpool Cotton: Amer. Futures: Oct. 4.68 +3; Dec. 4.72 +2; Jan. 4.74 +3; Mar. 4.78 +4. Egyptian Futures (Giza, F.G.F. No. 7). Oct. 6.21 —3; Jan. 6.66 —1; Mr. 6.75 —2; May 6.85 —4.
London Metals: Copper, Stan. Cash sellers £45½ —1/16; 3 mths sellers £45¾ —¼. Electrolytic buyers £51½ unc; sellers £52½ —1. Tin, Stan. Cash sellers £226¾ +2½. 3 mths sellers 225½ +2¼. Lead, Foreign, official price sellers £18 1/16 unc; 3 mths del. sellers £18⅛ unc. Spelter Ordinary, official price, sellers £17 13/16 +1/16. 3 mths del. sellers £18 3/16 +1/16.—Reuter.

FEDERAL RESERVE SYSTEM RETURNS

New York, Oct. 14.

The Board of Governors of the Federal Reserve System, in their report for the week ended October 14, respecting the entire body of reporting member banks of the system, reveal no change on bills bought from both last week and the corresponding period of last year.

United States Securities held showed no change from last week, but registered an advance of $96,000,000 compared with the corresponding period of last year, while the Federal Reserve ratio gained 0.1 per cent. over the previous week and 0.4 per cent over the corresponding period of last year.

Credit outstanding to the Federal Reserve, as compared with last week and the corresponding period of last year, showed a loss of $25,000,000 and a gain of $73,000,000 respectively. Monetary gold stocks were higher by $19,000,000 from the previous week and by $1,781,000,000 from the corresponding period of last year.

Industrial advances by the Federal Reserve declined by $58,000,000 from the previous week and by $6,858,000,000 as compared with the same period of last year.

Bills bought during the period under review totalled $3,000,000; U.S. Securities held $2,526,000,000, while the Federal Reserve ratio was placed at 80.2 per cent.

Credit outstanding to the Federal Reserve amounted to $2,558,000,000; monetary gold stocks $12,784,000,000 and industrial advances $19,622,000,000.—Reuter.

SHANGHAI SEREMBAN RUBBER ESTATES

The Directors of the Shanghai Seremban Rubber Estates Ltd., yesterday declared a Second Interim Dividend for the year ending December 31, 1937, of Five Chinese Standard Dollar Cents per share, payable to Shareholders on October 29, 1937.

LONDON SILVER MARKET

London, Oct. 14.

Messrs. Mocatta and Goldsmid, in their weekly bullion letter, write:—Bear covering kept the silver market steady during the past week. America was a buyer at slightly lower rates. Stocks of silver in London at the end of the week were placed at 6,000,000 ounces.—Reuter.

LONDON STOCK EXCHANGE

Friday's Closing Quotations

London, Oct. 14.

The undertone of the Stock Exchange to-day was encouraging. Dealers frequently marked-up prices sharply, especially among industrials, but buyers remained cautions particularly in view of the approaching end of account.—Reuter.

By courtesy Swan, Culbertson & Fritz and Benjamin & Potts through Reuter

	Oct. 13	14
War Loan 3½% (Red.)	£101⅝	101 9/16
Japanese bonds		
Japan 5% Stg. Loan, 1907	53½	53½
Japan 6£ Stg. Loan, 1924	63½	63½
Commercial and industrial		
Allied Ironfounders	25/6	26/-
Armstrong, Stevens	10/-	9/6
Assoc. & Elec. Indus.	44/6	44/6
Austin Motors, ord.	37/6	38/4½
Bristol Aeroplane, ord.	45/7½	46/9
British-American Tob.	105/-	104/4½
Cable & W., New form	68	68½
Cammell Laird, ord.	11/6	11/6
Courtaulds	48/10½	49/-
Distillers	105/9	105/6
Dunlop Rubber	32/9	33/3
General Elec. (Eng.)	78/-	78/1½
Guinness (A) Son & Co.	120/-	121/3
Hawker Siddeley Aircraft	27/-	27/6
Imp. Chem. Indus.	36/1½	36/1½
Imp. Tobacco	143/9	143/9
Leyland Motors	83/9	85/7½
Marks & Spencer "A" ord.	60/3	61/-
O.K. Bazaars	30/-	30/4½
Pressed Steel, com.	20/1½	20/9
Rolls-Royce	91/3	94/4½
Smethwick Drop Forgings	18/6	18/6
Tate & Lyle	82/6	83/-
Turner & Newall	83/1½	85/7½
United Steel	29/9	29/9
Vickers, ord.	26/9	27/-
Woolworths	63/1½	63/6
Miscellaneous		
Anglo Dutch	31/-	31/6
Rubber Pltn. Invests.	30/-	30/6
Mines		
Burma Corp.	15/9	15/9
Commonwealth Min.	3/3	3/3
Exploration Co.	2/3	2/3
Marsman Invests.	20/7½	20/7½
Randfontein Ests.	46/3	46/3
Sub-Nigel	197/6	202/6
Tanami Gold Min.	7½d.	7½d.
Oils		
Anglo Iranian	80/7½	79/4½
Burmah	115/7½	114/4½
Mexican Eagle	13/6	13/4½
Shell & Trans. & Trad.	98/1½	98/1½

Benjamin & Potts, S. E. Levy & Co. Swan, Culbertson & Fritz and White, White & Co. through Reuter

Chinese external loans, etc.

	Oct. 13	14
4½% Gold Loan of 1939	£90	90
4½% Anglo-French Loan	91	91
5% Crisp Loan, 1912	61	62
5% Reorg. Loan, 1913	66½	67
5% Gold Bonds, 1925-47	81	81
5% S'hai-Nanking Rly.	39	39
5% T'tsin-Pukow Rly. B.	30	30
5% " " G.	30	30
5% " " (Supl. Loan) B.	30	30
5% " " (Supl. Loan) G.	30	30
5% Honan Rly., 1905	44	44
5% Hukuang Rly., 1911	34	34
5% " (Ger. Is.)	30	30
5% Lung Tsing U. H. Rly.	20½	20½
5% Canton-Kowloon Rly.	26	26
8% Stg. Notes 1925	21	22
Un. Ins. Soc. of Canton	34	34
S'hai Waterworks "A"	25	25
S'hai Elec. Construction	40/-	40/-
Chinese Eng. & Min.	14/6	14/6
H. & S. Bank (Ldn. Ref.)	95	95½
Chard Bank of I.A. & C.	13⅛	13⅛
Chosen Corp.	11/3	11/3
Peking Syndicate	4/-	4/-
Gula Kalumpong Rubber	30/7½	30/7½

TIN CONSUMPTION ANALYSIS

The Hague.

According to figures just issued in the Hague Statistical Bulletin of the International Tin Research and Development Council, world production of tin fell from 17,100 tons in June to 15,900 tons in July of the current year, while world consumption decreased from 14,990 tons to 14,700 tons. In the twelve months ended July 1937 world consumption increased by nearly 12 per cent. over the consumption for the preceding twelve months. The following tables gives details for these periods of tin consumption in the principal countries, in tons of 2,240 lbs.:

	Year ended July		% increase
U.S.A.	83,231	71,269	+16.8
United Kingdom	25,384	21,348	+18.9
U.S.S.R.	12,134	7,768	+56.2
Germany	10,491	8,789	+19.4
France	9,431	9,464	— 0.3
Japan	8,162	6,461	+26.3
Other countries	28,960	33,986	—14.8
Total Apparent Consumption	177,793	159,085	+11.8

The largest percentage increase in tin consumption occurred in Russia, where there was a rise of 56.2 per cent. from 7,768 tons in the year ended July 1936 to 12,134 tons in the year ended July 1937. In the United States there was an increase of 16.8 per cent. to 83,231 tons, and in the United Kingdom an increase of nearly 19 per cent to 25,384 tons, this being the highest total reached since the year 1928. Consumption in Germany increased by 19.4 per cent. to 10.491 tons, and in Japan by 26.3 per cent. to 8,162 tons.

Consuming Industries

World production of tinplate in the year ended July 1937 reached a record figure of 4,066,000 tons (against 3,353,000 tons in the preceding year). Of this total, the U.S.A. produced 2,315,000 tons or 57 per cent. The output of the world motor industry has increased from 5,604,000 vehicles in the year ended July 1936 to 6,232,000 vehicles in the year ended July 1937, closely approaching the 1929 record of 6,283,000 vehicles.

World Stocks and Prices

World visible stocks of tin increased by 122 tons in August 1937, to 25,164 tons, equivalent to 14.1 per cent. of the current annual rate of consumption. The corresponding ratio at the end of August 1936 was 10.4 per cent., and the level of stocks was 16,772 tons. The average cash price of Standard tin in August 1937 was £264.15.1, against £263.14.1 in July and £249.19.11 in June.—Reuter.

FOREIGN INVESTMENTS HIGHER IN U.S.

Washington, Oct. 14.

The value of foreign investments in the United States at the end of 1936 was placed at $7,600,000,000, compared with $5,936,000,000 at the end of 1935, according to an estimate made to-day by Dr. Taylor, economist in the United States Department of Commerce. The value of American investments abroad is calculated at over $12,000,000,000.—Reuter.

BANK OF FRANCE RETURNS

Paris, Oct. 14.

Gold reserves totalling 55,805,000,000 francs were shown in the returns issued to-day by the Bank of France for the week ended October 7, representing no change compared with last week's figure.

The total note circulation was given as 90,991,000,000 francs, a decrease of 379,000,000 francs compared with last week.—Reuter.

SHANGHAI PAHANG MEETING

Increase in Output and Acreage Planted

PRODUCTION COSTS UP OWING HIGHER WAGES

The Annual Meeting of the Shanghai Pahang Rubber Estates Ltd., was held yesterday at 20 Canton Road. Mr. W. B. O. Middleton presided, supported by Mr. A. J. Welch. Holders of 53,580 shares were represented at the meeting.

The chairman in his speech said:—Gentlemen, before I address you on the Company's affairs, I wish to record with regret the death of Mr. A. D. Bell and to give expression of our deep sympathy to his widow and family. Your Directors miss his wise and always well-considered advice.

At the end of the last financial year, the producing area was 1,042 acres with 119 acres, non-producing, making a total of 1,161 acres. Now at the end of this financial year, the respective acreages are 1,076 acres and 33, making a total of 1,109 acres, and the difference is accounted for by 119 acres non-producing having been transferred to producing. 33 acres replanted have been transferred to non-producing, and 52 acres felled and burnt for replanting have been deleted.

The general condition of the Estate can be described as fairly good and I am pleased to report that mouldy rot and pink disease have given less trouble than last year. Your Estate is one that requires constant supervision and it is receiving it.

Labour Difficulties

The labour position has been difficult, particularly for the last six months of the year, and it has not been easy to get good tappers. Wages had to be increased accounting very largely for the increased cost of production, but later reports from the Estate give the labour situation as being better. An added handicap was the general bad health of the labourers, as apart from malaria, influenza measels and colds were prevalent.

I take the opportunity of expressing our thanks to Mr. Pinching, the Estate Manager and staff and our Straits Agents for the good work done by them.

Increased Output

The output for the year was 386,000 lbs. as against 353,969 lbs. for last year and the cost of production, excluding replanting expenses was 5.65d. per lb. as against 4.87d. the previous year. The advancing costs of labour, both for tapping and keeping the Estate in good order, contributed largely to this increase in cost.

Turning to the accounts, you will see the profit for the year is $63,619.50 which together with the amount of $2,310.96 carried forward from last year, makes a total of $65,030.46 to the credit of Profit and Loss Account. Deducting $33,026.00 from this amount, representing two Interim Dividends paid during the year, there remains $32,904.46 for distribution.

I wish to draw your attention to the transfer of $15,000.00 from Exchange Fluctuation Account, leaving a balance there of $8,723.57 which should be sufficient to cover any possible fluctuations in exchange, to General Reserve. You will note the amount of $21,849.23, being cost of replanting during the year, has been charged direct to Revenue.

Your Directors recommend the distribution of Shanghai $32,904.46 shall be dealt with as follows:—

Pay a final dividend of 10 cents per share, absorbing $23,590.00 (this makes a total of 24 cents dividend for the year) place to Replanting and Cultivation Reserve $7,000 and carry forward $2,314.46. I trust these appropriations meet with your approval.

The following resolutions were passed:—

Proposed by: W. B. O. Middleton. Second by: A. J. Welch. That the Report and Account for the year ended June 30, 1937 as presented be accepted.

Proposed by: W. B. O. Middleton. Seconded by: A. J. Welch. That the following recommendation as to the appropriation of the balance at credit of Profit and Loss Account as presented be accepted:—To Pay Final Didend of 10 cents Local Currency per share (making a total of 24 cents per share for the year), $23,590.00. Place to Replanting and Cultivation Reserve, $7,000.00. Carry forward, $2,314.46. Total $32,904.46.

Proposed by: W. Mellor. Seconded by: Chun Kong Chu. That Mr. E. E. Parsons be re-elected a Director of the Company.

Proposed by: Chun Kong Chu. Seconded by: Chun Sing Long Jue. That Messrs. Lowe, Bingham and Matthews be re-elected Auditors to the Company.

PARIS BOURSE

Paris, Oct' 15.

The market opened yesterday slightly on the dull side, and was subjected to some liquidation, which, however, was well absorbed. Later in the session, the market firmed up on arbitrage purchases, especially internationals.—Havas.

REICHSMARK QUOTATIONS

Berlin, Oct. 144.

The following were to-day's Reichsmark quotations: New York 40.165, Paris 1192.00, Amsterdam 72.645, London 12.346.

Paris quoted sterling at 146.85 to 146.95 and the U.S. dollar at 29.645 to 29.651.—Trans-Ocean.

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Reserve Funds .... Frs. 133,000,000

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Fort-Bayard	Saigon
Haiphong	Thanhoa
Hankéou	Tourane
Hanol	Vinh
Hongkong	Shanghai
Hué	Singapore
Nam-Dinh	Tientsin
Nouméa	Yunnanfou

L. CHEVRETTON,
Manager

SILVER QUOTATIONS

London, Oct. 15.

Quiet conditions prevailed in the London Silver market to-day, with quotations being fixed at:—

	Oct. 14	Oct. 15
London spot	19 15/16d.	20d.
" forward	19⅞d.	19⅞d.
London/New York:		
One pound	U.S.$4.96	$4.96⅛
One U.S. dollar	48.387d.	48.375d.

—Reuter.

SEMAMBU RUBBER ESTATES LTD.

The Directors of the Semambu Rubber Estates Ltd., yesterday declared a Second Interim Dividend for the year ending December 31, 1937, of Three Chinese Standard Dollar Cents per share, payable to Shareholders on October 29, 1937.

BANKS

HONGKONG & SHANGHAI BANKING CORPORATION

(Incorporated in the Colony of Hongkong. The liability of Members is limited to the extent and in manner prescribed by Ordinance No. 6 of 1929 of the Colony.)

Capital
Authorised $50,000,000
Issued and fully-paid-up $20,000,000
Hongkong Currency
Reserve Fund $10,000,000
Sterling Reserve Fund £6,500,000
Reserve Liability of Proprietors $20,000,000

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Chefoo	Kuala-Lumpur	Singapore
Colombo	London	Sourabaya
Dairen	Lyons	Sungei-Patani
Foochow	Malacca	
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Bangkok		
Calcutta		
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Cawnpore		Tientsin
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C. G. RIEM, *Manager*
SHANGHAI

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NORTH-CHINA DAILY NEWS

SHANGHAI, SATURDAY, OCTOBER 16, 1937

JAPAN MAY ATTEND NINE POWERS' CONFERENCE

Possibility Remote If Under Brand of Aggressor: Gaimusho Sounded by Belgian Envoy

AMERICA SEEKS CONCILIATION

Mr. Norman Davis to Lead U.S. Delegation: Party Sails for Brussels: Hint of Attitude Given

Tokyo, Oct. 15.

THE spokesman of the Foreign Office, in an interview with Reuter to-day, confirmed that the Belgian Ambassador, Baron de Bassompierre, had tentatively approached the Vice-Minister of Foreign Affairs, Mr. K. Horinouchi, regarding the possibility of Japan accepting the invitation to the Nine-Power Conference on the Far East, to be held in Brussels in two weeks' time.

Japan had not yet answered the invitation, but the spokesman agreed that she might attend. However, he added, the possibility of Japan accepting the invitation was remote if she were branded the aggressor. In any case, Japan was still awaiting information about the agenda of the Conference.

Asked if Japanese naval authorities on the China coast favoured a war blockade, to prevent any third Power from sending munitions to China, the spokesman declared that such an opinion might prevail among certain naval officials. He had not, however, heard the matter discussed in high officialdom.—Reuter.

American Delegation

New York, Oct. 15.

The American delegation to the Nine Power Conference on the Far East is sailing on Wednesday in the liner Washington, according to the Washington correspondent of the "New York Daily News." The delegates are headed by Mr. Norman Davis, President Roosevelt's Ambassador-at-Large.

Mr. Davis, the newspaper adds, has been instructed to press first for mediation in the conflict, and then sit back and wait to see what transpires.

The Conference is expected to open in Brussels in two weeks' time.—Reuter.

Britain Seeks Removal of All Causes of Wars

Hopes for End of Spanish and China Conflicts

MR. CHAMBERLAIN URGES AID TO RECRUITING

London, Oct. 14.

The earnest desire of Great Britain to bring the hostilities in the Far East and Spain to an early end was expressed by Mr. Neville Chamberlain, the Prime Minister, in a speech at Manchester to-day.

Mr. Chamberlain spoke at length on British foreign policy, which he doubted was ever less aggressive than to-day.

"If we are attacked," he declared, "we know how to defend ourselves as always, but it is not in the temperament of our people to bear matter, and I think we have the shortest memory for quarrels of any nation in the world. The mainspring of our foreign policy is to live in peace with our neighbours and influence them to resolve their difficulties peacefully.

"It is our earnest desire," the Prime Minister said, "to see the conflicts in Spain and the Far East, which are occasioning so much human misery, brought to an end at the earliest possible moment.

Removing War Causes

"Moreover, we shall continue to seek and take any opportunity offering to remove the causes of illwill and suspicion between nations.

"Recruiting, after a lean period," Mr. Chamberlain continued, "is much more satisfactory, but all the money spent on arms and equipment is valueless without men."

The Prime Minister appealed to employers to adopt a sympathetic attitude towards recruiting, even at inconvenience and loss to themselves.

In conclusion, Mr. Chamberlain promised prompt sympathetic attention to any proposals evolved by the joint committee on the cotton trade, considering the reorganization of the industry as a whole.—Reuter.

SPANISH ISSUE FOR STUDY TO-DAY

Anglo-French Declarations on Non-Intervention

London, Oct. 15.

The thorny question of the withdrawal of volunteers from Spain will come up before the Chairman's subcommittee of the Non-Intervention Committee in London at 10.30 a.m. on Saturday.

The meeting will be attended by Great Britain, France, Italy Germany, Belgium, Russia, Portugal, Sweden and Czechoslovakia and will be opened by statements by the British and French representatives, who will emphasize the vital importance which their governments attach to immediate progress on the subject.

The Anglo-French declarations are likely to be almost identical. They will eschew anything in the nature of a threat to Italy, but will be adamant in insisting that practical steps be taken for the withdrawal of volunteers and that ideas on the subject already presented by Britain be taken into account.—Reuter.

CARTAGENA SUFFERS BIG AIR RAID

Valencia, Oct. 15.

Ten persons were killed and twenty injured in Cartagena, fortified seaport 326 miles south-east of Madrid, last night when five Nationalist 'planes, in a raid, dropped forty bombs and machine-gunned the streets. Among those killed was the commander of the battleship Jaime 1. Republican 'planes attacked the raiders, and one Nationalist bomber was reported to have been brought down at sea.—Reuter.

FREIGHTER IN DISTRESS IN PACIFIC

Ship Was Recently Sold To Chinese Buyer

San Francisco, Oct. 15.

An S.O.S. has been picked up from the freighter Phyllis Soto, formerly the Chetopa, which was recently sold to a Chinese buyer.

The message states that the ship is now leaking badly. Water in the hold has risen to four feet, and the pumps are not operating. A Coast Guard cutter is asked to stand by.—Reuter.

Cutter Races to Rescue

New York, Oct. 15.

A coast-guard cutter is now racing to the rescue of the Phyllis Soto. It will take the cutter three days to reach her as she is now stated to be 1,600 miles north-west of Honolulu.—Reuter.

Later.

Messages from the Phyllis Soto said she was making for Honolulu at three knots, epparently out of danger.—Reuter.

PORTUGUESE TROOPS FOR MACAO

Singapore, Oct. 15.

To reinforce the Portuguese defences in Macao, a battalion of African troops from Mozambique passed through Singapore to-day.—United Press.

HONOLULU QUARANTINE FOR CHOLERA

Honolulu, Oct. 14.

Under observation for cholera to-day were sixteen passengers from the Empress of Japan. The precaution was taken because the passengers were from districts in Japan where cholera is prevalent.—United Press.

PROMOTING SALE OF LIBERTY BONDS

Depositors Exempted from Ordinary Rules

Nanking, Oct. 15.

Further to facilitate the sale of Liberty Bonds, the Ministry of Finance has issued orders to all Chinese banks and money shops that the recently promulgated provisional regulations governing the stabilization of currency are not applicable to depositors who want to buy the patriotic bonds with their savings.

All the subscribers have to do, the the order provides, is to hand in their cheques for any amount they wish to the national committee for Liberty Bonds, or other agents, in exchange for the bonds. When accepted after investigations at the banks or money shops where the subscribers deposit their money, the cheques will be duly cashed and converted into bonds.—Central News.

DR. H. H. KUNG GIVES FURTHER VIEWS

German Treaty Revision and Ethiopian War Justified

Hongkong, Oct. 15.

Dr. H. H. Kung, the Chinese Minister of Finance, while stopping here en route to Nanking from his visit to Europe and the United States, declared to a reporter of the "South China Morning Post" that China possesses enough money to finance here defence campaign against Japan.

Referring to the repeated attempts to connect the names of Germany and Italy with the Japanese adventure in China, Dr. Kung denied that either of these countries are embroiled. He went on to point out that Germany was justified in throwing off the burden of impossible treaties and that Italy had brought civilization to Abyssinia whereas Japan who received her civilization from China, is engaged in the present campaign for purely imperialistic reasons.

Dr. Kung concluded his remarks by declaring that when Japan chose the slogan "Asia for the Asiatics" for her invasion in China, she included only the Japanese under the term Asiatics.—Trans-Ocean.

Foreign Areas Suffer Greatly In Bombardment

Wide-spread Damage After Thursday Mishaps

CASUALTY TOLL GROWS

Many Properties Damaged Severely

More than twenty persons were killed, and a further fifty injured, by shells which fell in the Settlement during Thursday evening's bombardment, as far as could be ascertained yesterday. Complete figures were not forthcoming by last night, and in addition many of those injured are known to have died since. It was learned yesterday that a shell struck the ballroom of the Country Club about 3 a.m. yesterday, but caused no injuries. Servants who were sleeping nearby were rudely awakened by the explosion, but suffered no harm.

Six shells which landed in the Shanghai Number Five Cotton Mill in Lay Road, during Thursday's bombing and shelling caused about $500,000 worth of damages. A number of foreign properties were damaged during the evening bombardment and air raids, fourteen shells striking the New Engineering and Shipbuilding Works in Yangtszepoo, and causing a great deal of damage. Altogether 35 shells, some of six inch calibre, landed south of Baikal Road, although the majority dia no damage to foreign property.

One shell landed in the Shanghai & Hongkew Wharf Company's Hongkew Wharf, and another narrowly missed Messrs. G. E. Marden's godown, not far distant. A shell went through the Oriental Paint Company's godown in Pingliang Road, damaging a shed, but missing the main building. No one was in the godown at the time.

Two bombs fell in Yangtszepoo Road, but did not damage any foreign property. One of two shells which landed in the Ewo Cotton Mill burst a sprinkler pipe. No one was injured. A great many shells landed in a factory at the corner of Baikal and Lay Roads, causing a big fire which was still burning yesterday evening.

A number of shells landed in the vicinity of Yulin Road Police Station. A bomb exploded close to the Shanghai Gas Company's Yangtszepoo Works. Two shells struck a leather factory in Pingliang Road. Shells fell all around the Shanghai Waterworks Yangtszepoo Plant, although the plant itself was not hit. Two incendiary bombs struck Holt's Wharf, Pootung, making deep holes at the rear of the wharf compound. The wharf buildings were not damaged, however, and no one was injured.

Details Given

Shells were reported to have landed in the Settlement between 5.30 and 6.30 p.m. on Thursday as follows:—

Louza

Shell struck Detective Office at 5.55 p.m. No casualties. Considerable damage. Shell exploded on Yu Ya Ching Road near Burkill Road at 6.02 p.m. Eight Chinese killed and twelve wounded.

Sinza

Shell exploded at 168 Changsha Road. Two children injured. Shell fell at 10-586 Yu Ya Ching Road. No casualties. Shell fell outside No. 2 Avenue Road. Several casualties. Shell exploded on Avenue Road near Yu Ya Ching Road. Havildar 347 and S.P.C. 359 injured. Shell exploded on Wuchen Road Bridge. Chinese child injured. Shell fell outside No. 69 Sinza Road: One person injured.

Central

Shell fell at New Bank of China, The Bund. No casualties. Shell exploded at No. 9-575 Honan Road. Nine persons injured. Shell exploded at Lane 360 Peking Road. One killed. Four injured. Shell fell at Ching Hwo Li alleyway Peking Road. No casualties. Shell exploded at 343 Soochow Road. Five killed. Five injured. Shell fell at Soochow and Szechuen Roads corner. No casualties. Shell fell at Navy Y.M.C.A. Szechuen Road. No casualties. Shell fell at 495 Szechuen Road. No casualties. Shell exploded at 633 Szechuen Road. Six injured. Shell exploded at No. 2-540 Szechuen Road. One injured.

Hongkew

Shell exploded at Station Gate. S.P.C 121 injured. Shell fell at corner of Woosung and Quinsan Roads. One Japanese killed.

Yulin Road

Shells struck godown of No. 5 Cotton Mill, Yangtszepoo Road causing a fire. Two Shells struck 400 Chemulpo Road. No casualties. One shell struck 375 Chemulpo Road. No casualties. J.P.C 71 and 188 slightly injured by anti-aircraft shell which struck Station Quarters.

Wayside

Shells from Pootung fell in District, also shrapnel from anti-aircraft guns. No details.

Pootoo Road

Shells struck Sung Sing No. 2 Mill at 96 Ichang Road causing damage and fire. Several persons injured.

Yangtszepoo

One bomb exploded at Coal Dump S. P. Co., Yangtszepoo Road. One Chinese injured. Two bombs fell on a vacant land between China Soap Co., and Gas Co. No casualties. Four shells fell in vicinity of Japanese Commercial School near Station. No details. Four

(Continued on page 11)

JAPAN'S BOMBS DWARF PROUD SKYSCRAPERS

Shaming even the proud height of the Park Hotel, the huge cloud of dust and smoke which followed the explosion of six bombs dropped simultaneously by Japanese planes, shot high into the air over Chapei, as caught by the camera above.

British Protest Over Firing At Embassy Party

Minghong Incident Subject of Note to Tokyo

AMICABLE SETTLEMENT FORESEEN

Tokyo, Oct. 15.

Acting upon instructions, Sir Robert Craigie, the British Ambassador, handed a Note this evening to the Foreign Minister, Mr. Koki Hirota, protesting against the attack made on a party of Britons by Japanese aeroplanes near Minghong, fourteen miles south of Shanghai, on October 12.

Sir Robert and Mr. Hirota exchanged views on the subject.

It is believed here that the incident will be settled quickly and amicably, possibly on the basis of a Japanese expression of regret with a statement that the Japanese 'planes were too high to observe the flag markings on the motor cars.

The Britons involved in the incident were returning from Nanking to Shanghai in three motor-cars at the time. They were Lieutenant S. S. Murray, Assistant Air Attaché to the British Embassy; Mr. M. Brayham, attached to the Chinese Railway administration; Captain W. L. Shinn, of the China Navigation Company; and Mr. C. C. Marshall, of the International Import and Export Company.—Reuter.

Report Received

London, Oct. 15.

The Foreign Office yesterday received the report from the British Consul-General in Shanghai, Mr. Herbert Phillips, concerning the attack on British Embassy cars by Japanese planes.

The report states that the Japanese military authorities were notified as to the route which would be followed by the cars, which did not deviate from it.—Havas.

Japanese Regrets Expressed

"Sincere regrets" for the "accidental" bombing of the Markham Road sector by Japanese aircraft on Thursday were voiced yesterday by a Japanese naval spokesman here. The objective of the raid, he asserted, was a Chinese ammunition magazine in a warehouse on the northern bank of the Creek. Other Japanese bombs found their target, the ammunition dump exploding. Pointing to the intricate configuration of the so-called "pocket area" around Markham Road, the spokesman said the marksmanship displayed by Japanese airmen during the raid was "generally recognized as extremely accurate."

Mme. KUNG GIVES 37 TRUCKS

Big Donations to Air Force: Shanghai Girls Knit

Nanking, Oct. 15.

Thirty-seven trucks and 200 fur coats represent the latest donation made by Madame H. H. Kung, wife of the Minister of Finance, to the Chinese air force, it was learned here to-night.

These gifts, as an expression of the donor's appreciation of the excellent record of Chinese airmen during the current Sino-Japanese hostilities, were to-day handed over to Colonel J. L. Huang, General Secretary of the Officers Moral Endeavour Association.

Other "comfort presents" to the Chinese aviators were 164 woolen vests and sweaters from the Shanghai Chinese Women's Association. The vests were knitted by various Chinese girls in Shanghai.—Central News.

CHINA DRUG TRAFFIC RECORDS CITED

Sir Abe Bailey Puts Blame On Japanese Army

London, Oct. 15.

The "ghastly records" of the Japanese drug traffic in China is the subject of a letter to "The Times" to-day from Sir Abe Bailey who states that reports were made by the Geneva Advisory Committee on traffic in opium and dangerous drugs on June 1 and 2, but were not issued to the press.

Sir Abe urges the publications of these reports in pamphlet form, adding that "these ghastly records will show the world, as nothing else can, the fate which awaits countries conquered and ruled by Japanese armies."—Reuter.

SS. ADMIRAL NULTON CREW STRIKES FOR BONUS

San Francisco, Oct. 14.

The crew of the ss. Admiral Nulton struck here to-day, demanding a bonus of $250 before sailing to the Orient. Dollar line officials said that ship was not to enter the danger zone and for that reason they had refused to meet the crew's demand.—United Press.

More Italian Troops for Tripoli

Naples, Oct. 15.

Seven thousand more Italian troops, members of the Cirene Division whose headquarters sailed yesterday, are leaving today for Tripoli in three liners. There is also unofficial talk of the dispatch of units of the 21st Army Corps. The 20th Corps, which the Cabinet decided to send to Libya after Il Duce's visit in March, is already there.—Reuter.

Quiet Follows Hectic Activity Around Shanghai

Sporadic Shelling, Bombing Marks the Day

CHINESE CLAIM ADVANCE NEAR MIAOHANG

As if realizing that quiet might be appreciated following Thursday's hectic tragedies, the opposing forces close to Shanghai yesterday seemingly called a halt to all activity and, save for the dull boom of occasional bombs and a sparkle and a crash or two from Japanese machine-guns and naval guns firing into Pootung Point, there was little to disturb the foreign areas.

Some distance out along the long line between the North Station and Liuho, however, Chinese reported brisk action. Their spokesman yesterday claimed that a successful night raid succeeded in driving the Japanese back some 300 metres in the Miaohang sector.

Referring to Thursday evening's fighting in North Szechuen Road, the Chinese spokesman stated that the troops from Chapei had retired to their original positions. He said that the attack was launched primarily to test the strength of the Japanese positions and that the result had fully demonstrated the vulnerability of these positions.

Japanese Bombing

Japan's bombers, though not so active as on Thursday, carried out several bombing operations over the Chinese positions. Among these were: a point south-east of the Pootung Electric Supply Co.; Pootung Point, east of the Arnhold Co. godown; Chuensha light railway, east of Yang King; Yang King village; Pootung Road, ¼ mile south of Holt's wharf, and ½ mile south of A.P.C. Upper Wharf; and ½ mile east of Tungchong and Pootung Roads. On the other side of the river bombs fell at north-west of the North Station; Dazang vicinity; between North Station and Mingteh Road; west of Kiangwan Race Course; vicinity of Eight Character Bridge; junction of Singtsung and Wootai Roads; and ¼ mile west of North Station.

Japanese shelling was noted at: Dazang and vicinity; ¼ mile south of China Merchants' Eastern Wharf; and Chuensha light railway east of Yangking. A fire was reported in the afternoon in the neighbourhood of Dazang.

Regarding developments on the local front the Japanese naval spokesman declared that the Japanese Naval Landing Party lines were quiet.

In connection with the "fourth Japanese big drive," a high Chinese commander near the front yesterday stated that it had fizzled out completely. He stated further that recent Japanese casualties were so heavy that they would have to bring more reinforcements before resuming operations on a big scale.

MISS JEAN BATTEN HELD UP BY DUST STORM

Sydney, Oct. 15.

Miss Jean Batten, the New Zealand airwoman who is attempting to break the record for a flight from Australia to England, left Winton to-day but encountered a severe dust storm and was forced to land at Yamooweal, Queensland, where she decided to spend the night. Miss Batten took off from Richmond, N.S.W., two days ago, and landed at Winton, Queensland, yesterday with minor oil guage trouble.—Reuter.

DR. KOO RECEIVED AT QUAI D'ORSAY

Paris, Oct. 15.

Dr. Wellington Koo, Chinese Ambassador in Paris, was received today by the Foreign Minister, M. Yvon Delbos.—Havas.

Palestine Arab Unrest Flaring Up in Sabotage

Haifa-Lydda Train Mined: Jewish Buses Attacked

IRAQ. PIPE-LINE BURST IN TWO PLACES

Jerusalem, Oct. 14.

Unrest in Palestine became worse to-day when several outrages occurred in various parts of the country, taking a toll of more than ten killed and twenty injured.

Two British constables were killed in an engagement with a large band of Arabs this morning, while police occupied strategic points of this city to-night. Tenders, on which Lewis guns were mounted, patrolled the deserted streets.

The Government ordered the exclusion from Palestine, until further notice, of the five remaining members of the Arab Higher Committee, including Abdul Hadi, who has been lobbying in Geneva for the Arab cause, and Izzat Darwazeh, at present in Baghad conducting pro-Arab propaganda.

The fresh trouble which has flared up throughout Palestine bears undoubted signs of organized effort, and the declaration of martial law seems to be the Government's most likely reply.

Areas affected by the latest disturbances, which include acts of violence and sabotage, range from Beisan, at the south-eastern end of the plain of Esdraelon, to Beersheba, south of Palestine, 50 miles from Jerusalem.

Troop Train Attacked

An extremely daring attack was made on a troop train, conveying members of the Royal Sussex Regiment, to Egypt. The train was ambushed and allegedly fired on from the Judean hills. Later, authoritative circles denied the train was fired on.

The most serious outrage of the day occurred near Kalkilieh, where a train proceeding from Haifa to Lydda was blown up by a land mine.

An eye-witness to the explosion confirms that the train was overturned, injuring the driver and fireman, but no passengers were hurt. A party of armed Arabs lined the embankment and some entered the train, demanding the Jews whereupon a British and an Arab constable fired, killing two Arabs, wounding a third and putting the remainder to rout. A detachment of the King's Royal Rifles are now scouring the Arab villages near the explosion.

A Jewish bus was later ambushed near Jerusalem and one Arab passenger was killed and five Jews were injured by rifle-fire.

An Arab was killed to-day by a bomb he was preparing to throw at a Jewish bus.

According to a report from the Jewish settlement in the Belsan Valley, the Iraq pipe-line has been pierced in two places and is gushing out oil.—Reuter.

Curfew Enforced

Jerusalem, Oct. 15.

Many arrests have been made in different parts of Palestine. Curfew is being enforced from 6 o'clock this evening throughout Jerusalem.

Among the killed to-day were two British constables, who were shot down in an engagement with a large band of Arabs at Solomon's pool, near Bethlehem.

The police received information in the morning that 150 Arabs intended to attack the police station at Hebron. All available British police reserves in Jerusalem were quickly rushed to the scene but were ambushed by barricades at a bend in the road from which they were heavily fired on at a range of 30 yards.—Reuter.

PRINCE AND PRINCESS CHICHIBU RETURN

Tokyo, Oct. 15.

Concluding a seven-month trip to England, Germany and other European countries, Prince and Princess Yasuhito Chichibu who represented the Emperor and Empress at the Coronation of King George VI returned here this afternoon.

Besides Imperial representatives and high Government officials, Sir Robert Craigie, British ambassador to Japan, and also the Canadian Charge d'Affaires, were at the Yokohama pier with thousands of Japanese school children to welcome the Royal travellers' return.—Domei.

Japan's Envoys Of Good Will to Explain Matters

Japanese Catholics Urging Enlightening Crusade

"HOLY CHASTISEMENT" DONE IN CHINA

Tokyo, Oct. 15.

With their loyalty stirred "by the sight of Japanese heroes fighting night and day to sweep Bolshevism from China and to bring holy chastisement upon lawless Chinese soldiery," 200,000 Japanese Catholics have organized a movement designed to reveal the "true Japan" to the world.

The organization will request that the Foreign Office establish a Japanese delegation at Vatican City and also publish a pamphlet in all languages dealing with the "Bolshevization of China" and "the necessity for the Yamoto races to advance in North China."

He had not received instructions from the Vatican that Catholic missions should assist in Japan's fight against Bolshevism, Mons. Paul Marella, Apostolic Delegate to Japan, said to-day. He added that the Holy See did not take sides in any political controversies throughout the world. Nevertheless, he declared, Japan's "fundamental opposition against Bolshevism was in unison with Catholic ideals, and a Japanese victory over Bolshevism would first benefit China and, eventually, the whole world."

"Good-Will" Envoys Set Off

Four "popular" envoys, who will explain Japan's position vis-a-vis the "China incident" to the people of Europe and America, sailed from Yokohama yesterday afternoon in the Tatsuta Maru for the United States.

They were Vice-Admiral Dr. Takuo Godoh, former Minister of Commerce and Industry, who is en route to Germany; Baron Kishichiro Okura, head of the Okura business organization, who is on his way to Italy; Mr. Kojiro Matsukata, a member of the House of Representatives and a well-known businessman, who will concentrate on America; and Mr. Hitoshi Ashida, a member of the House of Representatives and president of the "Japan Times," who will tour the United States and Europe.

Prior to the departure of the envoys, Vice-Admiral Godoh, in a statement, said Japan desired China to reconsider her anti-Japanese attitude and to abjure co-operation with the Comintern.

He expressed warm appreciation of the "sympathetic understanding" shown by Italy and Germany and hoped that these two countries would continue to co-operate with Japan in attaining their common objective, namely, "the establishment of real peace."—Reuter.

Envoy For Shanghai

Kobe, Oct. 15.

Mr. Nobubumi Ito, "envoy-at-large" to Shanghai, left here for China yesterday in the Nagasaki Maru. Mr. Ito, who formerly was Minister to Poland, will maintain contact with foreign diplomatic officials in Shanghai to clarify Japan's stand in her dispute with China. Also aboard the ship was Dr. Shinzo Shinjyo, president of the Shanghai Science Institute, a Japanese institution on Route Ghisi.—Domei.

LONDON DRIVE FOR CHINA FUNDS

Relief Fund for Students, Teachers, Also Begun

London, Oct. 15.

The Lord Mayor will officially open a relief fund for sufferers from the war in China on Thursday after a broadcast appeal the previous evening.

Sir Abe Bailey has already forwarded £1,000. Although he did not make it a condition, he expressed the desire that £275 of it should be allocated to the Lester Hospital in Shanghai to meet urgent medical supplies.

Several other handsome contributions have been promised and indications are that there will be a heartening response throughout the country.

A meeting of University students met in London last night, called by the British Committee of the International Student Service to launch an appeal, supplementary to the Mansion House Relief Fund, for £4,000, to be raised in England, if possible, before the end of the year. This money it is intended entirely for the relief of university students and teachers in China. This is part of the international appeal for £10,000. Prof. Chang Peng-chun, of Nankai University, was the chief speaker at the meeting.—Reuter.

JAPANESE ACCUSED OF USING POISON GAS

Chinese Memorandum to League Of Nations

Geneva, Oct. 15.

The Chinese delegation has sent to the League of Nations a fresh memorandum accusing Japanese troops of using poison gas and dumdum bullets on the Shanghai front since October 3.

Notwithstanding the Assembly's resolution condemning the bombing of open towns, the memorandum states, the Japanese are continuing "these methods of frightfulness in violation of all rules of civilized warfare."

The Chinese Note was accompanied by a declaration by the chief physician of a Red Cross hospital in Nanking and other medical authorities certifying that wounded men suffering from the effects of poison gas have been treated in the hospital.

The League sub-committee on hygiene which is discussing the best means of using the Frs. 2,000,000 voted by the Assembly for Combatting epidemic diseases in China, held its first meeting to-day. Three British specialists are members of the Committee.—Reuter.

CHINESE OFFER STIFF FIGHT TO SHANSI INVADER

Ex-Communist Army Stem Japanese Advance

HEAVY GUNS OPEN UP

Taiyuan Bombed: Threat from East Emerges

Peiping, Oct. 15.

Reports of Chinese successes in North Shansi are readily credited here. It is regarded as significent that the Japanese military authorities profess complete lack of information from Shansi, although previously they had admitted that Chinese resistance in the Yuanping area was unexpectedly stubborn. Nevertheless, it Taiyuanfu, the capital of Shansi, has been given a respite from attack from the north, it is seriously threatened from the east.

Japanese troops, advancing westward from Shihchiachwang, entered Shansi through the Niangtzekuan Pass, on the border of Hopei and Shansi provinces, yesterday morning, encountering little opposition, although the pass is eminently defendable.

The Japanese also claim that they have captured Chunkwan Pass, south-east of Niangtzekuan Pass, and are now attacking Chinese positions in Hsinkwan, further west.

Japanese troops in the Peiping-Hankow Railway zone report a further advance as far as Lincheng, 50 miles south of Shihchiachwang, where coal mines belonging to the Peking Syndicate, a British concern, are situated.

Simultaneously, a force operating in the Tientsin-Pukow Railway zone are pressing rapidly towards the Yellow River after smashing the Chinese defences at Pingyuan.—Reuter.

Ex-Reds Prove Stubborn

Yuanping, Oct. 14.

With the Communist troops offering stiff resistance, Japanese artillery was to-day battering down Chinese defences in Hsinkow, south of here while another detachment to-day launched a flanking movement.

Military establishments at Taiyuan were completely destroyed in an air raid this morning, the Japanese military authorities here announced.

Reports received here from Suiyuan said the Japanese and Mongolian troops which occupied Kweihua, Suiyuan capital, this morning continued to pursue Chinese troops fleeing westward along the Pingsui Line.—Domei.

Taiyuan Undamaged

Taiyuan, Oct. 15.

Taiyuan was subjected to three air raids yesterday, but the resultant damage was reported to be negligible.—Central News.

Japanese Retreat

Peiping, Oct. 15.

With fresh reinforcements at Taiyuanfu, the Chinese forces counter-attacked Japanese troops advancing from the north on the Shansi capital. Reports from neutral observers say three columns of the Chinese Army forced the Japanese to retreat to positions beyond the town of Ningwu. The Japanese are said to have suffered extremely heavy losses during this retreat.—Trans-Ocean.

Tsinan Again Threatened

Tientsin, Oct. 15.

Driving deeper their wedge into Shantung, Japanese troops last night captured the walled town of Pingyuan, 80 kms. north of Tsinan on the Tientsin-Pukow Railway. The bitter engagement lasted for eight hours. Another detachment, advancing parallel to the railway, yesterday afternoon occupied Tukiaotsi, 16 km. south-east of Tehchow.—Domei.

"Dare-to-Die" Heroism

Yuanping, Oct. 15.

A "dare-to-die" unit of engineers, according to field headquarters here, was instrumental in the Japanese capture of the strategic Chinese positions at Hsiawangchang village, in northern Shansi province. To dislodge the 2,000 Chinese defenders, this unit "offered to blow up the Chinese positions with bombs and charged the Chinese positions at dawn this morning, successfully blasting through the Chinese defences." The statement added that the Aihara unit "poured into the breach and after three hours of desperate fighting, took the village," which was put in flames.—Domei.

DUKE OF WINDSOR SEES KRUPPS

Berlin War Museum Visited During Stay in Capital

Berlin, Oct. 15.

The Duke and Duchess of Windsor yesterday paid a short visit in the morning to the Berlin Zeughaus which is a museum of weapons and war equipment, and to the famous Kaiser Fridrich Museum, Berlin's vast art collection.

In the afternoon Dr. Ley, leader of the German Labour Front, called on the visitors in the Hotel Kaiserhof when the Duke expressed cordial thanks for the exceedingly interesting Berlin programme prepared for his benefit.

Later in the afternoon the Duke and Duchess paid a private visit to the home of Col.-Gen. and Frau Goering at Karin—hall where they saw Gen. Goering's pet lion cubs.

The Duke and Duchess left Berlin last night for Essen, accompanied by Dr. Ley, to inspect the Krupp works. At the Berlin railway station a large crowd had gathered and gave the couple a rousing send off.

The Aga Khan who is at present on a trip through Europe, arrived in Berlin for a stay of about a week. The visit is entirely unofficial. The Aga Khan, who acted as chairman at the League of Nations Assembly, met the Duke of Windsor in Berlin on Wednesday, a lengthy conversation having taken place.—Trans-Ocean.

SS. Kwaisang Due To Arrive To-day From the South

Shuntien Also Expected from Northern Ports

SHANGHAI SHIPPING MOVEMENTS

The Jardine's ss. Kwaisang arrives to-day from Hongkong, tying up at the Peking Road Jetty. The ss. Tingsang arrives to-morrow from Hongkong and Swatow, and will berth at the Kinleeyuen Wharf. On Monday, the ss. Leesang is due in from Tsingtao, Chefoo and Tientsin. She will also dock at the Kinleeyuen Wharf. The ss. Yatshing arrives on Tuesday from Hongkong and Swatow.

Jardine's ships leaving within the next few days are the ss. Fooshing, which is sailing at noon to-day for Tsingtao, Chefoo and Tientsin from the Peking Road Jetty; the ss. Kwaisang, sailing for Swatow and Hongkong on Tuesday from the Peking Road Jetty; the ss. Tingsang, sailing at noon on the same day from the Kinleeyuen Wharf for Tsingtao, Chefoo and Tientsin; and the Leesang, which sails on Wednesday for Hongkong.

Jardine's ships at present in port are the ss. Chaksang and Fausang, which are tied up at Hunt's Wharf, the ss. Fooshing, which is tied up at Mackenzie's Pootung Wharf, and the ss. Fuhwo and Tungwo, which are tied up at the Yangtszepoo Dock.

The Butterfield's ss. Shuntien, which arrives in port to-day from northern ports, is scheduled to sail for Tsingtao, Weihaiwei, Chefoo and Tientsin at 10 a.m. on Tuesday from the French Bund. The ss. Taiyuan leaves for the same ports on Friday at 10 a.m. from the French Bund. The ss. Hoihow is due to leave at 2 p.m. on Sunday for Swatow and Hongkong from the company's Kinleeyuen Wharf. The ss. Tsinan leaves at 9 a.m. on the same day for Foochow and Hongkong from the French Bund.

The ss. Kingyuen leaves for Swatow and Hongkong at 9 a.m. on Monday from the French Bund, and the ss. Shantung for Amoy and Hongkong at 9 a.m. on Tuesday from the French Bund. The ss. Hsin Peking leaves the Kinleeyuen Wharf at 3 p.m. to-day for Ningpo, the ss. Wusueh is due to sail for Tungchow at 8 a.m. on Sunday, and the ss. Wuhu for Tungchow at 8 a.m. on Wednesday.

CHENGTU AMERICANS PROTEST

Want Action to Curb Moves of Aggressor

Chengtu Americans have sent a cable to the U.S. State Department and the American diplomatic representatives in China, strongly deprecating the American attitude of non-intervention in the present Sino-Japanese dispute. Though not advising active intervention in the present conflict, the missionaries state that, in their opinion, the United States should take effective steps to withdraw assistance from the military aggressors. The text of the message follows:

"We, the American Community of Chengtu, China, protest against the present Japanese military aggression in China. We urge that our country, the United States of America, neither directly nor indirectly participate in this aggression, but use all peaceful means to withdraw every moral and material support from the aggressor nation.

"We protest to our Government against American support of Japanese militarists by war materials. American scrap-iron drops in Japanese bombs on helpless civilian populations. American cotton makes Japanese explosives. American motor trucks transport Japanese armies. American oil drives Japanese planes and tanks. Let no specious neutrality repeat our World War profiteering.

"We urge that our American people, as a nation and as individuals, take effective steps to withdraw assistance from the military aggressors.

"Let Americans support the people of Japan and China who are struggling against predatory militarism.

"We request the President and Secretary of the American Association of Chengtu to send copies of this statement to the State Department of the United States of America, the American Ambassador to China, the American Consulate-General at Hankow, and to the press."

CHOLERA STATISTICS

Appended is a table giving the total number of proven cases of cholera, and deaths caused by cholera since the outbreak of the disease on August 30 this year. These Cholera cases have been confirmed, by bacteriological examination in hospitals situated in the International Settlement and include all cases and deaths up to and including October 14:—

	Cases	Deaths
Residents of International Settlement	977	320
Residents of French Concession	243	67
Residents of Outlying Chinese Areas	160	33
No fixed abode (presumably refugees)	213	61
	1,593	481

The total number of clinically-suspected cases in Settlement hospitals, also up to October 14, was 2,850; this total includes the 1,593 confirmed cases mentioned in the above table.

It is reiterated that the above figures are for cases treated in International Settlement hospitals only.

CINEMA BUS SERVICE

The management of the Grand Theatre announces that in conjunction with the China General Omnibus Company, they have arranged a trial service of buses for their French Concession patrons.

Buses will be waiting at the Avenue Foch—Yates Road intersection at 8.10 p.m. and will proceed direct to the Grand Theatre. Vehicles will also be stationed at the Bubbling Well—Mohawk Road stopping place at the finish of the show for the return journey.

Spectre of War in Central America

"Border Violation" Done Philately

Managua, Oct. 15.

That Nicaraguan-Honduran relations are strained to breaking point is the concensus of opinion in local political and philatelic circles yesterday, when it was openly intimated that the situation might deteriorate if a speedy settlement of the present crisis were not reached. Reports from Tegucigalpa indicate that feelings run high in the Nicaraguan capital over the recent border incident which led to an exchange of stiff notes between the two governments concerned.

Some weeks ago a new air-mail stamp was issued by the Nicaraguan postal authorities. The stamp, of a nice green colour, shows a map of the country. After careful perusal, the Honduras Intelligence Service informed the Honduran Ministries of War and Foreign Affairs that the Nicaraguan frontier, as delineated on the miniature chart, was encroaching on Honduran territory. A Note of protest, couched in a firm tone, was at once forwarded to Managua through diplomatic channels. The note was flatly rejected.

A press campaign soon followed on both sides. Radio broadcasts came into play. Both theses were profusely expounded over the air, public opinion went up in the air, and so did the stamp-of-contention, snugly pasted on Nicaraguan "par avion" mail matter. Both countries are accusing each other of assuming airs, military circles make no bones about airing their indignant feelings, and foreign observers think it's all hot air.—Havas.

JAPANESE CHARGES DENIED

Park Hotel Not Used As An Observation Post

The Japanese naval spokesman at yesterday's press conference asserted that the Navy had definite proof that the Chinese were utilizing the Park Hotel as an observation post from which they communicated with their military headquarters, directing aerial activities and their batteries in Chapei. Questioned, he said that the attention of the Municipal Council will be called to the matter and he hoped that steps would be taken to prevent a recurrence.

A representative of the "North-China Daily News" conveyed this information to a high police official in charge of subversive activities against the peace and order of the Settlement, who in no uncertain terms stated that no Chinese military agents were using the Park Hotel premises for such purposes. The hotel was in the American Marine sector, who would not tolerate operations of this nature.

IDZUMO'S HISTORY OUTLINED

Japanese Flagship Launched in England in 1899

Inasmuch as the pedigree of the Idzumo, flagship of Vice-Admiral Hasegawa, has been the cause of much conjecture among Shanghai civilians, Japanese spokesmen yesterday outlined the vessel's career.

Launched on September 19, 1899, from the ways of the Armstrong Shipbuilding Co., the Idzumo arrived in Japan in December, 1900. She participated in the Russo-Japanese War and in the battle of Urusan, sank the Russian cruiser Rurick.

Her length is 430 ft. and displacement is 9,500 tons. Her main battery is 20 cm. by 4, side guns 15 cm. by 8 and the anti-aircraft guns 8 cm. by 4.

Rumour had it that she had been captured from the Russians, but it was stated yesterday that another vessel of a similar name had been captured and incorporated in the Japanese Navy. This ship later was scrapped and the steel was used in construction of other men-of-war.

$250,000 "COMFORT" FUNDS PLEDGED

Within the short span of one hour, $250,000 of "comfort" funds for Chinese defenders in North China were pledged by various local public organizations yesterday.

The pledge was made at a meeting called by the All-Shanghai Association for the Support of Armed Resistance, which, it may be recalled, a few days ago proposed the organization of a "comfort" party to North China.

The association has set the goal of the "comfort" fund drive at $1,000,000 which, when reached, will be taken to the North by the "comfort" party.

DIPLOMATS CONGRATULATED ON SUCCESSES ABROAD

Gratification over their efforts in winning the sympathy of Western Powers for China in regard to the current Sino-Japanese conflict was expressed in telegrams sent to Dr. Wellington Koo and Mr. Quo Tai-chi, China's delegates to the League, Dr. C. T. Wang, Ambassador to the United States and Mr. Chien Tai, Ambassador to Belgium, by the Shanghai Federation of Charity Bodies yesterday.

The four Chinese diplomats were also urged by the wire to continue their efforts in exposing to the world the terrorism pursued by the Japanese in China and in soliciting moral support for China.—Central News.

MANCHOUKUO UNREST DENIED

Dismissing as "propaganda emanating from a foreign news agency" the report of widespread unrest in Manchoukuo, a Japanese military spokesman here yesterday admitted the existence of a certain number of bandits and malcontents in the new Empire. He, however, pointed out that Great Britain has been contending with bandits in the North-west of India for more than 40 years.

MARKET ON WESTERN OUTSKIRT BOMBED

Sixty Hawkers and Villagers Among Casualties

TEACHERS' SCHOOL IN POOTUNG DEMOLISHED

Further details of death and destruction caused by Japanese aeroplanes on Thursday poured in from the western outskirts of Shanghai and Pootung. In the former district over twenty persons were killed and forty wounded in Lingkialung village, Zikawei, near Chungshan Road bridge.

According to one of the villagers, about six Japanese aeroplanes flew over the district at about 12.30 p.m. The attack was concentrated on the village, which has served as the clearing station for vegetables, livestock and other foodstuffs brought to Shanghai from Tsingpu, Sungkiang and other places in the interior by boats.

Three of the planes circled over first. This caused consternation among a large group of hawkers who had gathered there for purchases. Many were fleeing for shelter when the bombers dived one after another, unloading several missiles on the crowded market.

No sooner had the three raiders gained high altitude than another three appeared, repeating the deadly performance. As if not satisfied with the bombing, some of the planes dived low, using machine-guns on the streets already strewn with the dead and wounded, the villager said.

Altogether eight bombs were dropped. In addition to the casualties inflicted, several country-style huts close to Chungshan Road were damaged. Two boats laden with pigs were sunk by direct hits. Several other boats carrying wheat, eggs and other cargoes were wrecked.

Machines from the Tsaohoching Fire Station were immediately summoned to the district. One of these carried ten persons, including a four-year old child, to Young Chuen hospital in the French Concession. Most of the twenty bodies found on the market were mutilated beyond recognition.

Raid on Pootung

Several comparatively big villages in Pootung were also bombed on Wednesday and Thursday. Casualties were reported to be fifty killed and wounded, according to information from Chinese circles.

The villages on which bombs were dropped were Kingkiachiao, Kiaohang, Changkiachiao, Lohang. Villagers in Kiukiache, Mingkiahang and Tsingkiache also reported that Japanese planes had been using machine-guns on them.

The Sing Loh Teachers' School, one of the biggest educational institutions in Pootung, was completely demolished in two attacks on Wednesday and Thursday respectively. According to a Chinese report, about fifteen bombs dropped on the school premises in two days.

As a result of the continued bombing and shelling, practically all shops in Pootung have closed their doors. The district is fairly deserted. Most of the farmers have left for a safer place.

Japanese bombers also raided the now deserted South Railway Station, the Lunghwa Railway Station and Kiaochangmiao districts. No serious damage was done.

MUNICIPAL CONCERTS RESUMED

First Symphony Concert at Lyceum To-morrow

After over two months' silence, during which quite different "music" has been offered to the Shanghai public, the Municipal Orchestra, following the example of many other old Shanghai institutions and concerns announces, from Sunday, October 17, "business as usual." The musicians who during this time have been busy in learning to handle the truncheon as special policemen, have discarded these for their bows, and the Conductor, who temporarily interrupted his study of new orchestral scores for emergency car driving is back at his baton and desk in the Lyceum Theatre.

Accordingly, to-morrow at 5.15 p.m., and, of course, at the usual moderate prices, the Shanghai public is offered the first symphony concert of the season with a programme of works by the three "B's," Bach—Brahms—Beethoven:—

The concert will open with the celebrated, and so well fitting in these sorrowful times—Bach's Choral: "O Man Thy Grievous Sin Bemoan" immediately followed by one of the well-known French Suites written originally by the master for the "Forte-Piano," and presented in a very original orchestral version by A. Honegger.

For the second number of the programme the Conductor's choice has fallen on the First Symphony in C by Brahms, which, although seldom heard in Shanghai, is certainly one of the greatest works of the Master, and one of the highest musical expressions of symphonic beauty.

After the interval Beethoven is represented by his Triple-Concerto, Op 56, i.e. a concerto for three Solo-Instruments: Violin, 'Cello and Piano, accompanied by the orchestra. This combination of Solo-instrument, with the full orchestra is the only example existing in the symphonic literature, and Beethoven as the "Master of Masters" has in this form also, which has not been attempted by other composers, given the music world another master-piece.

The Soloists: Prof. A. Foa, Violin, J. Ullstein, 'Cello and P. Beriulin, Piano are all three well-known to the Shanghai public for their rare qualities both in instrumental technique and musicianship, and one may be assured that the execution of the triple-concerto will be a real musical treat.

The full programme follows:—

1.—(a) Choral "O Man thy grievous sin bemoan" (Instrumentated by V. Gui) ..... Bach
(b) Suite (Instrumentated by A. Honegger) ..... Bach
2.—Symphony No. 1 in C op. 68 Brahms
.—Triple-Concerto Op. 56 in C Beethoven
for Violin, 'Cello and Pianoforte with Orchestra.

REFUGEE WORK

The daily report for October 14 follows:—

Camps under inspection by Public Health Department	123
Refugees therein	55,054
Refugees vaccinated	2,634
Refugees inoculated	59

SHELLS WREAK HAVOC IN CENTRAL DISTRICT

"N.C.D.N." Photos.

As dusk fell on Thursday evening, shells fired from a Chinese battery somewhere in West Chapei, wide of their marks, blasted death and destruction in Central and Louza Districts. Mute evidence of their power is given above. The top picture shows a shell hole in a building on the east side of Szechuen Road near Peking Road. In the lower picture, the debris which greeted the staff of the Navy Y.M.C.A. when they examined their roof this morning, is shown. Several Chinese sightseers on the roof were wounded by this shell.

RELIEF FOR SOOCHOW SUFFERERS

$100,000 Pledged for Aid of Impoverished

Mr. Chang I-ling, former Minister of Education and the veteran elder of Soochow, came to Shanghai with Mr. H. A. McNulty, Mr. R. T. Henry, Mr. H. H. McMillan and Dr. J. C. Thoroughman, on behalf of the Soochow International Relief Committee to appeal for funds. A reception was given on Thursday in the Park Hotel and a great number of prominent local leaders, both foreign and Chinese, as well as some well-known Soochow businessmen who are residing in Shanghai, were invited. The meeting was well attended. Among the guests there were present Dr. W. W. Yen, Mr. Tu Yuen-sen, Mr. Lin Kong-ho, Mr. Chow Wei-tsur, Mr. Wang Tse-sin, Mr. Yeh Wu-hsiao, Mr. K. Z. Loh, Dr. Herman Liu, Mr. W. H. Plant, Mr. Julean Arnold, Mr. J. C. Oliver, Dr. J. E. Baker, Mr. Ronald Rees, Rev. W. W. Cline, Major Morris and others.

Mr. Chang presided over the meeting and made a speech calling attention to the fact that Soochow is an important city near the war front and that there have been about 100,000 refugees who have passed through and there are still more than 5,000 refugees remaining in the city who should be taken care of. Recently there have been 4200 homeless people who have come to Soochow from Lotien, Dachang and other war-torn areas. There are also a large number of soldiers passing through this city daily who need assistance. Most of the well-to-do people have evacuated and only the impoverished are left. In view of this situation, Mr. Chang with his friends in Soochow came to Shanghai to appeal for funds to carry on this needy relief work for refugees and wounded soldiers.

Mr. Chang also gave a detailed plan for the work which deeply impressed the audience. Short responses were made by Dr. W. W. Yen, Dr. J. E. Baker, Mr. Tu Yuehsen, Mr. Lin Kong-ho and others.

After the reception, a sum of $100,000 was pledged to be raised in Shanghai which will be remitted to Soochow in the near future. Also Mr. Lin Kong-ho said that the Bankers' Association of Shanghai would pledge $10,000 for this purpose. It is hoped that the public-spirited friends of Shanghai, especially the rich people coming from Soochow who are taking residence here, will make generous contributions towards the realization of the funds needed. Donations are requested to be sent in care of Mr. Tu Yuen-sen who will issue receipts and make acknowledgments.

COLLEGE OFFERS SPECIAL SCHOLARSHIP

Thirty scholarships are to be offered to the needy students from the war area, according to the announcement made by the authorities of the Downtown School of Commerce of the University of Shanghai. Many students are not able to continue their studies on account of the financial difficulty caused by the war. The school authorities are sparing no effort to assist worthy students. An entrance examination will be held on October 23.

All other divisions of the Colleges and Middle School of the University of Shanghai are in full swing. Over 700 students are pursuing their studies in the True Light Building on Yuen Ming Yuen Road. The Yangtszepoo Social Centre of the University is conducting a school in the Moore Memoral Church in which over 250 pupils are enrolled.

GAIMUSHO OFFICIALS IN ASIA RESHUFFLED

Tokyo, Oct. 15.

Mr. Matsuo Kusano, second interpreter of the Japanese Embassy in China, was to-day appointed Vice-Consul in charge of the Consulate at Chengteh, Jehol, in succession to Mr. Ko Matsuura who was appointed Vice-Consul in charge of the Consulate in Kalgan.—Domei.

FIFTY-FIVE HOUSES SWEPT BY FIRE

Two Blazes Rage Near S.M.C. Abattoir

Apparently started by a shell, a stubborn fire destroyed the better part of two blocks of Chinese houses in the Kashing Road area yesterday.

The Shanghai Fire Brigade was called to Sawgin Road, east of the Municipal Abattoir, shortly after 7 o'clock yesterday morning, when the flames already had made considerable headway. Thirty-nine ordinary Chinese houses, four shops and twelve country houses were destroyed or gutted, but owing to the fact that the region has long since been abandoned by residents no-one was injured.

Firemen were summoned to another large blaze in an adjoining block yesterday afternoon.

KIANGSI PREPARES CLOTHING

Food Also to be Supplied to China's Defenders

Nanchang, Oct. 15.

Besides contributing its share of sturdy and trained soldiers, Kiangsi is taking steps to help clothe and feed the vast number of Chinese defenders now deployed at various war fronts.

Thousands upon thousands of warm garments for soldiers are being made, collected and sent including 10,000 cotton-padded jackets and 2,000 fur-lined coats for those fighting in the increasingly severe weather in North China.

To increase Kiangsi farm output especially in the way of foodstuffs, the provincial authorities are encouraging the farmers to plant 5,000,000 more mow of wheat as beginning from this winter. The reconstruction department is in charge of the programme.—Central News.

HANKOW BODIES APPEAL TO LEAGUE

Hankow, Oct. 15.

Joint telegrams to the League of Nations Assembly and President Franklin Roosevelt of the U.S.A. were sent yesterday by the Hupeh Provincial Chamber of Commerce and the Hankow Chamber of Commerce, asking that economic sanctions be applied against Japan in order to preserve world peace. Meanwhile, the Canton-Hankow Railway Workers' Union yesterday despatched identical messages to signatories of the Nine-Power Treaty, requesting that they co-operate to checkmate Japanese aggression in China.—Central News.

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MR. SOONG REPLIES TO JAPANESE

Liberty Bonds Being Bought by the Wealthy

MORE THAN $250,000,000 ALREADY SUBSCRIBED

Answering Japanese allegations that the Liberty Bond campaign is going none too well, and that few Chinese wealthy or well-to-do people have subscribed to the Loan, Mr. T. V. Soong, Chairman of the Liberty Loan Committee, said:

"More than $250,000,000 of the Liberty Bonds have already been subscribed in this country at par, which must be considered a worthy manifestation of the patriotism of the people, as the campaign has been under way for only a few weeks. The sale of these bonds is in pleasing contrast to the situation in Japan where the 'China Incident' bonds were forced down the throats of the Japanese bankers whose portfolios were already overladen with government bonds, thus creating the 'red ink bond' problem, and accelerating the collapse of the Japanese economic and currency structure."

Turning to the allegation that none of the wealthy people has subscribed to the Bonds, Mr. Soong added: "In Shanghai alone more than $10,000,000 have been subscribed by the wealthy or well-to-do people in blocks of $50,000 and upwards, in addition to indirect subscriptions through their business interests. There has been no attempt at giving publicity to the names of these subscribers. While this reticence contravenes the injunction 'hide not one's light under a bushel,' that is surely the Chinese way. The same reticence exists as regards private endeavours in work for the wounded soldiers, which has been subject to some criticism of late. For example, I have been maintaining at my own expense the First and Second Tien Jen Military Hospitals for wounded soldiers in Shanghai; and I am establishing a third unit in Soochow. No mention of this has ever been made, and none would have been made publicly had it not been called for to answer Japanese propaganda. In face of the gallantry of our soldiers who are giving life and limb for the country, to brag of any service to them would be indecent."

THE Prime Minister of Yugoslavia, M. Milan Stoyadinovitch, arrived in London on Thursday on an official two days' visit. He was the guest of the King and Queen at lunch at Buckingham Palace yesterday.

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HOPEI RIVERS CONTINUE TO RISE

Nanking, Oct. 15.

After a brief pause on October 13, rivers in Hopei resumed their spectacular rise yesterday. In the upper reaches of the Grand Canal, several breaches were reported, while numerous villages in its lower reaches in Hopei have already been indated.—Central News.

NOTICE

Effective as of August 18, 1937, Mr. N. A. Nichols-Labochoff is no longer connected with Victor Radio Sales Company.

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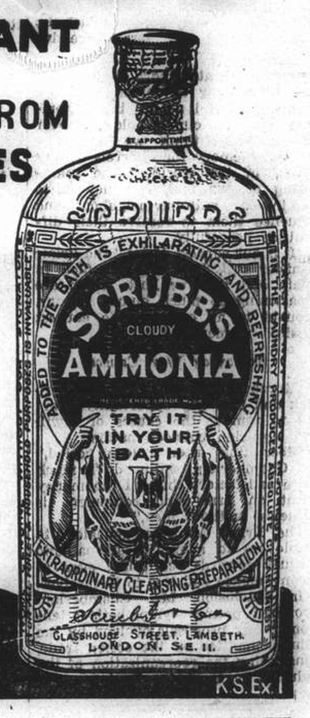

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CHINA'S FOREIGN MINISTER SPEAKS TO AMERICA

Dr. Wang Chung-hui Appeals for Support in Present Crisis: Thanks for U.S. Protests

Nanking, Oct. 15.

"IN spite of the cutcry raised all over the world, the reign of terror created by the Japanese among our civilian population continues unabated," Dr. Wang Chung-hui, Minister of Foreign Affairs, told the people of the United States of "What Is Happening on this Side of the Pacific" in an address broadcast from 7.15 to 7.25 o'clock this morning over the Columbia Broadcasting System.

"In the name of justice and humanity," said Dr. Wang, "China appeals to the American people for two things. First, not to resort to any action which may be turned to the direct or indirect advantage of the aggressor, and secondly to do all in your power to further China's cause in this our life-and-death struggle.

"For many years the warning has been sounded by competent writers that the Pacific area is likely to be the scene of bitter strife and conflict. Unfortunately their admonition has not been heeded and the Pacific Ocean to-day is anything but pacific as the result of Japanese aggression in China.

The programme Japan has been trying to realize in China requires virtually the surrender of our right to exist and to live in peace as an independent and sovereign state. It is essentially that programme we have been resisting all these few years, first by means of conciliatory diplomacy and more recently, seeing ourselves driven against the wall, with the lives and blood of our people.

Peace Shattered

"The peace of the Far East is now shattered in spite of our great patience and tolerance. It is broken because Japanese is bent on destroying our freedom and independence as the first step toward her domination of Asia and mastery of the Pacific. China happens to be the first line of defence. And we are determined to hold it at all cost.

"Embarked upon an adventure of military conquest, Japan has not only torn up laws and treaties but has also adopted methods and practices condemned by human conscience. She has aroused horror and indignation throughout the world by her wanton destruction of schools, churches, hospitals and Red Cross ambulances, by her ruthless bombing of open towns and insensate slaughter of peaceful civilians.

"Thousands of Chinese inhabitants, including a vast number of women and children, have been killed and mutilated by bombs dropped indiscriminately from the air. I shall not attempt to describe the horrible tragedies enacted by the Japanese airmen on non-combatants. The shocking details have already reached four corners of the earth, not through the protest of one or a few persons but through the testimony of a large group of independent witnesses and international journalists.

"This inhuman method of carrying on hostilities has been solemnly condemned by your government as well as by the League of Nations. It has also been widely denounced by the press of the world, by public organizations and individuals everywhere, including those who minister to God and Truth.

Appreciation Expressed

"To all Americans who have registered their protest against such unpardonable crimes, I wish to express sincere appreciation. Your voice in behalf of right and justice is a source of moral strength and encouragement to us all in our present affliction.

"In spite of the outcry raised all over the world, the reign of terror created by the Japanese among our civilian population continues unabated. It is by no means limited to important cities and ports nor to areas of actual hostilities. The Japanese air forces have extended their bombing operations to the interior of China. Most likely at this very moment the death-roll is being further increased by their merciless bombings in one or more provinces.

"Of late, the Japanese have resorted to the use of poisonous gas at Shanghai where they have failed to break through the Chinese line of defence. This fact has been confirmed by the testimony of two foreign physicians of high standing—Dr. H. F. Ettinger, chief surgeon of the Nanking Red Cross Hospital and Dr. B. Borcic, representative in China of the health organization of the League of Nations. In a joint statement issued on October 12, they testified that they had examined cases of gas casualties among the wounded Chinese soldiers. They further expressed the opinion that the gas used was of the mustard group released from gas bombs or shells.

"Why must all the horrors of war descend upon a quarter of the world's population? Because Japan held in the iron grip of her militarists and playing with the dangerous illusion of her "divine destiny" to rule over Asia has launched upon aggression against China in flagrant violation of international treaties.

Two Treaties

"Under the Nine-Power Treaty signed at Washington in 1922, the signatory Powers including Japan solemnly undertook to respect the independence and territorial and administrative integrity of China. They further pledged to maintain the principle of equal opportunity for the commerce and industry of all nations throughout the territory of China, which principle, commonly known as the Open Door policy, was initiated by your great statesman Mr. John Hay. Six years later, Japan entered into another international treaty—the Kellogg Peace Pact—denouncing war as an instrument of national policy and as a means of settling international disputes.

"Both of these treaties have been torn up and trampled under-foot by the Japanese. That her present invasion of China violates solemn international obligations is recognized by the League Assembly and by the American Government. China is the immediate victim. But the situation created by such utter disregard for the sanctity of treaties affects the United States as it affects all other peace-loving nations. It should further be remembered that Japan's actions reflect a dangerous and almost fanatical line of thought centring on her self-imposed "sacred mission" to determine the future of the Pacific.

"Japanese spokesmen have contended that their country was forced to fight China in order to wipe out the anti-Japanese feeling of our people and to win their friendly co-operation. This specious argument was used over and over again as if by mere repetition one could be made to believe that the way to gain foreign friendship and good-will lies in the slaughter of innocent people and the devastation of their land. As to the alleged anti-Japanese feelings, it should be emphasized that Japan's actions since the seizure of Manchuria in 1931 cannot but arouse the natural resentment of the Chinese people. Instead of removing the cause of their resentment, her present military campaign of aggression has intensified it and aroused the same feelings in other countries as well.

"All Powers interested in the Pacific, I have reason to believe, are faced with a situation imperilling their enormous interests throughout the Orient. Any American with Far Eastern experience could tell you that no foreign business has the least chance of survival in territories under Japanese control. Manchuria furnishes a concrete example of how the door was slammed in the face of foreign traders.

"Many thinking publicists have also said, it is precisely because Japan is anxious to rid herself of her dependence on foreign raw materials especially on your cotton, steel and scrap iron, that she is making a desperate attempt to seize our territory with its rich natural resources.

Formidable Position

"If Japan could only establish herself on the mainland of Asia and build up a raw material base for her still inadequate heavy industries, her position would be truly formidable. She might then even seek to impose her will on other countries as regards the importation of Japanese labour and the manufactures of her sweated industries.

"Whatever the outcome of the present conflict, Japan has been definitely pronounced before the bar of the world opinion as the party breaking its treaty obligations. Her action constitutes a direct challenge to the Nine-Power Treaty and the Kellogg Pact which embody in a concrete form America's traditional policy in international affairs. It is not only for existence and independence that China is fighting her unscrupulous aggressor but also for the cause of all nations whose interests lie in peace founded upon the sanctity of treaties.

"In the name of justice and humanity, China appeals to the American people for two things. First, not to resort to any action which may be turned to the direct or indirect advantage of the aggressor and secondly to do all in your power to further China's cause in this our life-and-death struggle. By doing so, your are discharging your moral obligation toward your traditional policy of international justice and peace."—Central News.

NEWSPAPERMAN DIES IN HONGKEW

Japanese Killed by Chinese Shell in Woosung Road

Mr. Tomokata Iwakura, a feature writer for the "Hochi," one of Japan's leading dailies, was killed by a Chinese shell on Thursday evening as he was walking in Woosung Road.

The journalist was the younger brother of Prince Iwakura and grandson of Prince Tomomi Iwakura, a prominent figure in the Meiji Restoration movement.

Mr. Iwakura was one of the three Japanese civilians killed in the evening, as the Chinese batteries in Chapei opened furious fire on Hongkew, whose population has been increased in recent days by returned evacuees. Three other men were seriousy injured.

WOMEN'S DRIVE FOR LIBERTY BONDS

Mme. Kung At Home This Afternoon

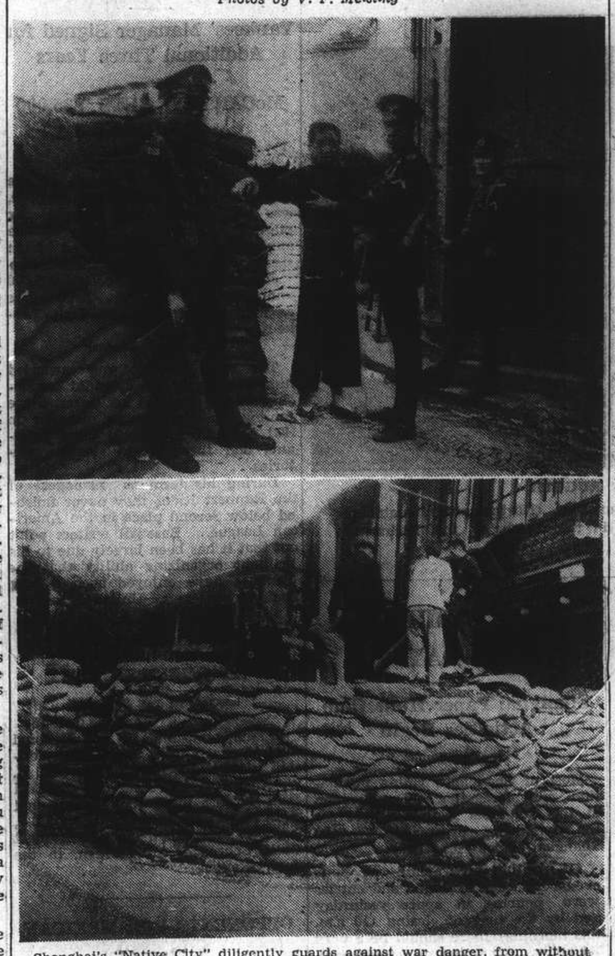
Madame H. H. Kung, wife of the Minister of Finance, will be at Home to members of the Women's National Liberty Bond Committee this afternoon from 4 to 6 p.m. at her residence at 383 Route de Sieyes. The committee, which Madame Lung heads, is pledged to raise $1,000,000 by the sale of liberty bonds. The first stage has been completed by the subscription of $250,000. The half million mark is expected to be passed by the end of this month. By the end of November, three quarters of the quota should be in hand, and the campaign completed by the end of the year.

ARMED ROBBERS ACTIVE IN FRENCH CONCESSION

Five armed robbers gained entrance into a house in Route Pere Dugout on Thursday evening, and made off with jewels and bank notes to a value of about $4,000. Soon afterwards, two of the men were arrested by a police patrol in Rue Eugene Bard, and were found to be in possession of a quantity of stolen property. A pistol was also taken from one of the men. They admitted that they had taken part in an armed robbery. Police are still engaged in tracking down the other members of the gang.

NANTAO GUARDS AGAINST WAR DANGERS

Photos by V. F. Meisling



Shanghai's "Native City" diligently guards against war danger, from without and from within. Recently hundreds of air-raid shelters were perfected for the use of the civilian population, and the street defences are still being elaborated. Above may be seen, in one view, members of the Police Bureau searching a young Chinese entering from Boulevard des Deux Republiques. The other picture shows civilians pressed into service in improving a large sandbag redoubt in the western part of the "City."

Foreign Areas Suffer Much in Bombardment

(Continued from page 9)

bombs fell in vicinity of Hochien and Linching Roads. No details.

West Hongkew

One shell exploded on North Honan Road. Six Chinese killed. One Chinese injured. One shell exploded on North Fokien Road. Two killed. Ten injured. Two shells exploded on North Shansé Road. Two killed. Two injured.

No Damage to Japanese

Bombs dropped by Chinese aircraft during raids on Thursday night and early yesterday morning caused no losses among Japanese bluejackets or soldiers, a Japanese Army spokesman said yesterday.

Six or seven Chinese machines, he added, took part in the first raid, at about 6 o'clock on Thursday evening. Bombs dropped by the raiders fell in Pootung, the Yangtszepoo district and the Whangpoo.

Three missiles dropped by the Chinese bombers during the raid at 11 o'clock, landed, according to the spokesman, in Pootung.

No bombs were dropped in the last raids, early yesterday morning. Some bombs, he said, fell in the vicinity of the new Fish Market, on Point Island.

FUNERAL

Mme Lucienne Camille Lapeyre

In the presence of many mourners a Requiem Mass was celebrated yesterday morning at St. Pierre's Church on Ave. Duball for the late Mme Lucienne Camille Lapeyre, wife of Mr. M. Lapeyre of the French Tramways. The services were conducted by the Rev. Father Germain. Interment will take place at the home of Mme Lapeyre in France in the near future. Besides the husband among those sending flowers were:—

Le Personnel des Services "Electricité"; Union des Officiers de Reserve; Cercle Français; Compagnie Française de Tramways et d'Eclairage Electriques de Shanghai; Joseph Lorenzi; Commandant L. Fabre; Mr. et Mme Emile Saussine; Mme Duval; Mr. et Mme Charles Guillemin; Mr. et Mme Charles Baboud; A. M. Royere et ses enfants; Dr. et Mme George A. Velliot; Mr. et Mme Louis Thou; Arlette Royez; Mr. et Mme Leon Ladroitte; Mr. et Mme Rene' Pontet; Mr. et Mme Xavier Ng Yelim; George Perrier; Mr. et Mme Jean Favret; Mme Marcel Ubaghs; Mr. et Mme Henry Civet; Edouard Molines; Guy Derevoge; Mr. et Mme Jean Mariotti; Mr. et Mme Raymond Meadmore; Mr. et Mme Jean Bredlam, and others.

Funeral arrangements were under the direction of the International Funeral Directors.

THE CINEMA

"NINE DAYS A QUEEN"

Earl of Warwick	Cedric Hardwicke
Lady Jane Grey	Nova Pilbeam
Lord Guilford Dudley	John Mills
Edward VI	Desmond Tester
Ellen	Sybil Thorndike
Thomas Seymour	Leslie Perrins
Edward Seymour	Felix Aylmer
Mary Tudor	Gwen Ffrangcon Davies
Jane's Parents	Martita Hunt, Miles Malleson
Barnaby Fitzpatrick	Albert Davies
Squire	Roy Emerton
John Knox	John Laurie
Sir John Gates	Arthur Goullet
Arundel	John Turnbull

In a cast of such imposing personalities, it is more than a little difficult to say who stood out most prominently in "Nine Days a Queen," shown at the Cathay Theatre yesterday for the first time, for, from the deathbed scene of Henry VIII, played so well by Mr. Frank Cellier, until the headsman's axe fell on the fairest head in England, there was a consistency of acting which one so rarely sees in film production. The story is heavy tragedy: it has in it all the gloom and tragedy which was England's in her birth throes, when sinister men walked the stage of Whitehall and the Tower and innocent people were the pawns in the bravest game which made England what she is to-day. It is replete with pageantry when fine clothes cloaked ugly motives in the struggle for power in England. Fortunately the story was entrusted to people in whose blood tradition runs, from the polished Cedric Hardwicke to the completely finished Miss Sybil Thorndike, from the suave Seymour of Mr. Felix Aylmer to the stern and pitiless Mary of Miss Gwen Ffrancon Davies. But there is also Miss Nova Pilbeam with all the promise of her youth and a very considerable amount of artistry so perfect as to convey the impression that teaching has little to do with her perfection, and the Edward VI of Mr. Desmond Tester which has about it such a quality of naturalness as to belie the fact that he was merely acting. And then the John Knox of Mr. John Laurie, who makes it perfectly comprehensible that crowds would wait upon his silver oratory. But yet it was all so convincing that to go further would be to shower encomiums on the whole of a remarkably strong and facile cast. One may differ as to the method of condensation of a story which can never be separated from English history, but of its power there cannot be the slightest doubt, and I for one shall certainly spend the time to see it again.—R.T.P.-G.

Nanking Missed As Japanese Go For Chuchow

Kowloon Railway Tracks Are Severely Damaged

WIDE AREA COVERED IN "ROUTINE VISITS"

Nanking, Oct. 15.

Seventeen heavy Japanese bombers attacked Chuchow, north-west of Pukow, this afternoon, and the alarm sounded in the capital at 3 o'clock when the 'planes were observed passing Mingkwan, en route to Nanking.

The invaders passed the capital and bombed Chuyung, south-east of Nanking, where many heavy missiles were released. Then, after cruising round Nanking, the bombers left after having kept the populace in dugouts for one hour before the "all-clear" was sounded at 4 o'clock.

The appearance of the Japanese 'planes took the populace by surprise as the rain and low ceiling have usually prevented a raid, and flying low would expose the raiders to anti-aircraft fire.—Reuter.

Kowloon Rly. Again Bombed

Canton, Oct. 15.

A fleet of 33 Japanese 'planes raided the Canton-Kowloon Railway to-day, cracking the line in eight places between Kilometre 60 and Kilometre 94. The main objectives, two bridges, were not damaged. It is believed that it will take two to three days to repair the track.—Reuter.

Japanese Claims

Hongkong, Oct. 15.

In three flights, Japanese naval aircraft yesterday again raided important military centres in South China.

After reconnoitring over Shaokwan, on the Canton-Hankow Railway, one unit bombed the Tsunghua aerodrome, north-east of Canton, at 11 a.m. An attack by Chinese pursuit 'planes was "easily" beaten off, a naval spokesman here claimed.

Other 'planes attacked Hengyang, Hunan, where the railway station, aerodrome, barracks and other military establishments, "spared the previous day, were severely damaged," he added. Also bombed were military establishments in Yinchanyao and Pakonghow, on the Canton-Hankow Railway.—Domei.

Communications Cut

Canton, Oct. 15.

Railway communication between Hongkong and Canton was disrupted yesterday when twelve Japanese planes bombed parts of the Canton-Kowloon Railway, several sections of which between Tangmei and Hsinchuan, about 44 km. south of Canton, were damaged.—Central News.

Japanese Statement

For the third successive day, Japanese naval aircraft on Thursday went far and wide in raids on Chinese military establishments, said a navy spokesman in Shanghai yesterday.

Bombed were, Chinese positions, along the entire front, from Chapei to Liuho; Wuchiang, south of Soochow; Ekou, south of Hangchow, where warehouses of military supplies and locomotive sheds were hit; Quinsan, where a military train was bombed; Chenju, where temporary barracks were bombed; Hsinpu and Wutsun, where railway repair shops and warehouses were bombed; two military trains between Chinkiang and Soochow; Huangtu, where junks loaded with munitions were bombed; Soochow, where 30 freight cars were destroyed; Hwangtu, first station west of Nanhsiang, where several of a group of 30 armoured cars were damaged.

Nanking was raided twice, at 9.30 a.m. when the Tachiacho aerodrome, outside of the city wall, was bombed and of eleven Chinese Curtiss Hawks which rose to give battle, three were shot down, and at 4.30 p.m. when "one or two" of six planes on the field were damaged by bombs. The aerodrame at Pengpu, about 100 miles north of Nanking on the Tsinpu line, was bombed while Hofei in Anhwei, had two of six grounded planes destroyed.

Japanese Visit Tsingtao

Tsingtao, Oct. 15.

Tsingtao populace yesterday experienced for the first time since the outbreak of Sino-Japanese hostilities some semblance of an air raid.

Sirens blew at 30 minutes past noon, and a short time later two Japanese planes appeared. The enemy aircraft, however, dropped no bombs. After circuiting over Szefang Tsangkou and Litsun suburbs for ten minutes, the planes left in a north-westerly direction.—Central News.

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Walter Hammond Again Champion Batsman of England

ENDS BRILLIANT SEASON FAR AHEAD OF HARDSTAFF

Hutton Rises from 60th to Third Position: Verity Has Best Bowling Performance

WALTER Hammond, the 34-year-old Kentish born English and Gloucester batsman, once again heads the season's first-class batting averages. At the top of the list for the fourth time in the last five years, he stands head and shoulders above his fellows. Once again this player, whose only rival as the best bat in the world is Bradman, has topped the 3,000 run mark. This year he has averaged 65, nine points ahead of his figure for last season when he scored 2129 runs compared with 3252 for the season just ended. The number of innings were thirteen in excess of 1936.

Hardstaff, the stylish Notts bat, found the form which failed him in the last Australian series and finished second on the list with an average of 57.72, a point ahead of the sensational young Yorkshire player Hutton, who won his spurs so well against the New Zealanders this season. Hutton's elevation to third place was one of the most promising happenings of the English season for the previous year he had ended 60th on the list with a mere 29.81.

Dempster Finishes Fourth

C.S. Dempster, the consistent Leicester bat who is the same age as Hammond, crept up from eleventh to fourth place, just ahead of Paynter and the doughty R. E. S. Wyatt, who is said to be one of the fittest men in England.

James Parks who in the last match of the season became the first cricketer ever to score 3,000 runs and take 100 wickets in the one season, finished in eighth place, just perched on the half century average. Fishlock, who was virtually second in last year's list, finished the season fairly well down the list with 45.12, just ahead of Edrich, the Norfolk bat who qualified for Middlesex this season and who by virtue of nine good innings alone was second in last year's averages.

Patsy Hendren, who has said farewell to first-class cricket after a tremendously long innings, finished his last season with a century but came nowhere in the averages. The weight of years must have become a sudden burden for he finished fourth, with the good figure of 47.39, in 1936.

Among The Bowlers

The Notts Express headed the bowlers last year but this season Larwood, who finished the season under a cloud, could not make a place in the first fourteen names. Matthews, the Northamptonshire fast bowler, stands at the top of the list, but he bowled so little that the lion-hearted Yorkshire left-hander, Verity, can be regarded as virtually first. For the third successive year he took 200 wickets. Verity must have ambled very many miles in his 1386 overs for 3168 runs—less than a run an over—and 202 wickets for an average of 15.68. Last year Larwood took 119 wickets for the wonderful average of 12.96 and Verity followed him with 216 for 13.18.

The 1937 season brought into prominence Goddard, the 37-year-old Glamorgan bowler who did exceedingly well against the New Zealanders in the Test series. Goddard, with Hutton, must be amongst the marked men next season's struggles with the Australian Test invaders.

A Blow at Bumpers

With an eye to the coming Tests, Sir Pelham Warner, has issued an end-of-the-season diatribe against the use of bumpers in the sense of the paramount importance of England winning. He said that England were in for serious trouble with the Australians if her fast bowlers persisted in the short stuff.

"From an international point of view" said Sir Pelham "we have nothing to fear in regard to our batsmen, but our bowling is a terrible problem. The majority of present-day bowlers bowl far too short.

"The first and last essential of bowling is a perfect length, and if when the Australians play here next year our fast bowlers persist in the short stuff we shall get into serious trouble, for the hook and the square-cut are their best strokes."

THE AVERAGES

Batting

	Times Inns.	N.O.	Highest Runs.	Inns.	Aver.
Hammond (W.R.)	55	5	3252	217	65.04
Hardstaff	46	2	2540	266	57.72
Hutton	58	7	2888	271	56.62
C. S. Dempster	26	3	1247	154	54.21
Paynter	58	4	2904	322	53.77
R. E. S. Wyatt	54	5	2625	232	53.57
Berry (L.G.) (Leics.)	51	4	2446	184	52.04
Parks (J.H.)	63	4	3003	168	50.89
Ames	52	4	2347	201	48.89
Compton (D.)	46	4	1980	177	47.14
Gregory	50	3	2166	154	46.08
Keeton	52	8	2004	136	45.54
Fishlock	45	4	1850	146	45.12
Edrich	53	5	2154	175	44.87

Bowling

	O.	M.	R.	W.	Aver.
Mathews	253.3	59	680	47	14.46
Verity	1386.2	487	3168	202	15.68
Goddard	1478.1	359	4158	248	16.76
J. C. Clay	1103.3	229	3052	176	17.34
Smith (J.)	1150.5	278	2604	149	17.47
Copson	495.1	101	1398	76	18.39
Michols	1023.2	239	2742	148	18.52
Sims	829.1	150	2442	129	18.93
Gover	1219.4	191	3816	201	18.98
Rowes	711	194	1606	82	19.58
Smith (P.)	965.3	186	3039	155	19.60
I. A. R. Peebles	112.4	20	334	17	19.64
R. Darwall-Smith	394.3	77	1102	56	19.67
Boyes	454.1	148	907	46	19.71

Reuter and Special.

CHESS CHAMPIONSHIP IN THE HAGUE

The Hague, Oct. 15.

The fifth game of the chess world championship was won yesterday by the Netherlands school teacher Euwe who from the very outset was clearly superior and never endangered by Dr. Alekhine who was compelled to give up after the 40th move.

The score now stands: Euwe 2 won; Alekhine 1 won; 2 games drawn.—Trans-Ocean.

Women's hockey is to undergo a slight change in its rules. Henceforward the five yards rule will apply to a free hit, a bully, a corner hit, and penalty bullies. This is an excellent change for it will mean that there is a uniformity hitherto unknown in the hockey world.

WEEK-END SPORTING PROGRAMME

Important Soccer and Cricket Engagements

WINDING UP THE LAWN BOWLS SEASON

There will be good sporting fare this week-end for participants and onlookers. The main events will be the opening round of Shanghai Football Association engagements; the veteran cricketers' match to-day; an important annual Hong match to-morrow between the Taikoo and Wayfoong; the closing day and prize presentation of the Shanghai Lawn Bowls Club to-day; and to-day's gymkhana at the Columbia Riding Academy. In addition, members of the Shanghai Rugby Union Football Club will have their first real run for the season this afternoon on the Shanghai polo ground. The Swimming Bath Club pavilion will be available for S.R.U.F.C. players for to-day's practice.

Recs Club Invitation

The Shanghai Recreation Club announces a Roleo Boleo wind-up of their lawn bowls season on Sunday, October 24. A cordial welcome is extended to all Shanghai bowlers who have been deprived of the use of their home greens through the present hostilities. There will be a pairs game in the morning commencing 10 a.m., and a rinks game in the afternoon commencing 2.30 p.m. Trophies will be awarded to the winners. Tiffin will be served in the Pavilion for those who have booked same.

The closing day programme of the Shanghai Lawn Bowls Club will begin this afternoon at 2 o'clock. Should inclement weather force postponement, the fixture will be held to-morrow.

The programme for the week-end reads:—

TO-DAY

FOOTBALL:—

1ST DIVISION:—Loyals *v.* R.W.F., Canidrome, (Referee, S. E. Burt); Lusitano *v.* S.F.C., R.G. 2, (F. C. Hale).

2ND DIVISION:—Vitiaz *v.* Brit. Mil. Pol., R.G. 5, (L. Leitao), French Forces *v.* Area Details, R.G. 1, (J. Morris).

3RD DIVISION:—Russ. A.A. *v.* P.T.H., S.R.C., (H. A. Bolloni), Abtellung *v.* J.A.C., Kiaochow, (O. Chooklantzeff). Games start at 3 p.m. unless otherwise stated.

CRICKET:—The annual Veterans' Match, S.C.C. *v.* Recs, at the S.C.C. ground, tiffin commencing at 12.30 and the game at 1.30.

RIDING:—Gymkhana at the Columbia Riding Academy in Great Western Road, commencing at 3 o'clock with four events, jumping, section jumping, bareback race against time and over eight jumps and musical chairs.

RUGBY.—First practice of the Shanghai Rugby Union Football Club at the polo ground, the Bath Club pavilion being available for members.

LAWN BOWLS.—Closing day and prize presentation of the Shanghai Lawn Bowls Club, commencing at 2 o'clock.

TO-MORROW

FOOTBALL:—

1ST DIVISION:—S.R.C. *v.* Sokol, S.R.C., (R. P. Hyson), S.F.X.A.A. *v.* A.S.F. R.G. 2, (A. C. Sinclair).

2ND DIVISION:—R.A.M.C. *v.* Savoia, R.G. 1, (G. E. Knight), R.W.F. *v.* U.T. Party, Kiaochow, (H. A. Harrs).

3RD DIVISION:—J.R.C. *v.* Vitiaz, Kiaochow 9 a.m., (N. Fadeyeff), F.Y.M.C.A. *v.* Area Details, R.G. 5, (E. Marchetti).

CRICKET:—Annual Hong match between Taikoo and Wayfoong, beginning 11 a.m. at the S.C.C. ground.

THIS PICTURE CAPTURED THE THRILL OF RUGGER

A scene from the opening of the London rugby union season, Dr. Sturtridge (Northampton), snatching for a pass, is about to be tackled by W.A.H. Chapman (Richmond) in the match at the Richmond Athletic Ground last month.

LARWOOD'S CASE IS EXPLAINED

Disciplined for Missing Net Practice

London, Sept. 12.

Larwood, the Notts fast bowler, has been suspended until the end of the season for "a breach of discipline." A letter from the Committee reprimands him for "your refusal to obey orders."

In an interview to the Press Larwood said: "That has happened simply because I have refused to go down to practise at Trent Bridge. I was recently hurt and reported fit on Monday. I was then asked to go to practise, but declined. It is the custom for professional cricketers to practise even when they are not picked to play in matches, but it is the first time for many years that I have been called upon to do this.

Four Figure Offer

Larwood stated recently that he had been offered a four-figure salary to play for a Lancashire League team, and that he was considering it. The Notts Committee, on the other hand have stated that he had been re-engaged by them for three years. Larwood denied their statement yesterday and said that he had never accepted the offer of re-engagement. The trouble comes as a climax to a series of "incidents" between Larwood and the Notts Club.

Mr. H. Seely Whitby, former Lord Mayor of Nottingham, and leader of the previous revolt against the Notts C. C. on Larwood's behalf said: "I heard with considerable regret of Larwood's suspension. It is a thousand pities that his name once more appears in the limelight. But on this occasion I find I cannot support Larwood, as apparently he has been guilty of a breach of discipline. Though Larwood may be one of the greatest players in the world, that still does not excuse him from practising with the rest of the team."

The Suspension Notice

The letter suspending Larwood, sent by the secretary of the club, Mr. H. A. Brown, was as follows:

"The special sub-committee appointed to interview you on Saturday has reported, and it has been resolved that you be reprimanded for your refusal to obey orders, and that you be suspended until the end of the season."

Thirty-three years old in November, Larwood has achieved many brilliant performances for England in Tests with Australia. In the tour of Australia in 1932-33, when D. R. Jardine led the England team, he with his team-mate, Voce, was the leading figure in a controversy aroused by leg-theory bowling—otherwise "body-line." Since then he has not appeared for England.

Eyston Breaks 2,000 Km. Land Record

Bonneville, Oct. 14.

Rain prevented Captain G.E.T. Eyston, famous British motorist, from completing his assault on world records for a 24-hour continuous run to-day. He was halted in his record-breaking attempt after he had covered 2,400 miles, a heavy shower forcing him to abandon his second try of the season.

Although he failed to achieve what he set out to do, he managed to create a new world record. He covered 2,000 kilometres at an average of 163.59 miles an hour as compared with the previous mark of 162.97 recently registered by Ab Jenkins, the American racing star. Ab Jenkins, however, still holds the record for the first twelve hours, Eyston covering that distance at an average of 160.04 miles an hour, just .13 short of the standard created by Jenkins. Eyston covered the 2,400 miles at an average speed of 158 1/10 miles an hour.—United Press.

DEPARTURE OF DR. ROBERTSON

S.M.C. Chairman Thanks Him for Services

Mr. C. S. Franklin, Chairman of the Municipal Council, has addressed the following letter to Dr. R. C. Robertson:—

It is with the greatest regret that the Council has learnt that, owing to your forthcoming absence from Shanghai, it will no longer be enabled to have the benefit of your assistance.

The debt of gratitude which the Community owes you for your invaluable services during the present emergencies, particularly by taking charge of the refugee problem and by your membership of the Anti-Gas and Civilian Hospitals Committees, can hardly be exaggerated. I would like, if I may, to express our very lively appreciation of the important and public spirited part you have played in the Settlement's affairs since the commencement of hostilities. The population of Shanghai both foreign and Chinese will have reason to remember your fine work with the keenest appreciation.

SCOTTISH UNION WINS THE MIDDLE PARK STAKES

SPECIAL TO THE "N.C.D.N."

London, Oct. 14.

Mr. J. V. Rank's Scottish Union won the Middle Park Stakes at Newmarket this afternoon from a field of five.

Scottish Union, which started at 10-1, won by a head, and the Aga Khan's Mirza II, starting at evens, was two lengths in front of Mr. J. E. Widener's Unbreakable, which started at 13-8.

The race was over a distance of six furlongs.—Reuter.

PONY GYMKHANA TO-DAY

Shanghai Paper Hunt Club Activities Begin

BY THE SQUIRE

Most of Shanghai's riding population will foregather this afternoon at the Columbia Riding School for the Gymkhana organized by the Shanghai Paper Hunt Club.

An exciting programme of four events has been arranged and entries were pouring in apace yesterday and by the time of closing (10 a.m. this morning) there should be a very big entry. A number of women have entered and there should be tons of fun, especially in the last two events, bareback steeplechase and musical chairs.

A number of new jumps have been arranged and for the past week there have been people schooling every night. Military Plane, on whom Captain Davidson Houston won the Jumping Competition three weeks ago, has shown up well in schooling and is expected to give everyone a good run for the money to-day, but there are several newcomers who may give a very good account of themselves.

The gymkhana is confined to members of the Paper Hunt Club and commences at three o'clock this afternoon.

INTERNATIONAL RUGBY MATCH

Paris, Oct. 15.

France beat Rumania by 27 points to 11, in an international rugby match held here yesterday in connection with the International Exposition tourney.—Havas.

REWARD FOR WORLD SERIES WIN

Yankees' Manager Signed for Additional Three Years

McCARTHY GETS $35,000 ANNUALLY

New York, Oct. 14.

Joe McCarthy, manager of the Yankees, world baseball champions, was to-day given his reward for piloting his team to victory by the announcement that he had been signed for an additional three years.

Joe McCarthy will receive $35,000 annually for the next three years as manager of the New York Yankees.

Winning Record

The new contract was awarded him because of his splendid leadership during the last six years, Since joining the Yankees as manager in 1931 he guided them to three pennants and three world series victories.

During his term as manager of the Ruppert Rifles they never finished below second place in the American League. Baseball writers point out that it has been largely due to his brilliant organizing ability that the Yankees have enjoyed such a long spell of successes.—United Press.

AUSTIN WINS SEMI-FINAL AT QUEEN'S CLUB

SPECIAL TO THE "N.C.D.N."

London, Oct. 15.

In the semi-final of the National covered courts lawn tennis championship at the Queen's Club to-day, H. W. Austin, the British ace, defeated Jean Borotra, the French veteran and eight times winner of the title, by 6-1, 6-1, 6-1. The Englishman will meet Kalle Schroeder, of Sweden, in the final.—Reuter.

OPPONENTS FOR MEXICAN CHAMPION

Mexico City, Oct. 14.

The promoters of the annual New Year's Day boxing carnival to-day announced that they were seeking either Barney Ross, world champion welterweight battler, or Garcia leading contender from Manila, for a bout with Kid Azteca, Mexican champion.—United Press.

Patsy Hendren is a sentimentalist! Thirty years ago he played his first charity match when he played for the Exiles against a local side on the Twickenham Green. On September 15, 1937, Patsy said good-bye to cricket with a beau geste worthy of note—for he played for the same side against the same team on the same ground. A typical Patsy finale.

FINANCIAL SECURITY
THE AIM OF EVERY MAN - - - - - - - -
You May Achieve this through the
券獎設建路公空航府政民國
$tate £ottery
If You Give Yourself A Chance
31,034 Prizes ranging from $250,000 downwards distributed monthly
Next Drawing: Nov. 5th
TICKETS
Obtainable at Banks, Stores and all Places displaying the BLUE POSTER, or from the
National State Lottery Administration
183-189 Avenue Edward VII, Shanghai
(Every Mail Order Purchaser is sent a Prize List by Post)
40-4

Municipal Orchestra LYCEUM THEATRE
SUNDAY, OCTOBER 17, 1937, at 5.15 p.m.
FIRST SYMPHONY CONCERT
(At Usual Prices)
Conductor: Maestro MARIO PACI
SOLOISTS: A. FOA, *Violin*; J. ULLSTEIN, *'Cello*; P. BERIULIN, *Piano*
Programme:
BACH Suite
BRAHMS 1st Symphony in C.
BEETHOVEN Triple-Concerto
Usual Prices:
Balcony: $2 and $1.50 — Stalls: $1 and 60 cts.
Booking at the LYCEUM

EWO BEER?
Why, Of course!

METROPOL
500 YU YA CHING ROAD Tel. 93322
TO-DAY ONLY! at 10.30 a.m., 2.30, 5.30 and 8.30 p.m.
First Starring Role for the Refreshing, Youthful New Find of the Screen!
Romance wins the vote . . . in the battle of ballots between the man who never took a dare and the girl who made him care!
PRESTON FOSTER
JOAN FONTAINE
"YOU CAN'T Beat LOVE"
RKO RADIO Picture
Directed by Christy Cabanne. Produced by Robert Sisk.
Also: MAJOR BOWE'S AMATEUR HOUR and TED FIORITO MUSICAL
OPENS TO-MORROW!
at 10.30 a.m., 2.30, 5.30 and 8.30 p.m.

Steaming Along The Rails!
Knifing Through The Air!
Pounding Down Motor Trails!
It'll Set Your Very Roots A-Tingle!
CALIFORNIA STRAIGHT AHEAD!
featuring
JOHN WAYNE • LOUISE LATIMER
ROBERT McWADE • TULLY MARSHALL
THEODORE VON ELTZ
Directed by Arthur Lubin • A Trem Carr Production
Associate Producer, Paul Malvern.
A NEW UNIVERSAL PICTURE

GRAND SHANGHAI'S PALACE OF THE MOVIES
TO-DAY ONLY!
at 2.30, 5.30 and 8.30 p.m.
RED-BLOODED ACTION DRAMA THAT PACKS A KNOCK-OUT IN EITHER HAND!
His Job Was Taming Gun-Mad Killers!
"SAN QUENTIN"
The thrill-of-the-month paced to the beat of your heart by
PAT O'BRIEN
HUMPHREY BOGART
ANN SHERIDAN
BARTON MacLANE
A First National Picture
Directed by Lloyd Bacon
Hear lovely Ann Sheridan sing the song she placed at the top of the Hit Parade, "HOW COULD YOU?"!
ALSO. TWO A-1 SHORTS
OPENS TO-MORROW!
A RIB-TICKLING COMEDY WITH MUSIC!
IF YOU LAUGHED AT "Mr. DEED . ." YOU WILL HOWL AT Mr. DODD . . !!
KENNY BAKER
who rockets to stardom in
"Mr. Dodd Takes the Air"
with
FRANK McHUGH
ALICE BRADY
GERTRUDE MICHAEL
JANE WYMAN
A MERVYN LEROY PROD'N
Directed by Alfred E. Green
A First National Picture
Presented by Warner Bros.
Screen play by Wm. Wister Haines & Elaine Ryan
Music and Lyrics by Harry Warren & Al Dubin
The way Kenny sings 'em, they've got to be hits:
"REMEMBER ME?"
"AM I IN LOVE?"
"HERE COMES THE SANDMAN"
"THE GIRL YOU USED TO BE"
BOOK EARLY! Tel. 32223, If Busy, Call 34260

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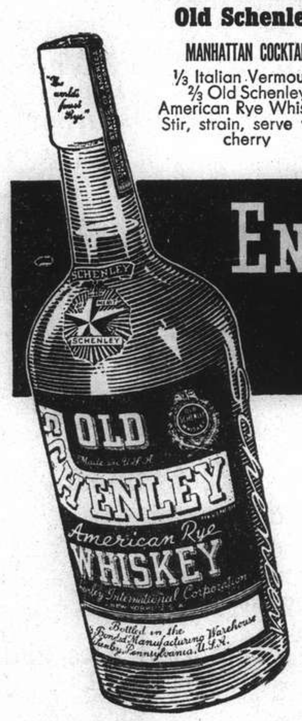
MANHATTAN COCKTAIL
⅓ Italian Vermouth
⅔ Old Schenley American Rye Whiskey
Stir, strain, serve with cherry



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SEPTEMBER TRADE, PROSPECTS FOR THE FUTURE

Little Likelihood of Change in Shanghai's Commercial Situation for at Least a Year

HARD TIMES AHEAD BUT POSITION NOT HOPELESS

"FINANCE and Commerce" of October 13 in an article on Trade in September and the possibilities of same for the future, gives a summary of the local situation from a commercial point of view. The article in question from which the following is culled, is an interesting summing up of local business prospects:—

We can now roughly confirm the estimates of Shanghai's foreign trade in September, which were given in last week's issue. It is understood that, in round figures, imports amounted to 3,800,000 gold units, or, say, $8,550,000 and exports to $28,-000,000. Thus, once again, Shanghai has obtained what is usually described as a "favourable trade" balance, but under what conditions!

The export trade in September may be likened to the sale of the household furniture in order to keep the larder supplied. Normally, a month's supply of exports is always to be found in the Shanghai godowns,—goods to the value of approximately $50,000,000, and it was from these stores, swollen by a certain amount of transhipment cargo, that the shipments were made in September. Obviously, there is a similar quantity to be despatched this month, which accounts for steamers leaving with every inch of freight space filled, but towards the end of October godowns will begin to present a desolate appearance, and, unless there is a change in the situation, the business of the exporters will then have fallen to the same level as that of the importers.

Bed-rock

In other words, we shall be down to bed-rock, depending for our existence upon the sale such produce, as this area can supply in return for the commodities needed by the local population. This localised trade will be substantial, but not nearly sufficient for the maintenance of a commercial organization equipped to handle more than a half of the total foreign trade of a country with a population of 450 millions.

In July, Shanghai's imports were valued at more than $77 millions and her exports at over $52 millions, making a total trade value of $130 millions. The average monthly value of trade for the first seven months of the current year was $106 millions. It is upon this turn-over which the city, and particularly the foreign community, depends for its prosperity. Imports have already declined to little more than one tenth of the former volume. If exports follow suit, when present stocks are exhausted, the total value of the trade of the port will be, at a fairly liberal estimate, not more than $14 or $15 millions, roughly about 14 per cent. of the monthly average during the earlier part of the year. That will bring Shanghai, from the point of view of commercial importance, down to the level of one of the minor ports. It is an unpleasant prospect, for it must mean very serious temporary loss, but it is one which has to be faced while the war continues. Even the cession of hostilities in our immediate neighbourhood would make little difference to the broad issue. It is the opening of the Yangtsze and access to the great markets of the interior which is required to bring back the full tde of Shanghai's commerce, and it is impossible to visualise that re-opening of closed doors until the country is at peace.

A Year Hence

There is little likelihood of any fundamental change in Shanghai's commercial situation during the next twelve months, and it would be well to ponder what that may mean. Trade figures have already been quoted. The present activity in exports is artificial, but when that has ceased there is not likely to be any further retrogression, so that we may visualise a permanent foreign trade value of $14 millions a month, compared with a monthly average of around $75 millions in 1936 and $72 millions in 1935. Foreign trade reduced to one-fifth of its previous dimensions over the course of a year is bound to mean short commons for many firms, and some of the less-securely established will possibly find their difficulties insurmountable, but it does not spell the end of the world as far as Shanghai is concerned.

Even should Chapei and the line radiating from there remain one of the battle areas, the position should become no worse that it is at present as regards local trade activities. Some reduction in the numbers of the foreign community would naturally be expected. Tourist traffic, and all that it means to the retailer, which has now ceased, would not be revived. Many of the present unemployed would gradually find their way into the interior, and they might be followed by hundreds of others, but there would be no general exodus, at any rate within a year.

It is not suggested that the Shanghai people would be able to live by taking in each other's washing, but even with a reduction of $50 or $60 millions a month in the value of foreign trade and the majority of factories remaining closed, there are scores of small industries which would be actively engaged in meeting the requirements of neighbouring markets. Shanghai is isolated in so far as the broad even flow of commerce has been stopped, but even if goods are barred from the Yangtsze, they will continue to find their way in and out through the numberless creeks. It may be a small, frequently interrupted trickle, compared with the former steadily flowing, nourishing stream, but it will be something to help carry us over a critical period.

Local Hostilities

And that, of course, is the darkest side of the picture, which pre-supposes that we are fated for the next twelve months to live within sound of the firing. It would appear almost impossible that the armies in this neighbourhood would remain stationary for so long, and if they go farther afield, Shanghai's prospects would be immediately improved, even though the country's trade position might not be materially altered. Ships would bring cargo again, and dealers would have greater scope in getting it out to the country districts, while mills would reopen with a fair chance of doing some business, even though it might not be on the old scale.

Revenues

To-day, many people are endeavouring to calculate the loss which the war must mean to China in Customs revenue alone. Naturally, the loss must be heavy, but it should not be over-looked that the Customs are now obtaining revenue from all interior traffic in goods, whether by junk, rail or road. It is a new development brought into being as the result of the emergencyy. In essence, it is a form of likin, but likin which goes direct to the Central Government and not to the Provincial authorities.

Coming nearer home, doubts have been expressed regarding the possibility of the Shanghai Municipal Council being able to collect sufficient revenue to meet the whole of their responsibilities. Here again fears seem to have been exaggerated. Revenue may be considerably below normal, but it is being collected in a manner which, in all the circumstances, can be regarded as satisfactory. Indeed, the chief trouble at the moment arises from the quantity of frozen assets. The Municipality cannot, as a general principle, agree to accept wei-wah cheques for the simple reason that such credits are of no use whatever to them in meeting a large proportion of their commitments. A good deal of nonsense has been written on this subject of "transfer money" by correspondents to the daily papers, one correspondent recently going as far as to suggest that the refusal by foreign undertakings to accept wei-wah cheques represented a lack of practical sympathy with the Chinese authorities in their sincere attempts to control the financial situation. Nothing could be more mischievous nor demonstrate a more complete absence of any real comprehension of the points at issue. It may be possible for the Municipal Council to evolve some scheme under which they will be able to accept a certain amount of wei-wah money, in which case their revenue would probably benefit materially, but any official declaration that rates and taxes may be paid in this particular form is out of the question.

Public Utilities

Despite the fact that a number of routes are still closed, the tram and bus companies are daily carrying passengers almost equal in number to the normal traffic of a few years back, while the Shanghai Power and the Telephone Companies, although they have suffered seriously from the devastation in the Northern district and the closing down of industrial establishments, have still a large field of operation from which the revenue will prove more than sufficient to guarantee the service of all outstanding obligations.

While, therefore, no one can deny that Shanghai is in for hard times if the war is prolonged, such hard times do not mean collapse of anything approaching it. The position, admittedly, is difficult in the extreme, but it is nothing compared to what it would be if there were intervention by other Powers, as is now suggested in certain quarters. Then the foreigners would have to run and, unfortunately, there would be no place of any great safety to run to, for the world war, which everyone has been dreading for the past decade, would be on.

BANQUE DE FRANCE WEEKLY BALANCE

Paris, Oct. 15.

The weekly balance sheet for the Banque de France reveals that there was no change in the gold reserve.

Advances by the bank to the state increased by Frs. 920,000,000, while notes in circulation decreased by Frs. 378,000,000.

Depositors' current accounts advanced by Frs. 948,000,000.

Total liabilities increased by Frs. 570,000,000 thereby decreasing the gold coverage ration from 50.91 per cent to 50.65 per cent.—Havas.

Special Bus Service

FRENCH CONCESSION TO GRAND THEATRE

Busses will leave Avenue Foch-Yates Rd. Corner for GRAND THEATRE Direct at 8.10 p.m.

Busses will wait at Mohawk Rd. Stn. for return trip at end of Show.

LYCEUM THEATRE

Oct. 14, 16, 17 at 8 p.m.

RUSSIAN LIGHT OPERA

(Organised by Z. Bitner and L. Rosen, Producer, V. Valin)

For the opening of the 1937-1938 Season

Presents:

"COUNTESS MARITZA"

In 3 acts Music by E. Kalman

Popular prices: $2.50, $2, 1.50 $1 and 50 cents

Booking at Moutrie's and Lyceum

-2724

SUNGEI DURI HOLDS MEETING

Cost Production Reduced Prospects Good

The Annual Meeting of the Sungei Duri Rubber Estate Ltd., was held yesterday at 20 Canton Road. Mr. W. B. O. Middleton presided, supported by Mr. A. J. Welch, Director. Holders of 7170 shares were represented at the meeting.

The chairman in his speech said:—The total area of 1,609 acres of the Estate remains the same as last year, but where we had then a producing area of 1,236 acres, 30 acres felled for replanting and 348 acres of building sites, swamps and reserves, we have now a producing area of 1,201 acres, a non-producing area of 26.79 acres, 35.91 acres felled for replanting, 50 acres used for experimental planting and 295.30 acres taken up by building sites, swamps and reserves.

Output Increase

The output of rubber for the year was 540,000 lbs. as against 475,700 lbs. last year. I am pleased to report that the Estate, unless anything unforeseen happens, will be able to harvest the 90 per cent. of our Standard Production and taking into consideration our replanting programme. The cost of production is 3.75d. per lb. as against 3.82d. last year, which is a satisfactory result.

The experimental planting of 50 acres approved of by the Government and in the area of the Estate's unplanted reserve promises to make an excellent rubber planting. With the 1936/7 and 1937/8 replantings good progress has been made, and the reports from the Estate are satisfactory.

The appearance of the trees in the old mature areas is good; in fact the general condition of the whole Estate gives cause for satisfaction. The labour position does not give us any cause for undue worry.

Our thanks are due to Mr. Pinching, our Technical Adviser, the Estate Manager and staff, our Straits Agents for their good care of the property during the year.

Turning to the Accounts, the profit for the year amounts to $170,939.84, which together with $18,323.51 brought forward from last year, makes a total of $189,263.35. Deducting $90,000 representing three interim dividends paid during the year, there remains $99,263.35 for distribution.

You will note that the cost of replanting amounting to $9,858.02 has been charged to Revenue, also that $30,000 has been transferred from Exchange Fluctuation Account to General Reserve. With the balance of $9,798.24 in Exchange Fluctuation Account, it is considered that this is sufficient to cover any possible future fluctuations in exchange.

With the $99,263.35 to distribute, your Directors recommend the following appropriations:—

To Pay A Final Dividend of $1.50 Local Currency per share (making a total of $3.75 for the year)	$60,000.00
Place to Replanting and Cultivation Reserve	15,000.00
Write off Buildings and Furniture	5,326.64
Write off Rubber Factory and Stores	2,599.71
Write off Plant and Machinery	1,968.46
Donate to British Forces Recreation Centres Fund	500.00
Carry forward	11,328.79
	$99,263.35

I trust these meet with your approval.

The following resolutions were passed:—

Proposed by: W. B. O. Middleton Seconded by: A. J. Welch "That the Report and Accounts for the year ended June 30th, 1937 as presented be accepted."

Proposed by: W. B. O. Middleton Seconded by: A. J. Welch "That the following recommendation as to the appropriation of the balance at credit of Profit & Loss Account as presented be accepted:—

To Pay Final Dividend of $1.50 Local Currency per share (making a total of $3.75 for the year)	$60,000.00
Place to Replanting and Cultivation Reserve	15,000.00
Write off Buildings and Furniture	5,326.64
Write off Rubber Factory and Stores	2,539.75
Write off Plant and Machinery	2,599.71
Write off Wells and Water Supply	1,968.46
Donate to British Forces Recreation Centres Fund	500.00
Carry forward	11,328.79
	$99,263.35

Proposed by: W. Mellor Seconded by: S. R. Owen "That Mr. E. E. Parsons be re-elected a Director of the Company."

Proposed by Chun Sing Long Jue Second by: A. R. Madar "That Messrs. Lowe, Bingham & Matthews be re-elected Auditors to the Company.

BANK OF ENGLAND RETURNS

London, Oct. 14.

The Bank of England statement for the week ended October 14 shows an increase in public deposits of £8,110,000 to £26,060,000, while other deposits were lower by £9,600,000 to £129,339,000.

Government securities were listed at £105,090,000, showing a decrease of £1,440,000 from the previous week. Other securities totalled £29,690,000, including £9,250,000 on discounts and advances and £20,440,000 on securities.

Notes and coin amounted to £38,-290,000 an increase of £2,020,000 from the previous week's figure of £36,270,000, while total bullion increased by £40,000.

Notes in circulation totalled £489,-860,000, registering a decrease of £1,970,000 compared with last week's figure.

The proportion of reserve to liability was given at 24.68 per cent, compared with 23.11 per cent. last week.—Reuter.

U.S. CRUDE OIL PRODUCTION

New York, Oct. 14.

The daily average gross crude oil production in the United States for the week ended October 9 totalled 3,579,000 barrels, according to the weekly report of the American Petroleum Institute of New York, issued to-day.

This compares with 3,647,000 barrels last week and 3,025,000 barrels for the corresponding period of last year, showing a decrease of 68,000 barrels and an increase of 554,000 barrels respectively, compared with the figure for the week under review.—Reuter.

BROKERS' LOANS BY BANKS IN NEW YORK

New York, Oct. 14.

Loans on security to brokers in New York by the reporting member banks of the Federal Reserve System, for the week ended October 12, totalled $968,000,000, a decrease of $3,000,000 from the corresponding week of last year.

Loans to brokers during the previous week totalled $982,000,000, or $14,000,000 higher than the amount recorded for the period under review.—Reuter.

SHANGHAI CRICKET CLUB SMOKER TO-DAY

The Impromptu Smoker of the Shanghai Cricket Club will be held this evening, beginning at 7 p.m. Cold buffet will be served at 8.30 p.m.

NEW YORK SILK MARKET REPORT

New York, Oct. 14.

Prices in the New York silk market vacillated narrowly with the slight up-and-down movement resulting in little net change. Buying was restricted solely to very urgent requirements of hosiers, who, following the liberal purchases of last week, relapsed into a attitude of caution, together with weavers were watching the Far Eastern situation, apprehensive that developments in the consumers' boycott movement may have some effect on silk in further depressing raw prices.—Reuter.

Shanghai Opera House

Canidrome Ballroom
Rue Lafayette

EUGENE ONEGIN

To-morrow, Oct. 17, at 8 p.m.

Opera in 7 scenes by Tschaikovsky

Booking at Moutrie's and Rosskoye Dielo, 658 Avenue Joffre and from 6 p.m. at the theatre.

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SPECIAL

CAUCASIAN NIGHTS

at the

CAUCASIAN RESTAURANT

KAVKAZ

643 Avenue Joffre, Telephone 84285

As usual magnificent Caucasian, Russian and Viennese cuisine

Large and varied programme

Well-known singer Miss Klodnizkaya

Augmented Orchestra

American Bar with charming hostesses.

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Nanking 523 Ave. Edw VII Phone 84133

LAST 4 TIMES TO-DAY!

at 10.30 a.m., 2.30, 5.30 and 8.30 p.m.

HE RAN A RACKET TO END ALL RACKETS

...'til a Couple of Dames Muscled In On His Heart!

RACKETEERS IN EXILE

George Bancroft · Evelyn Venable · Wynne Gibson

A COLUMBIA PICTURE

Also: "A BOY AND HIS DOG"

(Beautiful Colour-Rhapsody Cartoon)

and EL BRENDEL—MONTE COLLINS COMEDY

Opens TO-MORROW! 4 shows—10.30 a.m. 2.30, 5.30 and 8.30 p.m.

THE ONE AND ONLY!

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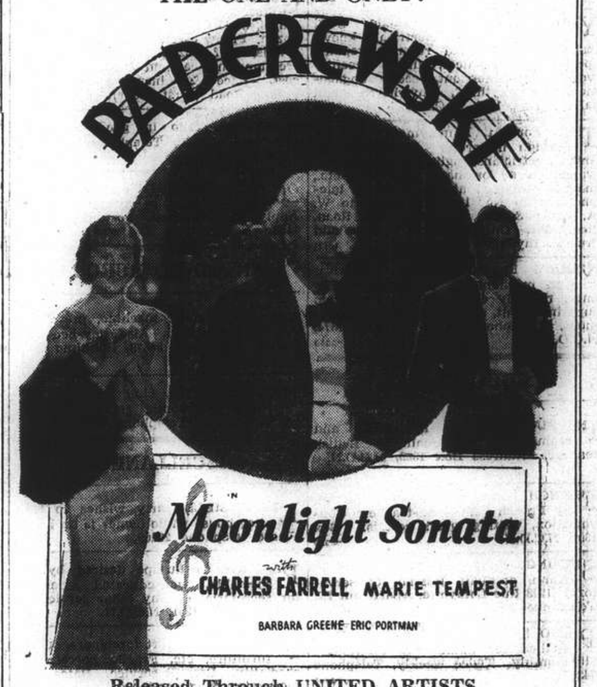

Moonlight Sonata

with CHARLES FARRELL MARIE TEMPEST

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THE 19th MONTHLY DRAWING OF PREMIUM SAVINGS BONDS

OCTOBER 15th, 1937

The Drawing took place in the Pootung Guild Building, 1454 Avenue Edward VII, Shanghai under the supervision of Mr. P. S. Tsong, the representative of the Ministry of Finance; Messrs. Yih Chur-tong, (represented by Dr. S. Y. Liu), Jian H. Chen, (represented by Mr. P. Liang), the Director and the Supervisor of the Central Trust of China; Messrs. Doo Yuet Seng, Siao-lai Wong, Z. C. Zing the Supervisors of the Central Savings Society; Mr. Sumin Li, the Manager of the Central Savings Society; Messrs. Y. C. Zing, J. S. Sai, N. H. Ho, W. Y. Zia, representing the bondholders, and Mr. P. C. Wong, the Chartered accountant and auditor.

NUMBER OF BONDS IN FORCE:	SPECIAL REIMBURSEMENT	TOTAL AMOUNT OF REIMBURSEMENTS ($3 on each bond)
52079	$26,039	$156,237

Reimbursements	Drawn by Bond Nos.	Total
1 Special Reimbursement of $26,039	4449	$26,039
26 First reimbursements of $ 2,000 each	359 3631 3959 6345 8329 9706 10077 10645 12682 14831 14949 18219 21934 25942 28836 30589 37968 38667 38823 41970 45068 47241 50135 50690 51269 51738	52,000
26 Second " of $ 300 each	215 6997 8394 9237 10521 11738 14940 16565 20738 21410 22823 25830 27242 32100 33485 33878 35045 38390 38861 40945 43542 45052 45236 51144 51274 52008	7,800
26 Third " of $ 200 each	1811 2228 2234 3429 7583 9648 9988 10907 12342 12858 14095 21986 23219 23424 24490 25245 31920 34666 34915 36628 37824 38141 43563 45204 49113 51413	5,200
26 Fourth " of $ 100 each	1690 1871 2877 3885 6769 7807 9685 10178 12229 12701 13280 14891 16535 17293 24126 24356 32426 34892 39456 39547 44000 44103 45887 47137 47912 49076	2,600
1 Supplementary " of $ 79	26831	79
1 " " of $ 23	1686	23
5,208 Terminal " of $ 12 each	Terminating with No. "3"	62,496
5,315 Reimbursements Totalling		$156,237

Liquidation Bonds (CONVERTED FROM THE DRAWING CERTIFICATES OF NATIONAL INDUSTRIAL BANK OF CHINA) Share Number Drawn: SHARE 1

N.B.—The Society is not responsible for any possible errors due to misprints in the drawing lists published in various newspapers. For official drawing list, please apply to the Head Office.

POSITIONS VACANT

HOUSEKEEPER, wanted by foreigner. Educated French/German lady preferable; no rough work. State age, nationality. Box 1323, N.C.D.N. -2802

WANTED efficient lady or man-teacher for Italian language, three times a week. State conditions with offer to Box 1356, N.C.D.N. -2864

POSITIONS WANTED

Advertisements under this heading only are accepted at the rate of three dollar cents per word per insertion, with a minimum charge of $0.50

BRITISH business-man with thirty-five years local experience, disengaged, seeks employment in any capacity. Moderate remuneration. Box 1239, N.C.D.N. -2844

FRENCH lady with extensive experience in hotel management, seeks position. References. Address Box 1354, N.C.D.N. 10219

GERMAN-English lady stenographer, with year long experience as secretary, well-versed in office routine, open for engagement. Box 1359, N.C.D.N. -2870

TRAVELLING accountant/auditor regulates your books, weekly, monthly. Testimonials A1. Moderate charges. Address Box 1313, N.C.D.N. -2784

RUSSIAN girl, former teacher, needs badly any job, preferably professional. Good references. Box 1319, N.C.D.N. -2797

YOUNG Englishman, single, good mechanical and electrical knowledge drive car and running repairs, speaks local dialect, until recently works superintendent, seeks engagement. Do anything. Anywhere. Small salary. Box 1390, N.C.D.N. -2937

THE Foreign Employment Agency. Foreign motor-car drivers, mechanics, electricians, engineers, bodyguards, watchmen or ordinary labourers, etc., may be obtained at any time by telephoning up No. 16684 or apply to W. A. White & Co., Ltd., 81 Jinkee Road, Room 101. Only the most reliable and trustworthy men supplied. 10171

YOUNG English engineer (electrical and mechanical), 12 years experience, recently employed machine shop superintendent, seeks immediate engagement. Telephone 16010 or Box 1374, N.C.D.N. -2899

EDUCATIONAL

INSTRUCTIONS in navigation and seamanship by qualified British teacher. Address Box 1399, N.C.D.N. -2966

FRENCH lessons at pupil's residence, by French gentleman-teacher. Conversation, writing, quick results. Box 1391, N.C.D.N. -2939

SINGING, Piano lessons by Mrs. F. Kann, graduate Russian Conservatory. 1248 Rue Lafayette, Apartment E2, Telephone 76265. -2789

PIANO lessons. Chord system. Easy method for adults. A1 references. $15 monthly. Twice weekly. Telephone 74393. -2735

GERMAN lessons given by experienced German lady teacher. Twice weekly, $10 per month. Telephone 74393. -2784

FRENCH-German lessons given by Miss Margott. 1270 Avenue Joffre. House 9, Room 3. -2878

FRENCH lady holding diploma, gives French lessons, to ladies and children twice a week, twenty dollars monthly. Box 854, N.C.D.N. -2852

BUSINESS OPPORTUNITIES

WANTED partner with $10,000 to push the sale of war material. Very good prospects. Address Box 1395, N.C.D.N. -2957

WANTED financing partner for travelling show business. Capital required $5,000. Excellent opportunity for gentleman or lady fond of travel. Reply to Box 1376, N.C.D.N. -2906

LOST

LOST, Customs Conveyance Certificate Licence Number F16 issued to Dow Wah Factory, is hereby declared as null and void and a new certificate has been applied. Dow Wah Factory. -2873

NOTICE is hereby given that a photograph of the "Customs Wholesale Certificate" (躉銷執照) No. 442 has been lost by us. A report to this effect has been made to the Customs House, and the said Certificate is hereby declared null and void. Tai Chong Yuen Kee Bicycle Co. -2915

RADIOS

FOR skilled workmanship call 32392, American Radio Repair, 1549 Bubbling Well Road. -2419

$160. All-wave American radio, 7-tube, Majic Eye, beautiful tone, just bought, price $250. Owner leaving Shanghai. Apply Telephone 30240. -2967

RADIOS promptly repaired. Telephone 13750. Ask for Mr. Stewart. American Radio Equipment Company. Our method saves you 50%. 9916

RADIOS repaired by foreign engineers. Guaranteed six months. Radio Service Co. 1249 Bubbling Well. Telephone 34068. -2605

FOR radio repairs call International Radio Service. Work guaranteed. Telephone 75897. 9 Cardinal Mercier. Bills Motors Building. -2667

PERSONAL

MADAME Helen Piper for the convenience of her clients has established a town office, 42-C Central Arcade, Telephone 19370. 10206

ANIMALS

LOST on Thursday night wire head Terrier 4-months old Black and While, clipped hair on the head. Called by the name Pino. Telephone right away 30179.

350 imported Plymouth Rock Carneaux pigeons and equipment to be sold at sacrifice. Good opportunity for party fond of birds or interested in squab business. Address Box 1397, N.C.D.N. 10263

PEDIGREED, Alsatian pups, 2½ months, and bitch for sale. Cheap. 32 Route G. Kahn, Room 4. -2962

STRAYED Tuesday evening male brindle Scotch Terrier answering name of Sandy, from vicinity Honan/Hankow Roads. Will finder kindly telephone 15183 Dyson. -2891

WANTED to purchase, smooth coated Dachshund dog, about ten months old, preferably tan colour but black and tan acceptable. Address Box 1377, N.C.D.N. 10237

FOR SALE—Miscellaneous

BINOCULARS, sextant, etc., for sale. Address Box 1400, N.C.D.N. -2968

FURNITURE of three-roomed penthouse apartment for sale. Apartment can be taken over, if desired. 61 Tower Apartment, 1033 Avenue Joffre. -2965

FIELD glasses, high power, 8 x 40 Zeiss. Perfect for observation work. Box 1347, N.C.D.N.

SELLING cheap, dining, bedroom and sitting room suites, also Salamandre stove, 43 Route Grouchy, Telephone 76730. 10230

RAINCOATS and leathercoats. We are leading manufacturers in Shanghai of raincoats and leathercoats. Our prices are reasonable from $3.50 Stores: 795 Bubbling Well Road, 683 Avenue Joffre. British Manufacturing Co. 10058

DINING room, lounge, bedroom suites, divan bed, bureau bookcase, child's cot and miscellaneous furniture. No reasonable offer refused. 799/19 Avenue Haig, Telephone 74644. -2929

COCKROACHES, ants, etc. Testimonial from a Shanghai resident. "After one week's use Exterpest Powder has cleared our apartment of Cockroaches." 2 tins for $1 from A. Cameron & Co. (China), Ltd., 81 Jinkee Road. 10239

STRAUSS opera piano, three months old, cheap sale $360 cash, owner leaving. Apply telephone 94168. Chen. -2905

GENTLEMEN'S handkerchiefs, half dozen, $1. Monogrammed silk scarfs, $1.50. Cocktail napkins, 50 cents dozen. Pillow case 60 cents piece. Guest towels, half dozen $1. Many latest creations in laces and linens sold below cost. Lace & Linen Syndicate, 114 Peking Road (First Floor). 10232

MOUTRIE piano in good condition, $250. Apply Telephone 20047. -2862

20,000 OBSOLETE and modernistic stamps in approval books. Apply to Philatelist, Post Office Box 1168. -2766

WANTED TO PURCHASE

DENTAL electric machine, preferably "Unit" wanted. Also day-bed and chairs, Telephone 33879, Bubbling Well Apartment 3. -2951

WANTED to buy cine' telephoto lens and automobile storage battery. Lt. H. Cooper, Telephone 30202. -2918

MISCELLANEOUS

RESPONSIBLE party wishes to look after house while owner is on leave. Please telephone 29469. -2910

PASSAGE to Europe desired by respectable, well-educated foreigner for secretarial or any other service on voyage. Box 1351, N.C.D.N. -2858

PACKING by expert foreigners, curios, furniture, etc. Fragile porcelain a speciality. Prompt service. Rates very moderate. Small or large lots. Address Box 1352, N.C.D.N. 10220

MOTOR CARS & CYCLES

VAUXHALL saloon, de luxe model, 14 h.p. Late 1934. 20 miles per gallon. Excellent condition. Spraggett, Jardine's. -2960

"STANDARD" 10 h.p. 4-door saloon. Purchased new last year. Only done 7000 miles. Showroom condition. Telephone 74888 Tiffin times. -2954

FOR SALE, 7-passenger, eight-cylinder car, 136 wheel-base, 125 horse power, suitable for conversion into a powerful truck. Run 27,000 miles. Perfect condition. What offers? Address Box 1339, N.C.D.N. -2828

FOR SALE. Fiat roadster in good running condition. 23 miles per gallon. $250. Inquire office hours 21338. -2821

FOR SALE, 1931 Ford coupe, excellent running condition, $500 cash. 265 Route Amiral Courbet, Dial 75645, 12.30—1.30 p.m., 5—7 p.m. -2897

FIAT Balilla, late 1933, excellent condition, against $1,300 cash. Address Box 1383, N.C.D.N. -2921

FIAT Balilla 1934, 18,000 miles. Engineer owner-driven. $11,000 cash. 799/19 Avenue Haig. -2926

FORD V8 1935 model, owner-driven, 14,500 miles, for immediate sale. Apply during office hours Telephone 13855. -2920

BUICK, Marquette, six cylinders coupé, very good order and condition to sell best offer. 19 Route Stanislas Chevalier, Telephone 71701. -2852

FOR SALE for cash, 1932, 4-cylinder Ford, 5-seater. Tyres and batteries new. Generally good condition. Box 1371, N.C.D.N. -2892

BOATS

WANTED, motor boat, in good order, to carry about ten persons. Shallow draft and speed of about 10 knots essential. Address Box 1360, N.C.D.N. 10231

GARAGES

FOR RENT, good sized garages situate Seymour Road. Reasonable rental. Apply China Realty Company, Telephone 15410. 10227

HOUSE SERVANTS

VERY clean house-boy seeks position. Hardworking, best reference. Address Box 1342, N.C.D.N. -2829

EXPERIENCED cook-boy wants job, can read and speak English. Honest. Last employer still in Shanghai. Well recommended. Address Box 1363, N.C.D.N. -2877

HARDWORKING cook-boy, clean, speaking good English, recommended English family. Address Box 1388, N.C.D.N. -2933

BABY amah, 7 years with present employers who recommend as quiet, reliable, good worker. Telephone 21126 outside office hours, or address Box 1361, N.C.D.N. -2872

AMAH seeks travelling position or with local family. Best references. Passage 10, Route Remi, House 24. 10229

BEAUTY CULTURE, ETC.

Advertisements under this heading are carefully scrutinized before acceptance, and though no guarantee can be given readers may be reasonably assured of their bona fides.

LADY gives massage, manicure, 10-7 p.m. Hamilton House. Apart. 534 5th floor, corner Kiangse/Foochow Roads. 9987

FURNISHED APARTMENTS

FURNISHED pent-house apartment, available for six months from middle November, two rooms, large verandah, quiet attractive locality French Concession. Telephone 75626 or Box 1393, N.C.D.N. 10259

TWO rooms, bathroom, arcola, furniture must be taken over; also convenient for office. 749 Bubbling Well, Flat 321, Rent $52. -2955

VACANT, one-roomed furnished flat, attached kitchen, bathroom, private entrance. 42 Carter Road, Lane 41. -2888

SEYMOUR Road 175, House 6. Flat to let, two rooms, bathroom, kitchen, verandah, telephone. Modernly furnished. -2868

SINGLE apartments available, furnished or unfurnished, at 149 Yuen Ming Yuen Road. Telephone 16437. 10195

MODERN, furnished three-roomed apartment French Concession to sublet for six months or longer. Telephone 71468. -2909

TO LET, 54 Great Western Road, opposite British Camp, three large rooms, two bathrooms, kitchen, pantry, etc. Rent very cheap. Fittings to be taken over. Furniture optional:—Enquiries during office hours, Telephone 10923. 10244

TWO-roomed flat to let. Furniture and fittings for sale, also baby's cot and pram. Apply 81/3 Yu Yuen Road. -2732

UNFURNISHED APARTMENTS

MEDHURST Apartment 2B. 934 Bubbling Well. Will sublet four rooms, unfurnished or furniture can be taken over. Apply from 4 to 6. -2956

FOUR-roomed apartments, 7 Tifeng Road, behind Paramount, with all modern conveniences. Apply The Mutual Investment Co., 89 Foochow Road. Telephone 13974. -2947

TWO-roomed apartment on Winling near Joffre, including heat, water, taxes, $70. Address Box 1394, N.C.D.N. 10258

TO LET, Wayfoong House, 220 Szechuen Road. Single two-roomed and three-roomed self-contained flats, each flat being equipped with all modern conveniences. For further particulars kindly apply to Engineer's Office. Room 110. Hongkong & Shanghai Banking Corporation, 12 The Bund. 9998

HAMILTON House:—Attractive one, two and three roomed modern apartments at reduced rentals. For inspection apply to:—Resident Caretaker, Hamilton House, or E. D. Sassoon & Co. Property Department, 306 Sassoon House, Telephone 11430. 10013

EMBANKMENT Building:—Attractive two and three roomed modern apartments at reduced rentals. For inspection apply to Resident Caretaker, Embankment Building, or E. D. Sassoon & Co., Property Department, 306 Sassoon House. Telephone 11430. 10014

RACE COURSE Apartments. 1060 Ave. Edward VII, Flat 73, 3-roomed apartment, rent $140 excluding taxes. Apply Credit Foncier. Telephone 16366. 9836

TO LET. Attractive five-room apartment, Tiny Mansions, 745 Yu Yuen Road. Apply Spence, Robinson & Partners, 27 Peking Road. Telephone 11355. 10169

REMINDER

The following replies are being held at this office, and the owners of the undermentioned Box Numbers are requested to call for same before October 16, 1937, after which date they will be destroyed. Nos. 730, 795, 804, 834, 911, 929, 949, 1051, 1057, 1067, 1124, 1125, 1129, 1152, 1177, 1187.

UNFURNISHED HOUSES

LARGE, foreign house with extensive grounds to let on Avenue Joffre, Telephone 16437. 10210

CONVENIENT 6-roomed house, garden, for foreign tenant, inside Settlement. Quiet locality. Apply 750/2 Hart Road. -2859

TO LET 13, 21, 31 and 45 Columbia Road, very desirable residences, six rooms, two bathrooms, servants' quarters, garage, with central heating and modern conveniences. Apply Spence, Robinson & Partners. Telephone 11355. 10012

TUNSIN Road. 102A. to let commodious semi-detached residence, 3 living rooms, 5 bedrooms, 3 bathrooms, servants' quarters, central heating, garage, garden. Apply: The Cathay Land Co., Ltd. Telephone 11430. 10017

DETACHED residence, five rooms, garden, garage, some furniture if desired. Rent $145 including taxes. Apply 368 Route Sieyes, Telephone 73508. -2931

TO LET, 19 Haig Villas, 799 Avenue Haig to tenant willing to take over lease expiring January. Modern five-roomed Spanish style house, garden, garage. Telephone 74644. -2928

LANE 300 Columbia Road. No. 1 (available November 1) House consisting of 6 rooms, 2 bathrooms, kitchen, pantry, garage and garden at $155 per month. Apply Palmer & Turner, Property Office, 17 Canton Road, Telephone 15100. 10254

MODERN detached residence on Great Western Road near Columbia Country Club available November 1. Three bedrooms, two bathrooms, central heating, screening, garage, garden. For inspection and further particulars Telephone 18210 or 70550. 10247

TO LET, 100 Chinhai Road, off Love Lane, overlooking Country Club. Two large residences comprising 14 rooms in all. Centrally heated. Several bathrooms. Large garden. For particulars apply Algar & Co., Ltd. Telephone 18851. 10253

WANTED TO RENT

WANTED to rent, immediate occupation, furnished house of about six rooms in Settlement. Offers to Box 1401, N.C.D.N. 10272

ENGLISHMAN requires furnished two-roomed flat from November 1, in modern apartment building, French Concession. Reply Box 1367. N.C.D.N. stating terms. -2883

WANTED by responsible English married couple, furnished five/six-roomed house, garden, garage, for 6-12 months. Address Box 1369, N.C.D.N. 10224

ROOMS WITHOUT BOARD

SOUTH room, with balcony, private bathroom, for quiet single person. 885 Avenue Joffre, Telephone 72158. -2841

DESIRABLE big room, private bath, in small family, preferably for single. 2 Route Grouchy, Apartment 2. -2944

TWO furnished, steamheated rooms. Private bath, separate entrance, lift. 12 Rue Consulat, Apartment 502, Telephone 81780. -2949

FOR RENT, central, bright south room, unfurnished, suitable for office or residence. Telephone 12160, between 1-2 or after 5. -2946

PRIVATE family offers well-furnished large room, verandah, steamheated. 455 Rue Lafayette, Apartment 202, Telephone 81122. -2963

BIG room to let, facing south, with verandah, Lane 175 Seymour Road, House 4. -2874

6 CARTER Road, Lane, 15, American home. One-roomed housekeeping apartment/bachelor rooms. Centrally located, terms moderate. -2284

NEWLY-decorated, absolutely private, modern south room, bath, balcony. Good service. Board optional. Suitable business man. Telephone 71826. -2800

159/30 Victory terrace, Avenue Haig, semi-detached house overlooking garden, airy south rooms, $25-$45 monthly, hot water, steam-heating. -1972

ROOMS WITH BOARD

427 Yu Yuen Road, single/double steamheated rooms. Good food. Telephone 22091, Mrs. Cooke. -2940

31 RUE Massenet. Large, bright room, private bathroom, steam heating. Excellent food. Lovely garden. Telephone 73015. -2952

THE Towers, 1182 Avenue Road. Comfortable single/double rooms, private bathrooms, garden, steam-heating, excellent food. Telephone 35534. -2484

COMFORTABLE homelike atmosphere for girls, home cooking, newly decorated. Very reasonable. Homeside Tiffin Club. 190 Kiukiang Road, Telephone 13339. -2865

LARGE, south, steamheated rooms, verandah, private bathrooms. Good location, Telephone 21564. -2739

SOUTH room, central heating, private bath, good home cooking. Private residence in safe location. 1388 Avenue Joffre. -2984

HENLEY House 1094 Avenue Road. Comfortable double/single rooms, private bathrooms, steam-heated. Good food. Telephone 37133 Miss E. M. Barron. -2768

COSGROVE HOUSE. 1220/50 Avenue Road. Well-furnished double/single rooms, private bath, quiet location. Excellent food. Telephone 31018. -2684

24 Weihaiwei Road, Lane 115. Centrally located, single and double rooms with board, near Race Course and bus lines. Large garden. Telephone 32916. -2620

BARNETT House. Double, single rooms, private bathrooms, excellent food, reasonable rate. 44 Carter Road, Lane 41, Telephone 30226. -2641

THE VILLAS, 969 Avenue Foch, corner Hardoon Road, suitable 9/1 bus. Safe, quiet locality, adjacent Cathedral Girls' School. Desirable rooms available. Good food. Telephone Mrs. Fisher 75433. -2817

FURNISHED HOUSES

AMERICAN with comfortable home on Great Western Road, will consider sharing with two bachelors or married couple. Telephone 16844 or 21715. 10264

FOR period hostilities, Englishman desires party or parties share his comfortably furnished home select part French Concession. Four bedrooms, two bathrooms. Garden, garage. Expenses extremely moderate. Address Box 1392, N.C.D.N. -2938

TO LET, six months or longer, furnished detached house in Route Doumer to responsible tenant. Five rooms, two bathrooms, garage, garden, quiet locality. Telephone 75159. Box 1340, N.C.D.N. -2827

AVAILABLE immediately. Attractively, completely furnished modern house, Great Western Road. Seven rooms, three baths. Modern laundry and other innovations for comfortable living. Telephone 16844 or address Box 1375, N.C.D.N. 10238

FOR SALE or to let, one detached house with or without furniture in best part of French Concession, big garden, two garages, ten rooms, four bathrooms, servants' quarters, central heating. Suitable for school, hospital, boarding house, private residence. Modern. Rent reasonable. Also room to let, Rue Corneille 23. -2923

TO LET detached residence, furnished or unfurnished, Lane 189, House 43 Kinnear Road, two living rooms, three bedrooms, bathroom, garage, garden. Apply Spence, Robinson & Partners, 27 Peking Road. Telephone 11355. 10056

OFFICES, SHOPS, GODOWNS

TO LET, large and small modern office space in the Chartered Bank Building, 18 The Bund. Space arranged to suit tenants' requirements. Apply Eric Davies, Room 214, Chartered Bank Building, Telephone 15874. 10179

EMBANKMENT BUILDING, near General Post Office, Offices and shops with godown at back. For inspection apply to:—Resident Engineer, Embankment Building, or E. D. Sassoon & Co., Property Department, 306 Sassoon House. 10015

GROSVENOR Gardens. Rue Cardinal Mercier. distinctive arcade shops, different sizes, at most reasonable rentals. Apply: Reception Office Grosvenor House, 73874, or Cathay Land Co., Ltd., 11430. 10016

GODOWN to let, 5,000 sq. feet. Apply 466 Rue Bourgeat, House 1. 12 noon-3 p.m., 6-8 p.m. -2912

SMALL ADVERTISEMENTS
Strictly Prepaid

One insertion	per word	6 cts.
Three insertions	,, ,,	5 cts.
Seven or more	,, ,,	4 cts.
Positions wanted, any number of insertions	,,	3 cts.
Front Page	,, ,,	12 cts.

Minimum of 16 words

Replies to Box Numbers should be addressed care of "North-China Daily News." 17 The Bund (or P.O. Box 707), Shanghai, unless otherwise stated.

In applying for positions copies of references and not originals should be sent.

DANCING

STUDY dancing under well-known artists. Ballroom, ballet, tap, etc. Waldermar's Dancing Academy, 1272 Avenue Joffre. -2790

MEDICAL

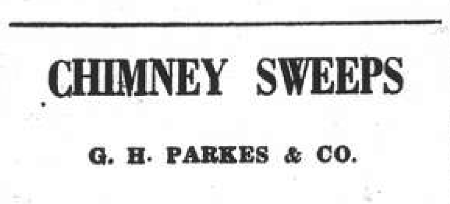
Dr. R. HOLPER, M.D.
Specialist in
UROLOGY and DERMATOLOGY
Office hours 11 to 2 p.m.
or by appointment
59 Peking Road, near the Bund
Telephone 10734

Dr. A. A. FISHBEIN
DENTAL SURGEON
Former Assistant of Berlin Dental Institute
453 Avenue Joffre. 47 Bearn Apt.
Office hours: 10-1 and 3-6.30 p.m.
Telephone 85815 -2468

Dr. A. GRADOW, M.D.
Specialist in
UROLOGY AND DERMATOLOGY
During the state of emergency has temporarily moved to
233 NANKING ROAD
Room 521 Telephone 18379
Residence 73665
Hours from 11-1 and 4-6 p.m.

Dr. I. M. STEINMANN, M.D.
Specialist in
UROLOGY AND INTERNAL DISEASES
Office hours: 10-1 and 4-6
or by appointment
120 Nanking Road, 4th Floor
(corner Szechuen Road)
Tel. Office 14422; Res. 71133 9983

Dr. J. KASSOFF, M.D.
UROLOGY AND SKIN DISEASES
HAMILTON HOUSE, OFFICE 217
Hours: 11-1 and 4-6 p.m. Tel. 14379
Also at 587 Bubbling Well Road
(next to the Country Club)
Hours: 8-10 and 6-8 p.m. Tel. 37622 9982



CHIMNEY SWEEPS
G. H. PARKES & CO.
Tel. 72245 P. O. Box 871

EWO BEER? Why, Of course!

GEORGE MATHESON & CO.

CLEARANCE SALE

Real Harris and Shetland Homespuns cannot be imitated. They are the Aristocrats of Sporting Tweeds in which men and women always look well dressed.

Stocks still clearing at reduced prices
119 Jinkee Road 1st floor Room 14 10261

LONDON AGENTS

SUBSCRIPTIONS for the *North-China Daily News* and the *North-China Herald* will be accepted by Messrs. G. Street & Co., Ltd., 6 Gracechurch Street, London, E.C.3. Street's have copies of the *North-China Herald* on sale.

ADVERTISEMENTS.—Messrs. G. Street & Co., Ltd. will quote for advertising space and will accept advertising.

"Deficiency of information in Japanese English-language newspapers is completed very successfully by an English newspaper in Kobe **The Japan Chronicle** . . on its pages can often be found criticisms of the political and economic actions of the Japanese Government and various other information which gives the opportunity to observe and to analyse the Japanese economic situation. In addition to the usual material obtainable from all the Japanese English-language newspapers, **The Japan Chronicle** gives a very detailed and comprehensive review of the foreign trade of Japan. It regularly prints statistics pertaining to Japanese exports and the state of the home market."—*Extracts from U.S.S.R. Chamber of Commerce Journal.*

"The Japan Chronicle"
DAILY AND WEEKLY
Head Office:
65 Naniwa Machi, Kobe

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Telephone 10952, 18418
In case no reply obtained, telephone 73414 or 37378

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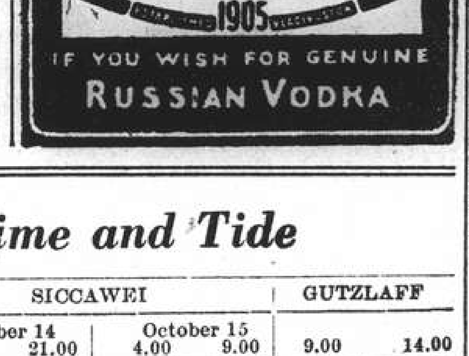

FROM DAY TO DAY

THE Boy Scouts from the Weihaiwei Camp are arriving at the French Bund on the ss. Shuntien this afternoon.

ON behalf of the British Red Cross Society (Shanghai Branch), Miss Aziza Abraham acknowledges with thanks books from the following:—The Shanghai Club, Mrs. W. R. McBain, V. S. Hamill, H. F. Newton, Mrs. Oliveira and O. Klink.

FOR the purpose of adjusting the demand and supply of fuel, the Coal Consumption Control Committee in Shanghai, on Thursday notified all local coal dealers irrespective of their nationality to return registration forms, which the Committee has prepared and distributed, says a Chinese report.

THE City Government of Greater Shanghai has arranged for the payment of subsistence salaries to those of its staff members who are staying here and willing to carry on, states the Chinese press. It is learnt that those who formerly earned less than $50 per month will receive $15, while those drawing more than $50 will be given $30.

LEADERS of various circles in Canton yesterday paid a call on General Chen Chi-tang, former Commander-in-Chief of Kwangtung provincial forces who amassed a huge fortune during his rule of that province, in the course of which they asked him to contribute $10,000,000 towards funds for air defence in Canton, says a dispatch to the "Lih Pao."

STOCKHOLM is to have the tallest tower in the world according to plans which have just been completed for the erection of a 1,235 feet high tower on the old exhibition grounds. This construction which will top the Eiffel tower by about 260 feet will be principally of concrete and will serve as a landmark for Stockholm. It will be equipped with a bar at the top and a restaurant for 430 persons at a height of 260 feet.

GENERAL Chen Chi-tang, former Commander-in-Chief of the Kwangtung provincial forces, arrived in Canton from Hongkong on October 13, states a dispatch to the Chinese press. General Chen, who was accompanied by the Chief-of-Staff of the 4th Route Army, General Hsiang Han-ping, was met at the station by Generals Yu Han-mou and Wu Teh-chen, Pacification Commissioner and Chairman of the Provincial Government of Kwangtung, respectively.

THE incident between the famous air ace, Marcel Doret, and the editor of the aviation column of the Intransigeant, M. Peyronnet de Torres, which threatened to result in a duel, was settled by the two men's respective witnesses, who declared that the matter had been cleared up "in accordance with the code of honour," states a "Havas" report. The incident arose two days ago when Doret horse-whipped de Torres publicly in a Champs-Elysees cafe.

WHEN about to land at the municipal airport at Southend Mr. Alan Villiers of Ipswich, was struck on the face by a sea-gull. The bird was killed by the impact and Mr. Villiers was temporarily stunned. He tried to make another circuit of the aerodrome, but lost speed and his machine crashed. Members of the Southend Flying Club helped Mr. Villiers from the cockpit, and after treatment he was flown back to Ipswich. Mr. Villiers is an Australian novelist. He was the owner and skipper of the full-rigged Joseph Conrad.

AT a meeting recently held, Chinese staff members as well as workmen of the China Electric Company, Limited, have resolved to contribute voluntarily 5 per cent. of their monthly salaries toward the purchase of Liberty Bonds. The amount of this contribution for the month of September totalling $969.83 has already been turned over to the Bank for such purchase. In addition to the above monthly contribution a special donation amounting to $222.00 was also raised during the last month and handed over to one of the local organizations in charge of the Comfort of the Chinese soldiers. Chinese employed in both the Shanghai Telephone Company and McKay Radio and Telegraph Company are also making contributions.

SERGEANT S. J. Morrison of the 2nd Argyll & Sutherland Highlanders (formerly in Shanghai) has been awarded the Military Medal for Bravery in the Field, in connection with the operations on the North-West Frontier of India, 1937.

THE International Relief Committee in Shanghai has started a campaign for the collection of 5,000 blankets and quilts for use by the refugees in relief camps, says a Chinese report. Donors are asked to leave their things at the office of the Committee in the Y.M.C.A. at Boulevard de Montigny.

WITH reference to the paragraph appearing in yesterday's issue asking members of Union Church Women's Guild at present in Shanghai to communicate with the president, Mrs. T. Hutchison, the telephone number should have read 20483.

MME. Yang Hu-cheng, wife of the Chinese general who played a prominent part in the recent Sian uprising, arrived in Brussels yesterday, and was greeted at the station by a delegation of Chinese students and representatives from the Chinese Association in Belgium. Her husband is at present on a mission in Madrid.

FOLLOWING its opening of offices for registration of jobless labourers in seven local areas, the Unemployed Workers' Relief Association in Shanghai has succeeded in giving shelter to many of these unfortunate people, says a Chinese report. Satisfactory arrangements are understood to have been made with various circles for the employment of skilled hands like technicians in civil, mechanical and electrical engineering works and in chemical industries.

THE London County Council is changing the names of many London Streets, some of which will cause no little amusement. For instance Parliament Street, S.E. is to become Speech Street. The words "Little" and "Great" have been removed from no less than 41, and 15 streets respectively, "Church Street" and "Church Road" are equally unpopular and have been abandoned in 14 places. It will, perhaps, disappoint many people to learn that London's Love-lanes are decreasing every year. Two more disappear in the present scheme.

THE London and Moscow Zoos have been exchanging animals. London has recently sent elephants, sea-lions, civet cats, monkeys, birds and snakes to Moscow, and has received in return a male moose, a pair of rare red-breasted geese, gluttons or wolverines, and a pair of giant bears, stated to be 10ft. tall and correspondingly broad and powerful. This is the first time the Zoo has acquired specimens of this bear which comes from Wrangel Island and is related to the giant bear of Kodiak. When fully grown the giant bears attain a height of 12 ft. to 14 ft.

THE mayor of The Hague, de Monchy, has prohibited the performance of a play by the American author Elmer Riche dealing with the Berlin Reichstag fire of February 1933. He was thereupon interpellated by the Socialists in the municipal council on this subject. The mayor defended his decision on the grounds that the performance of the play in question was calculated to disturb the good relations between the Netherlands and Germany since it was manifestly directed against the German government. It is announced that the mayors of Amsterdam and Rotterdam have also prohibited the performance of the play in question.

AN important section of the International Motor Exhibition, which open at Earl's Court yesterday, is devoted to motor yachts, the demand for which has been unprecedented during the past 12 months. The craft on view range from an eight-foot dingy, suitable for use with a small outboard motor and costing as little as £5, to a compact and capable motor yacht, aboard which several people can live in complete comfort and cruise with safety to such parts as the Mediterranean and the Baltic. The number of marine engines on view is probably a record. Petrol units range from a single cylinder outfit of one horse-power to a 12-cylinder model of 500 horse-power. A large number of engines of diesel type are also on view.

Weather, Time and Tide

Saturday, October 16, 1937 (13th day of 9th moon)	SICCAWEI October 14 16.00	SICCAWEI October 14 21.00	SICCAWEI October 15 4.00	SICCAWEI October 15 9.00	GUTZLAFF 9.00	GUTZLAFF 14.00
Barometer inches						
at 32 F. (variation for 24 hrs.)	30.07	30.10	30.08	30.08	—	—
at 32 F. (,, ,, 12 hrs.)	+0.03	+0.04	+0.01	—0.06	—	—
	—0.00	—0.04	+0.01	—0.02	—	—
Wind (direction)	ENE	ENE	ENE	ENE	—	—
,, (miles per hour)	16.2	13.1	11.2	16.2	—	—
Temperature (Fahr.)	69.°8	63.°3	60.°3	68.°0	—	—
Humidity %	67	75	85	67	—	—
Nebulosity (0 to 10)	3	0	7	8	—	—
Rainfall inches	—	—	—	—	—	—

Siccawei Abridged Report October 14	Mean 1937	24 hours variation	Previous average same period (64 years)
Barometer (mean 4 obs.)	30.09	+0.02	30.14
Temp. Min. 55.°0 Max. 77.°4	66.°2	+1.°9	64.°0
Total rainfall January 1 to midnight before last (inches)	32.99	—	39.75

Date	16/10	17/10	18/10	19/10	20/10	21/10	22/10	23/10	24/10
Sun rises at Shanghai	5.56	5.57	5.58	5.59	6.00	6.00	6.01	6.02	6.03
Sun sets at Shanghai	17.22	17.21	17.20	17.19	17.18	17.17	17.16	17.15	17.14
Moon rises at Shanghai	15.00	15.36	16.13	16.53	17.38	18.29	19.26	20.27	21.31
Moon sets at Shanghai	2.12	3.13	4.17	5.52	6.30	7.40	8.48	9.52	10.51
Flood makes Shanghai	19.59	20.45	21.25	9.52	10.28	11.45	11.55	12.39	13.05
Ebb. makes Shanghai	13.50	14.24	15.02	15.40	16.15	16.50	17.25	18.00	18.42
H.W. at Woosung Bar	9.22	10.19	11.00	11.36	0.12	0.49	13.29	14.09	14.56

Vessels Leaving

YANGTZE RIVER

PINGWO Oct. 16. Sails for TUNGCHOW on Saturday, the 16th instant at 9 a.m. from Kin Lee Yuen Wharf. Limited quantity of cargo accepted to Lower River Ports. Passage rate 1st Saloon $15 single, $25 return. For freight or passages apply Jardine, Matheson & Co., Ltd. Tel. 15290. 16-10

WUSUEH Oct. 17. TUNGCHOW.—From French Bund on Sunday, 17th at 8 a.m. Through Bs/L to Chinkiang, Nanking, Wuhu, Kiukiang and Hankow. For freight apply Butterfield & Swire, Tel. 82020 (French Bund). 17-10

WUHU Oct. 20. TUNGCHOW.—From French Bund on Wednesday, 20th at 8 a.m. Through Bs/L to Chinkiang, Nanking, Wuhu, Kiukiang and Hankow. For freight apply Butterfield & Swire, Tel. 82020 (French Bund). 20-10

NORTH CHINA COAST

FOOSHING Oct. 16. TSINGTAO, CHEFOO and TIENTSIN.—Sails from Peking Road Jetty on Saturday, Oct. 16th at noon. For freight and passage apply Jardine, Matheson & Co., Ltd. Tel. 15290. 16-10

SHUNTIEN Oct. 19. TSINGTAO, WEIHAIWEI, CHEFOO and TIENTSIN.—From French Bund on Tuesday, 19th at 10 a.m. For freight and passage apply Butterfield & Swire, Tel. 82020 (French Bund). 19-10

TINGSANG Oct. 19. TSINGTAO, CHEFOO and TIENTSIN.—Sails from Kinleeyuen Wharf on Tuesday, Oct. 19th at noon. For freight and passage apply Jardine, Matheson & Co., Ltd. Tel. 15290. 19-10

TAIYUAN Oct. 22. TSINGTAO, WEIHAIWEI, CHEFOO and TIENTSIN.—From French Bund on Friday, 22nd at 10 a.m. For freight and passage apply Butterfield & Swire, Tel. 82020 (French Bund). 22-10

SOUTH CHINA COAST

HSIN PEKING Oct. 16. NINGPO.—From French Bund on Saturday, 16th at 3 p.m. For freight and passage apply Butterfield & Swire, Tel. 82020 (French Bund). 16-10

HOIHOW Oct. 17. SWATOW and HONGKONG.—Leaves on Sunday, 17th at 2 p.m. For freight and passage apply Butterfield & Swire, Tel. 82020 (French Bund). 17-10

KINGYUAN Oct. 18. SWATOW and HONGKONG.—From French Bund on Monday, 18th at 9 a.m. For freight and passage apply Butterfield & Swire, Tel. 82020 (French Bund). 18-10

Vessels Leaving

SOUTH CHINA COAST

TSINAN Oct. 18. FOOCHOW and HONGKONG.—From French Bund on Monday, 18th at 9 a.m. For freight and passage apply Butterfield & Swire, Tel. 82020 (French Bund). 18-10

KWAISANG Oct. 19. SWATOW and HONGKONG.—Sails from Peking Road Jetty on Tuesday, Oct. 19th at noon. For freight and passage apply Jardine, Matheson & Co., Ltd. Tel. 15290. 19-10

SHANTUNG Oct. 19. AMOY and HONGKONG.—From French Bund on Tuesday, 19th at 9 a.m. For freight and passage apply Butterfield & Swire, Tel. 82020 (French Bund). 19-10

LEESANG Oct. 20. HONGKONG.—Sails on Wednesday, Oct. 20th at noon. For freight and passage apply Jardine, Matheson & Co., Ltd. Tel. 15290. 20-10

STRAITS AND EUROPE

ANDRE LEBON Oct. 16. MARSEILLES via HONGKONG, SAIGON, SINGAPORE, COLOMBO, DJIBOUTI, SUEZ and PORT SAID.—Messageries Maritimes, 9 Avenue Edward VII. Tel. 82034. 16-10

AMERICA

TALTHYBIUS Oct. 19. VICTORIA, VANCOUVER and SEATTLE via DAIREN and JAPAN PORTS.—Butterfield & Swire, Tel. 82020. 19-10

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Date and Destination	*Per*	*Reg.*	*Ord.*
SATURDAY, Oct. 16.			
U.S.S.R. Europe via Siberia.	Fooshing	7.15	8.30
Tsingtao Chefoo Tientsin ..	Fooshing	8.30	9.00
Wenchow	Hsinhwa	8.30	9.00
Ningpo	Hsin Peking	10.00	10.30
River Ports	Truck Service	12.30	18.00
Foochow H'kong Canton ..	Tsinan	18.30	19.00
SUNDAY, Oct. 17.			
Ningpo	Enderta	8.30	9.00
Swatow and Hongkong	Hoihow	10.30	11.00
River Ports	Truck Service	12.30	13.00
Aust. N.Z. Manila S.S. Ceylon India Suez Europe ..	Victoria A	16.00	18.00
Hongkong and Canton	Victoria	17.30	18 00
Japan Korea Formosa	Nagasaki M.	17.30	18.00
Swatow H'kong Canton....	Kingyuan	18.30	19.00
Ningpo	Truck Service	18.30	19.00
MONDAY, Oct. 18.			
River Ports	Truck Service	12.30	13.00
U.S.S.R. Europe via Siberia.	Shuntien X	1?.30	18.00
Amoy Hongkong Canton ..	Shantung	18.30	19.00
Ningpo	Truck Service	18.30	19.00

REMARKS:—For Europe Via Siberia per available steamer to Tientsin for transmission.
For Europe: Via Suez and via Pacific per available steamer.
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China-Hanoi-Marseilles Air Mail Service per available steamer to Hongkong for transmission via Canton.
Imperial Airways and Qantas Airways Services (Hongkong-Penang-London and Hongkong-Penang-Singapore-Australia) per available steamer to Hongkong.
Hongkong-San Francisco Air Mail Service per available steamer to Hongkong.
Neth. (K.L.M.) Air Mail Service (Bandoeng-Amsterdam) per available steamer to Singapore.
Saigon-Marseilles Air Mail Service per available steamer to Saigon.
Regular train mail services:—
Light mails for or via N.S.R., T.P.R., Lunghai, Kiaotsi and Pinghang Lines close at 13.00 daily.
Light mails for or via ports along S.H.N.R. for the time being close daily at 19.00 by truck to Kashing for further transmission by train.
Light mails for or via Minhow and Yungkia close daily at 19.00 by truck and train when there is no steamer sailing on the day.
Domestic air mails services:—
For or via C.N.A.C. planes on Nanking-Kiukiang-Hankow-Chungking-Chengtu Lines close at 13.00 daily by truck and train to Nanking for further transmission.
For or via Eurasia Aviation Corporation planes on (1) Sian-Hongkong Line (2) Sian-Kunming Line, (3) Sian-Kweisui Line and (4) Sian-Kaolan Line close daily at 13.00 by truck and train to Nanking for further transmission.
A Parcel mail for S.S., F.M.S., Ceylon, India, Egypt, E-Soudan, Italy and other countries closes at 16.00 on 16th.
X Provisional time—subject to alterations.